



## STAR PAPER MILLS LIMITED

Express Building, 2nd Floor, 9-10, Bahadur Shah Zafar Marg, New Delhi - 110 002  
Tel. : 011-23701300 Fax : 011-23701309 E-mail : mktg.del@starpapers.com  
CIN No. L21011WB1936PLC008726

C/SA/SE/258  
7<sup>th</sup> Aug., 2019

To,

The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051  
**Symbol-'STARPAPER'**

The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
**Stock code-'516022'**

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2019 (Q1 of FY 2019-20)**

Please find attached herewith 'Unaudited Financial Results' for the Quarter ended 30<sup>th</sup> June, 2019 along with Limited Review Report of the Auditors duly approved and adopted by the Board of Directors of the company in its meeting held today i.e Wednesday, 7<sup>th</sup> Aug., 2019 at New Delhi.

The Board meeting commenced at 3.30 PM and concluded at 6.10 PM.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully  
For Star Paper Mills Limited

**Saurabh Arora**  
**(Company Secretary)**

Encl: a/a

Regd. Office : Duncan House, 2nd Floor, 31, Netaji Subhas Road  
Kolkata - 700 001 Ph. : 033-2242-7380 (3 Lines) Fax : 033-22427383  
E-mail : star.cal@starpapers.com

Mills Office : Saharanpur - 247 001, U.P. (INDIA)  
Ph. : 0132-6714101-105 Fax : 0132-2714121 E-mail : star.sr@starpapers.com



**STAR PAPER MILLS LIMITED**

Regd. Office: Duncan House, 2nd Floor, 31 Netaji Subhas Road, Kolkata-700001.

CIN-L21011WB1936PLC008726; Ph: (033) 22427380-83, Fax: (033)22427383, email: star.sre@starpapers.com

(Rs. In Lakh)

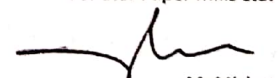
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2019				
Particulars	Quarter ended June 30, 2019	Quarter ended June 30, 2018	Quarter ended March 31, 2019	Year ended March 31, 2019
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Revenue From Operations	8,914.51	9,458.22	8,702.79	37,774.81
2 Other Income	159.77	64.56	349.38	727.90
3 Total Income (1+2)	9,074.28	9,522.78	9,052.17	38,502.71
Expenses				
(a) Cost of materials consumed	3,816.32	3,376.02	3,228.89	13,587.86
(b.) Excise Duty	-	-	-	-
(c.) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(249.96)	(100.48)	(109.69)	62.31
4 (d) Employee benefits expense	648.10	741.75	652.22	2,813.68
(e) Finance costs	17.16	22.22	13.33	65.12
(f) Depreciation and amortisation expense	124.24	102.77	133.51	438.82
(g) Power and Fuel	2,152.10	2,712.36	2,298.58	11,008.51
(h) Other expenses	1,146.82	1,456.08	1,435.95	5,373.11
Total expenses	7,654.78	8,310.72	7,652.79	33,349.41
5 Profit before tax (3-4)	1,419.50	1,212.06	1,399.38	5,153.30
6 Tax expense				
(1) Current Tax	321.67	464.00	408.00	1,696.00
(2) Deferred Tax charge/ (reversal)	(285.59)	(216.32)	(1,690.72)	(1,862.19)
7 Net Profit for the period (5-6)	1,383.42	964.38	2,682.10	5,319.49
8 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	(293.27)	-	(30.81)	80.92
(ii) Income tax relating to items that will not be reclassified to profit or loss	34.16	-	(44.55)	(16.89)
Total Other Comprehensive Income	(259.11)	-	(75.36)	64.03
9 Total Comprehensive Income for the period (7+8)	1,124.31	964.38	2,606.74	5,383.52
10 Paid-up equity share capital (Face value - Rs. 10/- each)	1,560.83	1,560.83	1,560.83	1,560.83
11 Other Equity				43,967.56
12 Earnings per equity share of par value of Rs. 10 each.				
(1) Basic (Rs.)	8.86	6.18	17.18	34.08
(2) Diluted (Rs.)	8.86	6.18	17.18	34.08

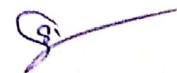
**Notes:**

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 07<sup>th</sup> August, 2019 Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, has been carried out by the Statutory Auditors of the Company.
- The Company has adopted Ind AS 116 "Leases" effective 1st April 2019 as notified by Ministry of Company Affairs (MCA). The Impact of adoption of Ind AS 116 on the profit for the quarter is not material.
- The Company has only one reportable primary business segment i.e. Paper & Board, based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- Figures for the previous period/year are re-classified/rearranged, wherever necessary, to correspond with the current period's classification.

Place: New Delhi  
Date: 7th August, 2019

For Star Paper Mills Ltd.

  
M. Mishra  
Managing Director



**Limited Review Report on Quarterly Unaudited Standalone Financial Results of Star Paper Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Director of  
Star Paper Mills Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Star Paper Mills Limited** ("the Company") for the quarter ended 30 June 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Pramod Jain & Co.  
Chartered Accountants  
(Firm Registration No. 016746 N)

Place: New Delhi  
Date: 07.05.2019



*P. K. Jain*

(P.K.Jain)  
Partner

Membership No. 010479