



May 24, 2022

Listing Department
National Stock Exchange of India
Limited

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E),

Mumbai - 400 051

Department of Corporate Services-Listing BSE Limited Phiroze JeeJeebhoy Towers,

Dalal Street,

Fort,

Mumbai – 400 001

Scrip Code: ORIENTELEC Scrip Code: 541301

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022.

Dear Sir(s),

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith details of related party transactions for the half year ended March 31, 2022, in the format specified in the aforesaid SEBI Circular.

Please note that such details of related party transactions will also be available on the Company's website: www.orientelectric.com.

Kindly take the attached details on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Orient Electric Limited

Hitesh Kumar Jain

Company Secretary

Encl: a/a

														INR Crores				
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer Note 1)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtednes s (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporat e deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Orient Electric Limited		Central India Industries Ltd		Investing Company	Dividend Paid	Not Applicable	3.94										
2	Orient Electric Limited		Orient Paper & Industries Ltd.		Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital	Sale of Goods	1	0.05										
3	Orient Electric Limited		Orient Paper & Industries Ltd.		Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital	Rent Paid		0.07										
4	Orient Electric Limited		Orient Paper & Industries Ltd.		Public limited company in which director or manager is a director and holds along with his relatives, more than two percent of its paid up share capital	Trade Receivable	Not Applicable		0.01	0.02								
5	Orient Electric Limited		CK Birla Corporate Services Ltd		Other Related Party	Consultancy Charges	10	3.48										
6	Orient Electric Limited		CK Birla Corporate Services Ltd		Other Related Party	Branding Charges	1.5	0.48										
7	Orient Electric Limited		CK Birla Corporate Services Ltd		Other Related Party	Trade Payable	Not Applicable		0.94	1.9								
8	Orient Electric Limited		Birlasoft Limited		Other Related Party	Consultancy Charges	1.65	0.81										
9 10	Orient Electric Limited Orient Electric Limited		Birlasoft Limited Birla Industries Provident Fund		Other Related Party Post employment benefit	Trade Payable Contribution to Fund	Not Applicable Not Applicable	0.94	0.15	0.31								
11	Orient Electric Limited		National Engineering Industries		Plans Other Related Party	Sale of Goods	1	0.01		-								
12	Orient Electric Limited		Limited National Engineering Industries Limited		Other Related Party	Dividend Paid	Not Applicable	0.04										
13	Orient Electric Limited		Amita Birla		Relative of Member of Board of Directors/KMP	Dividend Paid	Not Applicable	0.03										
14	Orient Electric Limited		Chandra Kant Birla		Chairman and Non-Executive Director	Dividend Paid	Not Applicable	0.26										
15	Orient Electric Limited		Chandra Kant Birla		Chairman and Non-Executive Director	Directors Sitting Fees and Commission	Not Applicable	0.49										
16	Orient Electric Limited		Chandra Kant Birla		Chairman and Non-Executive Director	Trade Payable	Not Applicable		0	0.41								
17	Orient Electric Limited		Nirmala Birla		Relative of Member of Board of Directors/KMP		Not Applicable	0.26										
18	Orient Electric Limited		Avani Birla		Relative of Member of Board of Directors/KMP	Dividend Paid	Not Applicable	0.01										

Additional disclosure of related party transactions - applicable only in case the related party transactio relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. Details of the party (listed entity Details of the counterparty Type of related Value of the related Value of In case monies are In case any financial indebtedness Details of the loans, inter-corporate deposits, advances or /subsidiary) entering into the due to either party is incurred to make or give loans, party transaction party transaction transaction as during the as a result of the inter-corporate deposits, advances transaction or investments reporting by the audit period committee (Refer Note 1) Relationship of the Closing Nature of Nature (loan/ Interest Secured/ Purpose for Name Opening Tenure ounterparty with the listed Balance indebtednes which the funds advance/ Rate (%) nsecured entity or its subsidiary (loan/ inter corpora will be utilised by the ultimate issuance of e deposit/ debt/ anv investment recipient of other etc.) funds (end usage) Orient Electric Limited Avani Birla Relative of Member of Board Employee Benefit 1.1 of Directors/KMP Expense 2&4 Relative of Member of Board Sale of Goods 0.05 0.0032 20 Orient Electric Limited Avani Birla of Directors/KMP 21 Orient Electric Limited Avanti Birla Relative of Member of Board Dividend Paid Not Applicable 0.01 of Directors/KMP Orient Electric Limited Alka Marezban Bharucha Non- Executive Independent Directors Sitting Fees Not Applicable 0.25 Director and Commission 23 Orient Electric Limited Alka Marezban Bharucha Non- Executive Independent Trade Payable 0.15 Not Applicable Director Orient Electric Limited Desh Deepak Khetrapal /ice Chairman and Non-Directors Sitting Fees Not Applicable xecutive Director and Commission Orient Electric Limited Desh Deepak Khetrapal Vice Chairman and Non-Trade Payable Not Applicable 0.2 Executive Director Orient Electric Limited C Pradeep Chandra Non- Executive Independent Directors Sitting Fees Not Applicable 0.26 and Commission Director 27 Orient Electric Limited Pradeep Chandra Non- Executive Independent Trade Payable Not Applicable 0.15 Director Orient Electric Limited TCA Ranganathan Non- Executive Independent Directors Sitting Fees 0.28 Not Applicable Director and Commission Orient Electric Limited TCA Ranganathan Non- Executive Independent Trade Pavable 0.18 29 Not Applicable Director Orient Electric Limited Rakesh Khanna Managing Director & CEO Key Managerial Not Applicable 2.94 ersonnel ompensation^{2,3&4} Orient Electric Limited Rakesh Khanna Managing Director & CEO -0.0001 Trade Payable Not Applicable Orient Electric Limited Rakesh Khanna Managing Director & CEO Dividend Paid Not Applicable 0.00001 Managing Director & CEO 33 Orient Electric Limited Rakesh Khanna Sale of Goods 0.05 0.0002 34 Orient Electric Limited Saibal Sengupta Chief Financial Officer Key Managerial Not Applicable Personnel Compensation^{2,3&4} Orient Electric Limited Saibal Sengupta Chief Financial Officer Dividend Paid Not Applicable 0.00039 Orient Flectric Limited Hitesh Kumar Jain Company Secretary Key Managerial Not Applicable 0.26 Personnel Compensation² 37 Orient Electric Limited Hitesh Kumar Jain Company Secretary Dividend Paid Not Applicable 0.0000001

1. Value of the related party transaction as approved by the Audit Committee represents the value approved for the twelve months period, while the Value of transactions represents the amount for the reporting period of six months ended March 31, 2022.

- 2. The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.
- 3. Since no options, granted to KMPs and related parties, vested during the period ended March 31, 2022, the amount of provisions created on account of ESOPs to KMPs and related parties is included in the compensation.
- 4. Under the Other Long Term Benefit Head Amount of provisions, created on account of Long Term Incentive Scheme for KMPs and related parties, is included in the compensation