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CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

01.04.2021  
HO/SEC/05/2021-22

To:

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051

The General Manager  
**BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,  
Yours faithfully,

  
Prasanna Patil  
**COMPANY SECRETARY**

# Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

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## BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

### PRESS RELEASE

April 01, 2021

### Digital Banking is the way forward

- Mahabaleshwara M.S,  
MD & CEO – Karnataka Bank



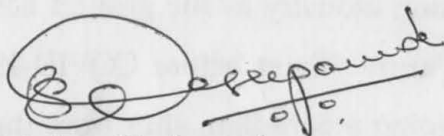
Shri Mahabaleshwara M.S, Managing Director & CEO of Mangaluru head quartered private sector lender Karnataka Bank addressed the staff members at the branches and offices across the country on April 01, 2021 through virtual mode. The objective of this address was to give a broad outline of the business goals and strategies for the way forward in the FY 21-22.

Addressing the staff members, Shri Mahabaleshwara M.S said, “Karnataka Bank is at the cusp of engineering a breakthrough in the Banking industry as the ground has already been laid to be the ‘Digital Bank of the Future’. Even before COVID-19 outbreak, Indian Banking Industry had been undergoing a paradigm shift from the traditional ways of Banking with digital technology powering this change in all the aspects of Banking. The advent of payment banks and fintech lenders has accelerated

22-12/2020

this change. Karnataka Bank is one of the first Banks to Acknowledge, Accept and Adopt this change and took a proactive step as early as 2017 by initiating a holistic transformation journey - 'Project KBL VIKAAS'. The objective of this journey, founded on digital technology as enabler, is to strengthen the Bank's fundamentals and build long term capabilities to continue to stay ahead of the curve. Establishing a state-of-the-art Digital Centre of Excellence (DCoE) in Bengaluru has been the most important outcome of this project. DCoE is now the digital innovation hub of the Bank powering the launch of various digital products harnessing the latest cutting edge digital technology in the industry. Bank has already launched digital loan sanctions for most of its retail loan products. The introduction of Tab Banking and Web Banking for opening SB a/cs are the recent successes of this centre. As the digital is the way forward, we have placed digital banking on fast forward mode to pursue the concept of 'KBL NxT'. With many more digital products lined up for this new financial year under this new set up, Karnataka Bank has a business advantage heading into the new FY 21-22 in a post COVID-19 scenario and it is my appeal to each one of you to rise to the occasion. Further, the CASA share of the Bank has reached a new high of 31% and the digital transactions have also crossed 90%. For the new financial year the Bank has planned to grow its business at a moderate 12% to take the total business turnover to ₹ 142500 crores. With a healthy business growth, 'cost lite' liability portfolio, strengthened fundamentals etc. the year 2021-22 should be an 'Year of Excellence' for Karnataka Bank."

The COO (Chief Operating Officer) of the Bank Mr. Balachandra Y V, CBO (Chief Business Officer) Mr. Gokuldas Pai, all the top executives and members of staff across India participated in the said program.



**Srinivas Deshpande**  
**ASSISTANT GENERAL MANAGER**