

1st February 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: 505355

Symbol: NESCO

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

This is to inform that the chairman of the audit committee of the Board of Directors of NESCO Limited, ("**Company**") is in receipt of an administrative warning dated January 31, 2024, from the Securities and Exchange Board of India. The administrative warning is in relation to the audit committee's failure to review the adequacy of the internal control systems which should have prevented the lapse of the Company in re-appointing Mr. Manu M. Parpia as an independent director of the Company.

It may be noted that a disclosure regarding the said lapse had already been made in our letter dated May 24, 2023, to the stock exchanges.

It is clarified that the Administrative Warning does not have any material impact on the activities of the Company.

This is for your information as also for the information of your members and the public at large.

Thanking you,

For Nesco Limited

Shalini Kamath
Company Secretary & Compliance Officer
M. No. A14933