

May 27, 2020

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Listing Department-Corporate Services Exchange Plaza, 5 th Floor, Plot No. C/1 Bandra Kurla Complex Bandra East, Mumbai 400051
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Code No. 530367/ NRBBEARING

Sub: Credit Ratings for the long term and short term facilities of the Company by CRISIL

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and the Company's policy on Determination of material events, we hereby inform you that CRISIL Limited, the rating agency has re-affirmed/assigned the Company's credit rating as per details as under:

Sr.No.	Facilities	Amount in Rs. Crores	Rating	Rating Action
1	Long Term Bank Facilities	362.00	CRISIL AA-/Negative	Outlook revised from Stable and Rating re-affirmed
2	Non-Convertible Debenture Issue	30.00	CRISIL AA-/ Negative	Outlook revised from Stable and Rating re-affirmed
3	Non-Convertible Debenture Issue	20.00	CRISIL AA-/ Negative	Outlook revised from Stable and Rating re-affirmed
4	Commercial Paper (CP) Issue	85.00	CRISIL A1+	Re-affirmed

We request you to kindly take the above on record.

Thanking You,

Sincerely,
For NRB BEARINGS LIMITED



Shruti Joshi
Company Secretary