

Date: 26<sup>th</sup> May, 2023

To,  
Corporate Relations Department  
**BSE Limited**  
2<sup>nd</sup> floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400 001  
**Company Code: 532888**

To  
Corporate Relations Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
**Company Code: ASIANTILES**

Dear Sir/ Madam,

**Subject: Declaration of Results of Postal Ballot Voting – Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting results of Postal Ballot Notice dated 25<sup>th</sup> April, 2023. The Special Resolution for which Postal Ballot was conducted by the Company stand passed with requisite majority.

Scrutinizer's Report is enclosed herewith.

You are requested to kindly take on your record.

Thanking You.

Yours truly,

**For Asian Granito India Limited**

**Dhruti Trivedi**  
**Company Secretary and Compliance Officer**

Encl: as above

Regd. & Corp. Office:  
202, Dev Arc, Opp. Iskcon Temple,  
S. G. Highway, Ahmedabad - 380 015  
Gujarat (INDIA)

Tel : +91 79 66125500/698  
E : info@aglasiangranito.com  
W : www.aglasiangranito.com  
CIN : L17110GJ1995PLC027025

**TILES | MARBLE | QUARTZ | BATHWARE**



**Asian Granito India Ltd.**

General information about company	
Scrip code	532888
NSE Symbol	ASIANILES
MSEI Symbol	NA
ISIN	INE022101019
Name of the company	ASIAN GRANITO INDIA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-05-2023
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Mr. Rajesh Parekh
Firms Name	M/s. RPAP & Co.
Qualification	CS
Membership Number	A8073
Date of Board Meeting in which appointed	25-04-2023
Date of Issuance of Report to the company	26-05-2023

Voting results	
Record date	21-04-2023
Total number of shareholders on record date	93403
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>2</b>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Authorized Share Capital and consequent Alteration of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	36775317						
	Poll		36775317	100.0000	36775317	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		36775317	36775317	100.0000	36775317	0	100.0000
Public-Institutions	E-Voting	1358815						
	Poll		127275	9.3666	0	127275	0.0000	100.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		1358815	127275	9.3666	0	127275	0.0000
Public- Non Institutions	E-Voting	88611184						
	Poll		3795214	4.2830	2629571	1165643	69.2865	30.7135
	Postal Ballot (if applicable)							
	<b>Total</b>		88611184	3795214	4.2830	2629571	1165643	69.2865
<b>Total</b>		126745316	40697806	32.1099	39404888	1292918	96.8231	3.1769
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issue of Warrants, Convertible into Equity Shares on Preferential Basis to Promoter and certain identified Non-promoter persons				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	36775317	36775317	100.0000	36775317	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	36775317	36775317	100.0000	36775317	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll	1358815	127275	9.3666	0	127275	0.0000	100.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	1358815	127275	9.3666	0	127275	0.0000	100.0000
Public- Non Institutions	E-Voting							
	Poll	88611184	3819991	4.3110	2481366	1338625	64.9574	35.0426
	Postal Ballot (if applicable)							
	<b>Total</b>	88611184	3819991	4.3110	2481366	1338625	64.9574	35.0426
<b>Total</b>		126745316	40722583	32.1295	39256683	1465900	96.4003	3.5997
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



## **Report of Scrutinizer**

**[Pursuant to Section 110 and 108 of the Companies Act, 2013 and Rule 22 of the Companies  
(Management and Administration) Rules, 2014]**

26<sup>th</sup> May, 2023

To,  
**The Chairman**  
**Asian Granito India Limited**  
**202, Dev Arc Opposite Iskon Temple,**  
**Ahmedabad, Gujarat- 380059.**

Dear Sir,

**Re: Passing of Ordinary / Special Resolution through Postal Ballot – Only through E-voting**

I, Rajesh Parekh, Proprietor of M/s. Rajesh Parekh & Co., Practicing Company Secretary appointed as Scrutinizer by the Board of Directors of Asian Granito India Limited (“the Company”) to scrutinize votes cast through e-voting system of National Securities Depository Limited (India) (“NSDL”) during the voting period with respect to the Ordinary/Special resolutions proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for conducting postal ballot through e-voting vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated September 28, 2022, (“MCA Circulars”) and to submit a report thereon. I hereby submit my report as under:

1. The Company had completed dispatch on 25<sup>th</sup> April, 2023, of the Postal Ballot Notice dated 25<sup>th</sup> April, 2023 (“Notice”) by sending of e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from National



Securities Depository Ltd as on 21<sup>st</sup> April, 2023 (Cut-off date), for seeking their approval of businesses as per Notice.

*As there was error in pricing calculation in the notice of postal ballot. In order to comply with Regulation 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 with respect to Pricing of shares, the Company circulated the Corrigendum dated 27<sup>th</sup> April, 2023 to the Postal Ballot Notice dated 25<sup>th</sup> April, 2023, approved by the Board of Directors at the Board Meeting held on 27<sup>th</sup> April, 2023. The Board of Directors approved the Corrigendum for modification in terms of the Preferential Issue with respect to Pricing of Shares and Clarification on Regulation 166 (A) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the Postal Ballot Notice dated 25<sup>th</sup> April, 2023. The Company had also published the Advertisement of Corrigendum in the newspaper on 28<sup>th</sup> April, 2023 and also uploaded on website of the Company and CDSL and NSDL.*

*Pursuant to the Letter no. NSE / LIST/ 35356 dated 11<sup>th</sup> May, 2023 received by the Company from NSE requiring clarification as to how Company intends to address the issue for those shareholders who have casted their votes, when they were not in possession of information as mentioned in the Corrigendum sent to them on April 27, 2023. To address the same, the Company had informed through NSDL vide its email dated 12<sup>th</sup> May, 2023 to those shareholders who had voted on 26<sup>th</sup> and 27<sup>th</sup> April, 2023 giving the opportunity to change their voting alongwith the Corrigendum dated 27<sup>th</sup> April, 2023 to the Postal Ballot Notice dated 25<sup>th</sup> April, 2023.*

*We have not received any email for changing voting from the shareholders who had voted before (voted on 26<sup>th</sup> and 27<sup>th</sup> April, 2023) circulation of email for giving them opportunity to change their e-voting alongwith Corrigendum.*

2. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the - Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by NSDL.
3. In accordance with the Notice, the e-voting was started at 09:00 am on Wednesday, 26<sup>th</sup> April, 2023 and ended at 05:00 pm on Thursday, 25<sup>th</sup> May, 2023 (Voting Period).
4. The result of e-voting was unblocked and downloaded from the NSDL website (<https://www.evoting.nsd.com>.) at 05:02 pm on Thursday, 25<sup>th</sup> May, 2023 in presence of Mr. Munir Shah and Ms. Aishwarya Parekh.
5. The result of the e-voting through Postal Ballot is as under:



## Resolution No. 1: Ordinary Resolution

### Increase in Authorized Share Capital and consequent Alteration of Memorandum of Association of the Company

(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
402	39404888	96.82

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
162	1292918	3.18

(iii) **Invalid** votes :

Total number of members whose votes declared invalid	Number of votes cast by them
0	0

## Resolution No. 2: Special Resolution

### Issue of Warrants, Convertible into Equity Shares on Preferential Basis to Promoter and certain identified Non-promoter persons

(iv) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
370	39256683	96.40

(v) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
195	1465900	3.60




(vi) **Invalid** votes :


Total number of members whose votes declared invalid	Number of votes cast by them
0	0

- The result of e-voting downloaded from the website of NSDL shall be handed over to the Company Secretary.
- You may accordingly declare the result of Postal Ballot through e-voting.

Thanking you,

**For Rajesh Parekh & Co.  
Company Secretary**

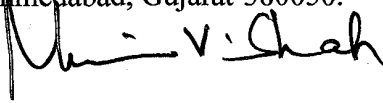
  
**Rajesh Parekh**  
Proprietor  
Mem. No. 8073  
COP No. 2939  
UDIN: A008073E000380577



**Name and Address of Witnesses of unblocking of e-voting.**

**Witness 1:**

Name: Munir Shah  
Address: 401, Ashwamegh Avenue,  
Near Mithakali Underbridge,  
Ahmedabad, Gujarat-380050.




**Witness 2:**

Name: Aishwarya Parekh  
Address: C/4 Archana Park, Inside Milan Park,  
Hotel President Lane, Navrangpura,  
Ahmedabad -380009



**COUNTERSIGNED BY ME  
For ASIAN GRANITO INDIA LIMITED**

KAMLESHKUMAR BHAGUBHAI PATEL  
BHAGUBHAI PATEL



Digitally signed by KAMLESHKUMAR BHAGUBHAI PATEL  
DN: cn=KAMLESHKUMAR BHAGUBHAI PATEL, o=ASIAN GRANITO INDIA LIMITED, email=KAMLESHKUMAR.BHAGUBHAI.PATEL@ASIANGRANITOINDIA.COM, c=IN  
Date: 2020.05.26 14:23:54 +05'30'

**KAMLESHKUMAR BHAGUBHAI PATEL  
CHAIRMAN  
DIN: 00229700**