



KAMANWALA HOUSING CONSTRUCTION LIMITED

REGD. & ADMINISTRATIVE OFFICE: 406/406, NEW UDYOG MANDIR - 2,
MOGUL LANE, MAHIM (WEST), MUMBAI - 400 016.
Tel.: 2444 0601, 2445 6029, 2447 4983 • Email : kamanwala@gmail.com
Website : www.kamanwalahousing.com CIN: L65990MH1984PLC032655

28th July 2020

To,
BSE Limited,
1st Floor, Rotunda Building,
B.S. Marg, Fort, Mumbai - 400 001.

Dear Sir/Madam,

Subject: Outcome of Board Meeting and Compliances of Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Ref: Scrip Code: 511131 Scrip Name: KAMANWALA

With reference to abovementioned subject, we hereby inform you that the Board of Directors at their meeting held on Tuesday, 28th July, 2020 at the registered office of the Company at 406, New Udyog Mandir – 2, Mogul Lane, Mahim (west), Mumbai – 400 016 have inter alia approved:

1. Standalone and Consolidated audited Financial Results along with Audit Report issued by M/s. Majithia & Associates, Statutory Auditors for the quarter and year ended March 31, 2020 along with Statement of Assets and Liabilities and cash flow statement for the half year ended March 31, 2020, which was recommended by Audit Committee.
2. Re-appointed M/s. Devesh Mehta & Associates, Practicing Company Secretaries, Bhavnagar as Secretarial Auditor for the Financial year 2020-21. (Brief Profile attached herewith).

The Meeting was commenced at 05.00 P.M. and concluded at 07:55 P.M.

Please find attached herewith Standalone & Consolidated audited Financial Results along with Audit Reports for the quarter and year ended on March 31, 2020 along with Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and same is also available on the website of the Company viz. www.kamanwalahousing.com

We request to take the note of the same.

Thanking You,
For Kamanwala Housing Construction limited





Sejal Desai
Company Secretary & Compliance Officer

Encl: As State

Details required pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations), 2015 are mentioned below:

Re-appointment of Secretarial Auditor	
Reason for change	Re-Appointment
Date of appointment	For Financial Year 2020-21
Terms of appointment	As approved by Board of Directors
Brief Profile	Mr. Devesh Mehta is a Practicing Company Secretary about four years. He is well versed with all the Secretarial compliances and providing consultancy services to various Private and Public Companies.

MAJITHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Br.: - Office No. 4, Wing B, Ground Floor, Jay Gokuldham CHS Building No. 3, Shyama Prasad Mukharjee Chowk, S. V. Road, Borivali (W), Mumbai – 400092.

Mobile No: 9322671692 / 7045664441

Email Id: office@majithica.com / bhavesh@pcpl.net.in / shrikant@majithiaca.com

Independent Auditor's Report on Audit of Standalone Annual Financial Results and Review of Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF

KAMANWALA HOUSING CONSTRUCTION LIMITED

Opinion

We have (a) audited the accompanying standalone annual financial Results of KAMANWALA HOUSING CONSTRUCTION LIMITED ("the company") for the year ended March 31, 2020 ("the Statement") and (b) reviewed the accompanying Standalone Financial Results for the quarter ended March 31, 2020 (refer 'Other Matters' section below), which were subject to limited review by us, being submitted by the Company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulation").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents Financial Results of the Company for the year ended March 31, 2020
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2020:

With respect to the Standalone Financial Results for the quarter ended March 31, 2020, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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MAJITHIA & ASSOCIATES

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Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2020

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the paragraph (a) of the *Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended March 31, 2020* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Board of Directors / Management for the Standalone Financial Results

The Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. This Standalone Financial Results for the year ended March 31, 2020 has been compiled from the related standalone annual audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2020

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2020 as a whole is free from material misstatement, whether due to fraud or error,



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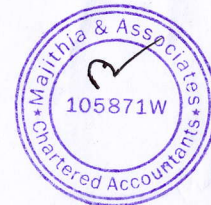
and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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(b) Review of the Standalone Financial Results for the quarter ended March 31, 2020

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2020 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

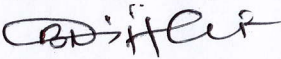
Other Matters

- The figures for the corresponding quarter ended March 31, 2019 are the balancing figures between the annual audited figures for the year then ended and the year to date figures for the 9 months period ended December 31, 2018. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2019. Our report on the Standalone Financial Results is not modified in respect of this matter.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Standalone Financial Results is not modified in respect of this matter.

For, MAJITHIA & ASSOCIATES,

Chartered Accountants

(FRN: 105871W)



CA BHAVESH MAJITHIA

Partner

Mem No: 048194

Place:-Mumbai

Date: 28th July, 2020

UDIN: 20048194 AAAABR6006



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Independent Auditor's Report on Audit of Consolidated Annual Financial Results and Review of Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
KAMANWALA HOUSING CONSTRUCTION LIMITED**

Opinion

We have (a) audited the accompanying consolidated annual financial results for the year ended March 31, 2020 ('the Statement') and (b) reviewed the accompanying Consolidated Financial Results for the quarter ended March 31, 2020 (refer 'Other Matters' section below), which were subject to limited review by us, of KAMANWALA HOUSING CONSTRUCTION LIMITED ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports on separate audited financial statements of the subsidiaries, the Statement:

- (i) includes the annual financial results for the year ended 31 March 2020 of Kamanwala Jain Infra LLP, Kamanwala Lakshachandi Todays Construction and Kamanwala Lakshachandi Todays Developers.
- (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2020.



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(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31,

2020:

With respect to the Consolidated Financial Results for the quarter ended March 31, 2020, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the audit reports for the year ended on March 31, 2020 referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2020

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, its associates and joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results for the year ended March 31, 2020 under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Board of Directors / Management for the Consolidated Financial Results

The Statement which includes the Consolidated Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2020 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2020 that give a true and fair view of the consolidated net profit after tax and consolidated other comprehensive income, and other financial information of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. The Parent Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ Management of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent Company, as aforesaid.

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In preparing the Consolidated Financial Results the respective Board of Directors / Management of the companies included in the Group, are responsible for assessing the ability of the respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ Management either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/ Management of the companies included in the Group, are responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2020

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors / Management.
- Conclude on the appropriateness of Board of Directors' / Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and

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joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone financial results/ financial information/ financial statements of the entities within the Group, and its associates and joint ventures, to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2020

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2020 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Consolidated Financial Results includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

As part of our annual audit we also performed procedures in accordance with SEBI Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

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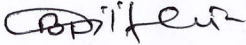
Other Matters

- The figures for the corresponding quarter ended March 31, 2019 are the balancing figures between the consolidated annual audited figures for the year then ended and the year to date figures for the 9 months period ended December 31, 2018. We have not issued a separate limited review report on the results and figures for the quarter ended March 31, 2019. Our report on the Consolidated Financial Results is not modified in respect of this matter.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures for the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For, MAJITHIA & ASSOCIATES,

Chartered Accountants

(FRN: 105871W)



CA BHAVESH MAJITHIA

Partner

Mem No: 048194

Place:-Mumbai

Date: 28th July, 2020

UDIN: 20048194AAAAABS7214

KAMANWALA HOUSING CONSTRUCTION LIMITED

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Website: www.kamanwalahousing.com * CIN: L65990MH1984PLC032655

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2020

(Rs in Lakhs except EPS)

Sr. No.	Particulars	Standalone				Consolidated		
		Quarter ended		Year ended		Year ended		
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited	Audited	
1	Revenues							
	Revenue from Operations	265.32	2.80	1,483.83	285.24	2,090.85	285.24	2,090.85
	Other Income	113.99	45.63	134.56	270.83	289.44	281.95	289.44
	Total Revenue (A)	378.71	48.43	1,618.39	556.07	2,380.29	567.19	2,380.29
2	Expenses							
	Cost of materials consumed	-	-	-	-	-	-	-
	Purchases of stock-in-trade	225.00	-	-	225.00	-	225.00	-
	Changes in inventories of finished goods and stock-in-trade	-	-	1,216.85	-	1,433.86	-	1,433.86
	Employee benefits expense	31.06	3.83	6.17	45.85	29.44	54.90	29.44
	Finance costs	0.55	0.59	1.81	3.49	16.58	3.50	16.58
	Depreciation and amortisation expense	10.92	4.76	4.54	25.25	19.12	25.25	19.12
	Other expenses	107.37	24.33	372.45	264.12	921.74	269.55	921.74
	Total Expenses (B)	374.90	33.51	1,601.82	563.71	2,420.74	578.20	2,420.74
3	Profit/(Loss) before exceptional items & tax (A-B)	3.81	14.92	16.57	(7.64)	(40.45)	(11.01)	(40.45)
4	Prior Period Items	15.49	-	-	15.49	-	15.49	-
5	Profit/(Loss) for the period from operations before tax	19.30	14.92	16.57	7.85	(40.45)	4.48	(40.45)
6	Tax expense							
	Income Tax	-	-	-	-	-	-	-
	Deferred Tax	(3.88)	-	(1.81)	(3.88)	(1.81)	(0.93)	(1.81)
7	Net Profit/(Loss) for the period from operations (C)	23.18	14.92	18.38	11.73	(38.64)	5.41	(38.64)
8	Profit/ (loss) for the period (D)	23.18	14.92	18.38	11.73	(38.64)	5.41	(38.64)
9	Other Comprehensive Income/(loss) net of tax							
	Items that will not be reclassified to profit or loss	(0.05)	1.32	(0.53)	3.93	3.93	3.93	3.93
	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
10	Other comprehensive Income/(Loss) for the period, net of tax (E)	(0.05)	1.32	(0.53)	3.93	3.93	3.93	3.93
11	Total Comprehensive Income for the period/(Quarter) (D + E)	23.13	16.24	17.85	15.66	(34.71)	9.34	(34.71)
12	Paid-up Equity Share Capital - Face Value INR 10 each	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32	1,409.32
13	Earnings Per Equity Share of Rs. 10 each							
	Basic & Diluted	0.16	0.11	0.13	0.08	(0.27)	0.04	(0.27)

Notes :

- The above financial results of the Company for the quarter and year ended 31st March, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 28th July, 2020. The Statutory Auditors of the Company have carried out audit of these financial results and the results are being published in accordance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is engaged primarily in real estate business, accordingly there is no separate reportable segment as per IND AS-108.
- Previous period figures have been regrouped /reclassified wherever necessary to make them comparable.
- The outbreak of Coronavirus (COVID-19) pandemic is causing disturbance and slowdown of economic activity throughout the world and is impacting operations of the businesses, by way of interruption in our services, unavailability of personnel, closure of premises etc. On 24th March 2020, the Government of India ordered a nationwide lockdown initially for 21 days which further got extended from time to time till 31st May, 2020 to prevent community spread of COVID-19 in India. In accordance with orders issued by the central and state government authorities, business activities of the Company were temporarily shut down in March 2020 and subsequent to the year-end. Due to implementation of lockdown in March 2020, the Company lost some revenue. However, there is no material impact on the carrying value of the current assets. In evaluating the possible impact due to COVID-19, the Company has used internal and external sources of information available till date. Considering the nature of COVID-19, Company will continue to closely monitor any material changes to future economic conditions.



By order of the Board of Directors
For KAMANWALA HOUSING CONSTRUCTION LIMITED

Atul Jain
Managing Director

Place: Mumbai
Dated: 28/07/2020

KAMANWALA HOUSING CONSTRUCTION LIMITED

Regd. Office: 406, New Udyog Mandir-2, Mogul Lane, Mahim (West), Mumbai 400 016
Tel: 2447 5900, 2445 6029, 2447 4983 * Fax 2447 4968 * Email: kamanwala@gmail.com
Website: www.kamanwalahousing.com *CIN: L65990MH1984PLC032655

Statement of Audited Assets and Liabilities as at March 31,2020

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2020 Audited	As at 31.03.2019 Audited	As at 31.03.2020 Audited	As at 31.03.2019 Audited
I ASSETS				
A. Non-current Assets				
(a) Property, Plant and Equipment	6.46	31.72	6.46	31.72
(b) Financial Assets				
(i) Investments	100.00	100.00	69.00	69.00
(ii) Loans	2,090.50	1,979.05	2090.49	1979.05
(iii) Others advances	1,205.60	1,205.60	1205.60	1205.60
(c) Deferred Tax Assets (Net)	-	-	-	-
(d) Non-current tax Assets				
(e) Other Non-current Assets	583.12	489.72	584.37	489.72
Total Non-Current Assets (A)	3,985.68	3,806.09	3955.92	3775.09
B. Current Assets				
(a) Inventories	954.23	954.23	954.23	954.23
(b) Financial Assets				
(i) Investments	931.85	1,038.35	-	-
(ii) Trade Receivables	305.75	165.36	346.25	235.96
(iii) Cash and Cash Equivalents	12.14	154.76	29.44	174.16
(iv) Bank balances other than (iii) above	4.49	4.49	4.49	4.49
(v) Loans	-	2.27	-	2.27
(vi) Others advances	3,569.14	3,931.98	4825.93	5300.70
(c) Other Current Assets	158.57	46.74	160.57	46.75
Total Current Assets (B)	5,936.17	6,298.18	6320.91	6718.56
TOTAL - ASSETS (A+B)	9,921.85	10,104.28	10276.83	10493.65
II EQUITY AND LIABILITIES				
A. Equity				
(a) Equity Share Capital	1,409.32	1,409.32	1409.32	1409.32
(b) Other Equity	6,606.05	6,590.39	6599.73	6595.04
Equity attributable to shareholders of the Company				
Non-controlling interest	-	-	-171.10	-204.08
Total Equity (A)	8,015.37	7,999.71	7837.95	7800.28
B. Liabilities				
Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Other Financial Liabilities				
(b) Provisions	29.98	5.19	29.98	5.19
(c) Deferred tax Liabilities	6.02	8.53	6.02	8.53
(d) Other financial Liabilities	89.11	215.59	89.11	215.59
Total Non-current Liabilities	125.11	229.31	125.11	229.31
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	114.72	166.64	623.56	730.50
(ii) Trade Payables	755.77	534.31	774.60	555.15
(iii) Other Financial Liabilities	729.96	978.22	729.96	978.22
(b) Provisions	10.56	11.53	15.29	15.63
(c) Other Current Liabilities	170.36	184.56	170.36	184.56
Total Current Liabilities	1,781.37	1,875.26	2313.77	2464.06
Total Liabilities (B)	1,906.48	2,104.57	2438.88	2693.37
TOTAL - EQUITY AND LIABILITIES (A+B)	9,921.85	10,104.28	10276.83	10493.65



KAMANWALA HOUSING CONSTRUCTION LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	Year ended 31/03/2020	Year Ended 31/03/2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	784509	(4045802)
i Adjustments for :		
Depreciation & Amortisation	2525448	1912895
Interest Income	(27083147)	(29674988)
Interest and Financial Expenses	322115	1631679
Credit Balances no longer required written back	-	0
Profit/Loss on Sale of Fixed Assets	0	97504
	(24235584)	(26032910)
Operating Profit before Working Capital Changes	(23451075)	(30078712)
ii Movement in Working Capital		
Decrease/(-Increase) in Trade Receivables	(14039632)	1052264
Decrease/(-Increase) in Inventories	0	143386043
Decrease/(-Increase) in long Term Loans & Advances	(11144052)	107334986
Decrease/(-Increase) in Current Loans & Advances & Bank Balances	36510639	(91603423)
Decrease/(-Increase) in Other Current & Non current Assets	(19544528)	378251
Increase/(-Decrease) in Non Current Liabilities & Provisions	3009733	350739
Increase/(-Decrease) in Current Liabilities & Provisions, Trade payables	20629339	(25312335)
	15421499	135586525
Cash generated from operations	(8029576)	105507813
Taxes paid	(978021)	(3662622)
Net Cash from Operating Activities	(9007597)	101845191
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of Fixed Assets	0	1425000
Decrease/(-Increase) in Investments	10650841	43781559
Interest received	27083147	29674988
Net Cash from Investing Activities	37733988	74881547
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Non Current Financial Liabilities		
Borrowings	0	(27391696)
Other Financial liabilities	(12647906)	(38745380)
Current Financial Liabilities		
Borrowings	(5192149)	(6992689)
Other Financial Liabilities	(24825797)	(89693119)
Credit Balances no longer required, written back	-	0
Interest and Financial Expenses	(322115)	(1631679)
Net Cash from Financing Activities	(42987967)	(164454563)
Net Increase (Decrease) in Cash & Cash Equivalents (A+B+C)	(14261576)	12272175
Opening Balance of Cash & Cash Equivalents	15476305	3204130
Closing Balance of Cash & Cash Equivalents	1214729	15476305



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KAMANWALA HOUSING CONSTRUCTION LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars		Year ended 31/03/2020	Year Ended 31/03/2019
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before tax		541228	(3315693)
i Adjustments for :			
Depreciation & Amortisation	2525448		1912895
Interest Income	(28194875)		(32848637)
Interest and Financial Expenses	322115		2588793
Credit Balances no longer required written back	-		0
Profit/Loss on Sale of Fixed Assets	0	(25347312)	97504
			(28249445)
Operating Profit before Working Capital Changes		(24806084)	(31565138)
ii Movement in Working Capital			
Decrease/(-Increase) in Trade Receivables	(11029133)		36523464
Decrease/(-Increase) in Inventories	0		143386043
Decrease/(-Increase) in long Term Loans & Advances	(11144052)		107334986
Decrease/(-Increase) in Current Loans & Advances & Bank Balances	47704782		(43684932)
Decrease/(-Increase) in Other Current & Non current Assets	(19744528)		(4127506)
Increase/(-Decrease) in Non Current Liabilities & Provisions	2155596		(69952)
Increase/(-Decrease) in Current Liabilities & Provisions, Trade payables	20491722	28434387	(28478589)
			210883514
Cash generated from operations		3628303	179318376
Taxes paid		(1102518)	(3662622)
Net Cash from Operating Activities		2525785	175655754
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Sale of Fixed Assets	0		1425000
Investment in JV Goodwill			0
Decrease/(-Increase) in JV	3297760		(21607415)
Interest received	28194875		32848637
Net Cash from Investing Activities		31492635	12666222
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Non Current Financial Liabilities			
Borrowings	0		(27391696)
Other Financial liabilities	(12647906)		(38949126)
Current Financial Liabilities			
Borrowings	(10694149)		(57836813)
Other Financial Liabilities	(24825797)		(60850304)
Credit Balances no longer required, written back	-		0
Interest and Financial Expenses	(322115)		(2588793)
Net Cash from Financing Activities		(48489967)	(187616732)
Net Increase (Decrease) in Cash & Cash Equivalents (A+B+C)		(14471548)	705244
Opening Balance of Cash & Cash Equivalents		17415651	16710407
Closing Balance of Cash & Cash Equivalents		2944104	17415651





KAMANWALA HOUSING CONSTRUCTION LIMITED

REGD. & ADMINISTRATIVE OFFICE: 405/406, NEW UDYOG MANDIR - 2,
MOGUL LANE, MAHIM (WEST), MUMBAI - 400 016.
Tel.: 2444 0601, 2445 6029, 2447 4983 • Email : kamanwala@gmail.com
Website : www.kamanwalahousing.com CIN: L65990MH1984PLC032655

Date: 28th July, 2020

To,
BSE Limited
Department of Corporate Services
Floor 25, Phirozejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Scrip ID: 511131

SUB: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Dear Sir,

I, Mr. Tarun Jain, Chief Financial Officer of KAMANWALA HOUSING CONSTRUCTION LIMITED (CIN: L65990MH1984PLC032655) having its Registered Office at 406-New Udyog Mandir - 2, Mogul Lane, Mahim - (West) Mumbai - 400016, Maharashtra, India, hereby declare that in terms of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company, M/s. Majithia & Associates., Chartered Accountants (ICAI Registration No.105871W), have issued an Audit Report with unmodified opinion on the Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended March 31, 2020.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully,

FOR KAMANWALA HOUSING CONSTRUCTION LIMITED

TARUN JAIN
CHIEF FINANCIAL OFFICER