



# HERCULES HOISTS LIMITED

## Submission of audited financial results to Stock Exchange

Ref: KSM/CM6

Date: 10/08/2021

Listing Department  
The Bombay Stock Exchange Limited,  
Phiroze jeejeebhoy Towers  
Dalal Street, Mumbai- 400023  
[Scrip Code- 505720]

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051  
[Scrip Code HERCULES EQ]

### **Sub: Submission of un-audited financial result for the quarter ended 30/06/2021**

Dear Sir/Madam,

As per rule no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of our company duly approved the un-audited financial results of our company for the quarter ended June 30, 2021 in their meeting held on August 10, 2021. We are enclosing herewith the certified copy of the same along with the Limited Review Report.

Also, informed that the un-audited financial result in prescribed format will be published in "Free Press Journal" and "Navshakti" newspapers, as required. Please take the same on your record

Thanking you,

**For Hercules Hoists Limited,**

**KIRAN**  
Kiran Subhash MUKADAM  
Company Secretary  
Digitally signed by  
KIRAN SUBHASH  
MUKADAM  
Date: 2021.08.10  
11:13:35 +05'30'

Encl: As Above

#### **Corporate Office**

501 to 504, Shelton Cubix  
Sector 15, Plot No. 87  
CBD Belapur, New Mumbai 400614  
Maharashtra INDIA

T: +91 022 45717300/01  
E: indef@indef.com  
U: www.indef.com  
Works: Khalapur & Pune

#### **Registered Office**

Bajaj Bhawan, 2<sup>nd</sup> Floor  
226, Jamnalal Bajaj Marg  
Mumbai 400 021, INDIA  
CIN: L45400MH1962PLC012385





## HERCULES HOISTS LIMITED

501-504, Shelton Cubix, Plot no 87, Sector-15, CBD Belapur, Navi Mumbai 400614 Maharashtra  
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021  
P: +91 2192 662502; E: indef@indef.co; URL: www.indef.com; CIN L45400MH1962PLC012385

**bajaj group**

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended		Yearly	
		(Unaudited)	(Audited) (Refer Note no 4)	(Unaudited)	(Audited)
		30 June 2021	31 March 2021	30 June 2020	31 March 2021
1	<b>Income</b>				
	(a) Revenue from Operations	2,197.82	2,804.46	735.36	7,837.19
	(b) Other Income	312.61	139.46	273.34	850.13
	<b>Total Income from operations</b>	<b>2,510.43</b>	<b>2,943.92</b>	<b>1,008.70</b>	<b>8,687.32</b>
2	<b>Expenses:</b>				
	a) Cost of Materials consumed	1,261.64	1,644.71	370.98	4,264.75
	b) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(17.73)	(1.53)	40.31	312.97
	c) Employee Benefits Expenses	318.04	305.60	287.80	1,188.86
	d) Finance Costs	0.30	0.17	-	0.89
	e) Depreciation and Amortisation expense	64.11	70.31	78.37	289.25
	f) Other expenses	438.62	655.47	230.33	1,675.52
	<b>Total Expenses</b>	<b>2,064.98</b>	<b>2,674.73</b>	<b>1,007.79</b>	<b>7,732.24</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>445.45</b>	<b>269.19</b>	<b>0.91</b>	<b>955.08</b>
4	Exceptional Items (Refer Note No. 5)	(176.25)	-	-	-
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>269.21</b>	<b>269.19</b>	<b>0.91</b>	<b>955.08</b>
6	<b>Tax Expense</b>				
	- Current tax	168.19	(45.18)	11.34	91.15
	- Deferred tax	(37.47)	54.17	(34.63)	87.47
	<b>Total Tax Expenses</b>	<b>130.72</b>	<b>8.99</b>	<b>(23.29)</b>	<b>178.62</b>
7	<b>Profit / (Loss) for the period (5 +/-6)</b>	<b>138.49</b>	<b>260.20</b>	<b>24.20</b>	<b>776.46</b>
8	<b>Other Comprehensive Income, net of income tax</b>				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	4,477.96	4,088.62	5,529.41	16,665.24
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(520.29)	(472.43)	(110.16)	(1,149.62)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>3,957.67</b>	<b>3,616.19</b>	<b>5,419.25</b>	<b>15,515.62</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>4,096.16</b>	<b>3,876.39</b>	<b>5,443.45</b>	<b>16,292.08</b>
10	<b>Paid-up equity share capital ( face value of Rs 1/- per share )</b>	320.00	320.00	320.00	320.00
11	<b>Earning per share (EPS) (of Rs 1/- each ) (not annualised)</b>				
	Basic/ Diluted EPS	<b>0.43</b>	<b>0.81</b>	<b>0.08</b>	<b>2.43</b>





**HERCULES HOISTS LIMITED**

501-504, Shelton Cubix, Plot no 87, Sector-15, CBD Belapur, Navi Mumbai 400614 Maharashtra  
 Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021  
 P: +91 2192 662502; E: indef@indef.co; URL: www.indef.com; CIN L45400MH1962PLC012385



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021**

(Rs.in lakhs)

Sr. No.	Particulars	Quarter Ended			Yearly
		(Unaudited)	(Audited) (Refer Note no 4)	(Unaudited)	(Audited)
		30 June 2021	31 March 2021	30 June 2020	31 March 2021
1	<b>Segment Revenue (Revenue from Operations )</b>				
	(a) Material Handling Equipment	2,144.72	2,792.17	692.27	7,736.53
	(b) Windmill Power	53.10	12.29	43.08	100.66
	<b>Net sales/Income from Operations</b>	<b>2,197.82</b>	<b>2,804.46</b>	<b>735.36</b>	<b>7,837.19</b>
2	<b>Segment Profit Before Tax , Finance Cost &amp; Exceptional item</b>				
	(a) Material Handling Equipment	185.73	256.62	(240.63)	391.33
	(b) Windmill Power	13.93	(39.58)	(7.48)	(104.85)
	<b>Total</b>	<b>199.67</b>	<b>217.04</b>	<b>(248.11)</b>	<b>286.48</b>
	Less : Finance Cost	-	-	-	(0.72)
	Add: Other Unallocable Income net off Unallocable Expenditure	245.79	52.16	249.02	669.33
	Less: Exceptional Item (Refer Note No.5)	(176.25)	-	-	-
	<b>Total Profit (+)/Loss (-) before Tax</b>	<b>269.21</b>	<b>269.19</b>	<b>0.91</b>	<b>955.08</b>
3	<b>Capital Employed</b>				
	<b>(a) Material Handling Equipment</b>				
	Segment Assets	6,323.78	6,240.45	7,001.75	6,240.45
	Segment Liabilities	1,139.63	1,411.93	824.06	1,411.93
	<b>Net Capital Employed (a)</b>	<b>5,184.15</b>	<b>4,828.52</b>	<b>6,177.69</b>	<b>4,828.52</b>
	<b>(b) Windmill Power</b>				
	Segment Assets	714.20	861.55	1,008.51	861.55
	Segment Liabilities	95.45	3.40	31.70	3.40
	<b>Net Capital Employed (b)</b>	<b>618.75</b>	<b>858.15</b>	<b>976.81</b>	<b>858.15</b>
	<b>(c) Unallocated</b>				
	Segment Assets	49,882.24	45,444.59	32,461.59	45,444.59
	Segment Liabilities	2,148.69	1,690.96	448.42	1,690.96
	<b>Net Capital Employed (c)</b>	<b>47,733.55</b>	<b>43,753.63</b>	<b>32,013.17</b>	<b>43,753.63</b>
	<b>Total Capital Employed (a+b+c)</b>	<b>53,536.45</b>	<b>49,440.30</b>	<b>39,167.67</b>	<b>49,440.30</b>

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- The figures for quarter ended March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- During the quarter, the company has received a purchase order from a third party for the sale of 3 Windmill plants against which the company has also received advance as per the terms defined. Therefore, as per IND AS 105 "Non current assets held for sale and discontinued operations" the company has classified these assets as held for sale at its realisable value and recognised loss amounting to Rs. 176.25 lakhs as exceptional item.
- The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Financial Results. The Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Financial Results.
- Previous year / quarter figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

Place: Mumbai  
 Date: August 10, 2021



On behalf of the Board of Directors  
 by NEVATIA  
 HARIPRASAD A  
 Date: 2021.08.10  
 11:01:16 +05'30'

**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
**The Board of Directors of Hercules Hoists Limited ("Company")**

1. We have reviewed the accompanying statement of unaudited financial results of **HERCULES HOISTS LIMITED ("Company")** for the quarter ended June 30th, 2021 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096

KUNAL SUMANT  
VAKHARIA  
Digitally signed by KUNAL  
SUMANT VAKHARIA  
Date: 2021.08.10 11:07:40  
+05'30'

Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN: 21148916AAAAFR4622  
Place: Mumbai  
Date: 10<sup>th</sup> August, 2021

