

May 24, 2022

**Listing Department  
National Stock Exchange of India  
Limited**

Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

**Department of Corporate  
Services-Listing  
BSE Limited**

Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001

**Scrip Code:** ORIENTELEC

**Scrip Code:** 541301

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022.**

Dear Sir(s),

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith details of related party transactions for the half year ended March 31, 2022, in the format specified in the aforesaid SEBI Circular.

Please note that such details of related party transactions will also be available on the Company's website: [www.orientelectric.com](http://www.orientelectric.com).

Kindly take the attached details on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Orient Electric Limited**

Hitesh Kumar Jain  
**Company Secretary**  
Encl: a/a



**Disclosure of Related Party Transactions for the half year ended March 31, 2022**

INR Crores

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer Note 1)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
											Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
19	Orient Electric Limited		Avani Birla		Relative of Member of Board of Directors/KMP	Employee Benefit Expense <sup>2,3,4</sup>	5	1.1										
20	Orient Electric Limited		Avani Birla		Relative of Member of Board of Directors/KMP	Sale of Goods	0.05	0.0032										
21	Orient Electric Limited		Avanti Birla		Relative of Member of Board of Directors/KMP	Dividend Paid	Not Applicable	0.01										
22	Orient Electric Limited		Alka Marezban Bharucha		Non- Executive Independent Director	Directors Sitting Fees and Commission	Not Applicable	0.25										
23	Orient Electric Limited		Alka Marezban Bharucha		Non- Executive Independent Director	Trade Payable	Not Applicable		0	0.15								
24	Orient Electric Limited		Desh Deepak Khetrpal		Vice Chairman and Non-Executive Director	Directors Sitting Fees and Commission	Not Applicable	0.3										
25	Orient Electric Limited		Desh Deepak Khetrpal		Vice Chairman and Non-Executive Director	Trade Payable	Not Applicable		0	0.2								
26	Orient Electric Limited		K Pradeep Chandra		Non- Executive Independent Director	Directors Sitting Fees and Commission	Not Applicable	0.26										
27	Orient Electric Limited		K Pradeep Chandra		Non- Executive Independent Director	Trade Payable	Not Applicable		0	0.15								
28	Orient Electric Limited		TCA Ranganathan		Non- Executive Independent Director	Directors Sitting Fees and Commission	Not Applicable	0.28										
29	Orient Electric Limited		TCA Ranganathan		Non- Executive Independent Director	Trade Payable	Not Applicable		0	0.18								
30	Orient Electric Limited		Rakesh Khanna		Managing Director & CEO	Key Managerial Personnel Compensation <sup>2,3,4</sup>	Not Applicable	2.94										
31	Orient Electric Limited		Rakesh Khanna		Managing Director & CEO	Trade Payable	Not Applicable		0	-0.0001								
32	Orient Electric Limited		Rakesh Khanna		Managing Director & CEO	Dividend Paid	Not Applicable	0.00001										
33	Orient Electric Limited		Rakesh Khanna		Managing Director & CEO	Sale of Goods	0.05	0.0002										
34	Orient Electric Limited		Saibal Sengupta		Chief Financial Officer	Key Managerial Personnel Compensation <sup>2,3,4</sup>	Not Applicable	1.6										
35	Orient Electric Limited		Saibal Sengupta		Chief Financial Officer	Dividend Paid	Not Applicable	0.00039										
36	Orient Electric Limited		Hitesh Kumar Jain		Company Secretary	Key Managerial Personnel Compensation <sup>2</sup>	Not Applicable	0.26										
37	Orient Electric Limited		Hitesh Kumar Jain		Company Secretary	Dividend Paid	Not Applicable	0.0000001										

Note -  
 1. Value of the related party transaction as approved by the Audit Committee represents the value approved for the twelve months period, while the Value of transactions represents the amount for the reporting period of six months ended March 31, 2022.  
 2. The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.  
 3. Since no options, granted to KMPs and related parties, vested during the period ended March 31, 2022, the amount of provisions created on account of ESOPs to KMPs and related parties is included in the compensation.  
 4. Under the Other Long Term Benefit Head - Amount of provisions, created on account of Long Term Incentive Scheme for KMPs and related parties, is included in the compensation.