

SAPTARISHI AGRO INDUSTRIES LIMITED

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor

Post,Chengalpattu District, Tamilnadu- 603 308.

||www.saptarishiagro.com || Saptarishi121@gmail.com ||

CIN: L15499TN1992PLC022192 || Contact No. 079-40306965 ||



Date: November 06, 2024

To,
The General Manager,
Corporate Relationship Department,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai — 400 001

Dear Sir/Madam,

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting- dated 6th November, 2024 for submission of Un-audited Financial Results of the Saptarishi Agro Industries Limited (the Company) for the Second Quarter and Half Year period ended 30th September, 2024 (2024-25).

Ref.: Scrip Code: 519238, Scrip Id: SPTRSHI

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable regulations, Board has inter-alia considered following and approved.

1. Approval of Un-audited Financial Results along with a Limited Review Report (issued by the Statutory Auditors of the Company) for the second quarter and half year period ended 30th September, 2024 of the Current Financial Year 2024-25 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the same is enclosed herewith. ended on 30th September, 2024 along with Limited Review report as received from statutory auditor of the Company.
2. Consideration and approval of other businesses as per agenda circulated.

We wish to inform you that the meeting commenced today at 3.30 PM and concluded at 6.00 PM.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For, Saptarishi Agro Industries Limited,

(Priyanka Tripathi)
Company Secretary & Compliance Officer
Membership No: A29454



Mayur Shah & Associates

CHARTERED ACCOUNTANTS

Office : 21, Kajal Kiran, 11/B, Shrimali Society,
Opp. Jain Temple, Navrangpura, Ahmedabad-380 009.
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**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE
FINANCIAL RESULTS OF SAPTRISHI AGRO INDUSTRIES LIMITED.**

TO THE BOARD OF DIRECTORS OF
SAPTRISHI AGRO INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results ("the Statement") Saptarishi Agro Industries Limited ("the Company") for the quarter and half year ended 30th September, 2024. This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 6th November, 2024. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter:

Without qualifying our report, we draw attention to the matters in respect of basis and circumstances for the preparation of the financial statements on a going concern basis for the period, despite the fact that its net worth is substantially eroded as at the end of period. The appropriateness of the said basis is dependent upon the fact that the company is exploring new opportunities and the continuous financial support from the management of the Company.

Our conclusion is not modified in respect of this matter.

Date: 6th November, 2024
Place: Ahmedabad



For, Mayur Shah & Associates
Chartered Accountants

(Mayur M. Shah)
Partner
M.No. 036827
FRN : 106125W
UDIN: 24036827BKCTSY7444

Statement of Standalone Financial Results for the Quarter and Half Year Ended 30-09-2024						
Particulars	Quarter (Ended)			Year to Date (Ended)		
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter	Year to date figures for previous quarter	Previous year ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations	1631.71	598.48	517.64	2230.19	962.93	4119.28
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other income	0.00	0.00	0.48	0.00	0.48	9.88
Total income from operations (net)	1631.71	598.48	518.12	2230.19	963.41	4129.16
2 Expenses						
(a) (-) Increase/(+) Decrease in stock in trade	0.00	174.20	0.00	174.20	430.30	256.11
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	1628.29	365.71	482.35	1994.00	482.35	3520.82
(d) Employee benefits expense	11.72	7.53	6.16	19.25	12.64	35.11
(e) Financial Cost	25.49	12.39	0.08	37.88	0.31	19.40
(f) Other Expenditure	29.81	31.17	10.15	60.98	16.25	47.05
(g) Depreciation	0.51	0.51	0.51	1.02	1.02	2.03
Total expenses	1695.82	591.51	499.25	2287.33	942.87	3880.52
3 Profit before Exceptional Items & Tax Expenses (1-2)	(64.11)	6.97	18.87	(57.14)	20.54	248.64
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before Tax (3+4)	(64.11)	6.97	18.87	(57.14)	20.54	248.64
6 Tax Expenses:						
Current Tax	0.00	0.00	3.53	0.00	3.53	44.80
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) after Tax (5-6)	(64.11)	6.97	15.34	(57.14)	17.01	203.84
8 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9 Total other comprehensive Income/(Loss) after Tax	0.00	0.00	0.00	0.00	0.00	0.00
10 Total comprehensive Income after Tax (7+9)	(64.11)	6.97	15.34	(57.14)	17.01	203.84
11 Paid up equity share capital	3402.00	3402.00	3402.00	3402.00	3402.00	3402.00
(Face Value Rs.10/-)						
12 Other Equity excluding Revaluation Reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	(2669.26)
13 Earnings per share						
(of Rs.10/- each) (not annualised):						
(a) Basic EPS	(0.19)	0.02	0.05	(0.17)	0.05	0.60
(b) Diluted EPS	(0.19)	0.02	0.05	(0.17)	0.05	0.60
See accompanying note to the financial results						

Notes:

- The above results for the quarter ended on September, 30, 2024 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 6th November, 2024
- The Statutory auditors of the Company have carried out an audit of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- EPS for quarter ended is on non annualised basis.
- The Company is presently dealing only in one segment.
- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Provision for Taxation is made as per MAT.

Place : Ahmedabad
Date : 06-11-2024



By Order of the Board of Directors
For Saptarishi Agro Industries Limited

Rushabh Patel
Rushabh Patel
(Managing Director & CFO)
DIN:02721107


SAPTARISHI AGRO INDUSTRIES LIMITED			
(CIN:L15499TN1992PLC022192)			
STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024			
(in Lakhs, except per share data)			
Sl. No.	Particulars	Half Year Ended	Financial Year Ended
		As at 30-09-2024	As at 31-03-2024
		Unaudited	Audited
ASSETS			
I Non-current Assets			
a	Property, Plant & Equipment	93.04	94.05
b	Capital Work in Progress	67.42	67.42
c	Investment Properties	Nil	Nil
d	Good Will	Nil	Nil
e	Other Intangible Assets	Nil	Nil
f Financial Assets			
(i)	Investment	17.44	Nil
(ii)	Loans	0	14.44
(iii)	Other financial Assets	Nil	Nil
g	Income-tax Assets (Net)	Nil	Nil
h	Deferred Tax Assets (Net)	Nil	Nil
i	Other Non-current Assets	4.74	4.74
		182.64	180.65
II Current Assets			
a	Inventories	0.00	174.20
b Financial Assets			
(i)	Investment	Nil	Nil
(ii)	Trade Receivable	1830.44	1538
(iii)	Cash and Cash Equivalents	17.46	11.43
(iv)	Other Balances with Bank	Nil	Nil
(v)	Loans	258.93	0.20
(vi)	Other Financial Assets	Nil	Nil
c	Other Current Assets	28.93	21.94
d	Assets held for distribution to Owners	2135.76	1745.77
	TOTAL ASSETS	2318.40	1926.42
EQUITY AND LIABILITIES			
EQUITY			
a	Equity Share Capital	3404.00	3404.00
b	Other Equity	-2681.55	-2669.26
	Equity attributable to the owners of the company	722.45	734.74
c	Non-controlling Interests	Nil	Nil
	Total Equity	722.45	734.74
LIABILITIES			
I Non-current Liabilities			
a Financial Liabilities			
(i)	Borrowing	14.95	18.25
(ii)	Other Financial Liabilities	250	Nil
b	Provisions	Nil	Nil
c	Deferred Tax Liabilities (Net)	Nil	Nil
d	Other Non-current Liabilities	Nil	Nil
		264.95	18.25
II Current Liabilities			
a Financial Liabilities			
(i)	Borrowings	679.71	500.08
(ii)	Trade Payables	650.15	620.02
(iii)	Other - Financial Liabilities	Nil	Nil
b	Other Current Liabilities	0.00	0.8
c	Provisions	1.19	52.53
d	Current Tax Liabilities (Net)		
e	Liabilities Associated with Assets held for distribution to Owners	1331.05	1173.43
	TOTAL EQUITY AND LIABILITIES	2318.40	1926.42

Place : Ahmedabad
Date : 06-11-2024

By Order of the Board of Directors
For Saptarishi Agro Industries Limited



Rushabh Patel
Rushabh Patel
(Managing Director & CFO)
DIN:02721107

SAPTARISHI AGRO INDUSTRIES LIMITED		
(CIN:L15499TN1992PLC022192)		
Statement of Cashflows for the Half Year ended 30th September, 2024		
(Rs. In Lakhs)		
Particulars	30.09.2024 Unaudited	30.09.2023 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	-57.14	17.01
Adjustments for:		
Depreciation expense	1.02	1.02
Finance costs	37.88	0.31
Other Non Cash Items	-	0.00
Profit/Loss on sale of assets (Net)	-	0.00
Operating Profit before Working Capital Changes	-18.24	18.34
Adjustments for change in working capital		
(Increase)/decrease in trade receivables	-292.44	-464.58
(Increase)/decrease in other current assets	-265.72	-4.80
(Increase)/decrease in inventories	174.20	430.30
Increase/(decrease) in trade payables	30.13	-16.61
Increase/(decrease) in short term provisions	3.41	-0.16
Increase/(decrease) in other current liabilities	-0.80	-1.26
Cash generated from operations	-369.46	-38.78
Net Cash flow from Operating activities	-369.46	-38.78
CASH FLOW FROM INVESTING ACTIVITIES		
Investments	-17.44	0.00
Movement in long term loans and advances	4.51	0.00
Net Cash used in Investing activities	-12.93	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Deposit Taken/Repaid	250.00	0.00
Finance cost	-37.88	-0.31
Loans Borrowed/Repaid During The year	176.33	37.92
Net Cash used in financing activities	388.44	37.60
Net increase/(decrease) in cash & Cash Equivalents	6.04	-1.18
Cash and Cash equivalents at the beginning of year	11.42	4.25
Cash and Cash equivalents at the end of year	17.46	3.07
Components of cash and cash equivalents		
Cash in hand	5.49	2.76
Balance with banks		
-current accounts	11.97	0.31
	17.46	3.07
<p>The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) -Statement of Cash Flows</p>		
<p>Place:- Ahmedabad Date : 06-11-2024</p>		<p>By order of the Board For, Saptarishi Agro Industries Limited</p> <p><i>Rushabh Patel</i> Rushabh Patel (Managing Director & CFO) DIN:02721107</p>