August 14, 2020

To

BSE Limited	National Stock Exchange of India Limited
Department of Corporate Services	
Listing Department	Listing Department
P J Towers,	Exchange Plaza
Dalal Street,	Plot no. C/1, G Block,
Mumbai - 400001	Bandra-Kurla Complex,
Scrip Code: 542367	Bandra (E), Mumbai - 400051
	Scrip Symbol: XELPMOC

Dear Sir/Madam,

Sub: Press Release

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company in respect of Unaudited Financial Results of the Company for the 1st quarter ended June 30, 2020.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited

VAISHALI LAXMAN KONDBHAR
Digitally signed by VAISHALI LAXMAN KONDBHAR
Date: 2020.08.14 17:52:14 +05'30'

Vaishali Kondbhar
Company Secretary

Encl: as above

14th August, 2020: Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **first quarter FY21 results for the period ended June 30th, 2020.** Xelpmoc is largely focused on innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML).

Commenting on the Company's performance for Q1FY21, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Ltd. said, *"We continued on the momentum we built in Q4 of last fiscal with another steady performance this quarter. Our revenues increased 8% on a sequential basis while EBITDA margins at 40% were aided by some cost optimization measures and benefits arising out of the current pandemic. We remain confident but cautious about our business going forward since acquiring new clients has been a challenge given the crisis."*

Financial Performance (Consolidated)

(₹ in million)	Q1'20	Q2'20	Q3'20	Q4'20	Q1'21
Revenue from Operations	12.1	15.1	21.3	32.6	35.1
EBITDA	(15.6)	(13.2)	(4.0)	5.4	14.1
EBITDA Margin (%)	-	-	-	*16.7%*	*40.1%*

Consolidated Q1FY21 review (QoQ%)

- Total operating revenue was Rs 35.1 million as compared to Rs 32.6 million in Q4FY20, reflecting an increase of 7.5% QoQ
- EBITDA was Rs 14.1 million as compared to Rs 5.4 million in Q4FY20, reflecting an increase of 158.3%
- Net profit for the quarter was Rs 16.7 million as compared to Rs 4.7 million in Q4FY20 reflecting an increase of 258.6%

Consolidated Q1FY21 review (YoY%)

- Total operating revenue was Rs 35.1 million as compared to Rs 12.1 million in Q1FY20, reflecting an increase of 190% YoY
- EBITDA was Rs 14.1 million as compared to Rs (15.6) million in Q1FY20
- Net profit for the quarter was Rs 16.7 million as compared to net loss of Rs 13.9 million in Q1FY20

The fair value of our investments in our clients as on June 30, 2020 stands at approximately Rs 350 million.

About Xelpmoc Design and Tech Ltd.

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning space, with a keen interest in Natural Language Processing & Data Analytics. The Company's clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company's business operations may broadly be categorized as technology services, and technology solutions/products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services. It also carries out its operations through its joint venture and associate.

The Company is promoted by Sandipan Chattopadhyay, who has around two decades of experience in the information technology industry, Srinivas Koora, who has over 16 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit levels.

For Details please visit: www.xelpmoc.in

For details please contact:

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Disclaimer:
Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.