

Ref: SIPL/2020-21/0044

29th September, 2020

To
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001.

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E),
Mumbai - 400 051.

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir/ madam,

Sub: Report on proceeding 14th Annual General Meeting of the Company held on 29th September, 2020 through Video Conference ("VC") / Other Audio Visual Means (OAVM") facility.

With reference to the above, we wish to inform you that 14th Annual General Meeting of the Company held on 29th September, 2020 at 02:00 p.m. through Video Conference ("VC") / Other Audio Visual Means (OAVM") facility.

Mr. Hardik Modi, Company Secretary & Compliance Officer of the Company welcomed all Members, Directors, stakeholders, Chief Financial Officer, Auditors, Invitees, Scrutinizer and Secretarial Auditor of the Company at the 14th Annual General Meeting (AGM) of the members of the Company. He also informed the members about the process to participate in the meeting and smooth conduct of AGM.

All Directors of the Company attended the meeting. It was confirmed that the meeting had the required quorum and the AGM to proceed. He further informed that the meeting was held through Video Conference ("VC") / Other Audio Visual Means (OAVM") facility is in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) due to COVID-19 Pandemic, lockdown and social distancing norms issued by the Government.

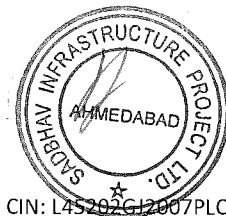
He informed the members that Mr. Shashin V. Patel, Chairman of the Company, occupied the Chair the meeting.

He informed that, the Company has provided e-voting facility to all its members to enable them to cast their vote electronically on all the resolutions mentioned in the AGM notice.

Sadbhav Infrastructure Project Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : investor@sadbhavinfra.co.in Web: www.sadbhavinfra.co.in CIN: L45202GJ2007PLC049808



The e- Voting period commenced on Saturday, 26th September, 2020 and ended on Monday, 28th September, 2020. The cut-off date for determining the members who may cast their vote electronically was Tuesday, 22nd September, 2020. For those members who have not casted their vote through e-voting, can cast their vote during the course of the meeting through e-voting facility provided on CDSL e-voting website and the said facility is available for 15 minutes after the conclusion of Annual General Meeting:

The following businesses as mentioned in the notice of 14th Annual General Meeting were conducted:

Item No. 1 Resolution No. 1 for to consider and adopt:

- (a) the audited Standalone financial statement of the Company for the financial year ended 31st March, 2020, the reports of the Board of Directors and Auditors thereon; and
- (b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2020 and the report of Auditors thereon.

Item No. 2

Resolution No. 2 is an ordinary resolution for appoint of Director in place of Mr. Shashin V. Patel (DIN: 00048328), who retires by rotation and being eligible, offers himself for reappointment.

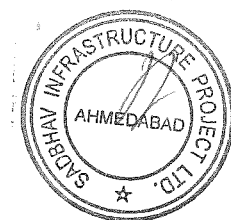
Item No. 3

Resolution No. 3 is as an ordinary resolution for Ratification of Remuneration of Cost Auditor of the company.

Item No 4

Resolution No 4 is a special resolution for Issue of Secured/Unsecured Non-Convertible Debenture and/or other Debt Securities on private placement basis.

As mentioned earlier an opportunity is being given by way of e-voting to member who had not cast their vote through remote e voting.



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Pursuant to the provisions of Section 109 of the Companies Act, 2013, Mr. Ravi Kapoor, Practicing Company Secretary has been appointed as Scrutinizer for conducting e-voting process. The results along with the scrutinizer's report would be submitted to the stock exchanges (BSE and NSE) within 48 hours of the conclusion of the meeting also would be placed on the website of the Company.

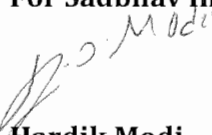
As all the business of the meeting was completed, the Company Secretary with the permission of the Chairman, declared the meeting as concluded with vote of thanks.

Please take the same on record.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited


Hardik Modi
Company Secretary
Membership No. F9193

