



JKTIL:SECTL:SE:2024

Date: 6th February 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G Bandra – Kurla Complex, Bandra(E), Mumbai – 400 051
SCRIP CODE: 530007	SYMBOL: JKTYRE

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board at its meeting held today i.e., 6th February 2024 approved investment in 50,000 equity shares of M/s Renew Wind Energy (AP) Pvt. Ltd. at the rate of Rs. 204/- per equity share of Rs. 10/- each, including premium of Rs. 194/- per equity share. After the investment, the Company's shareholding in M/s Renew Wind Energy (AP) Pvt. Ltd., will increase to 65,700 equity shares (from 4.35% to 18.22%).

The details required under Regulation 30 of the said SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are attached.

The meeting of the Board of Directors concluded at 2:45 P.M.

Thanking You,

Yours' faithfully,
For JK Tyre & Industries Ltd.

(P K Rustagi)
Vice President (Legal) & Company Secretary



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Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



VIKRANT

Annexure to
Letter No. JKTIL:SECTL:SE:2024 dated 6th February 2024

S.No	Particulars	Information
a.	Name of the target entity, details in brief such as size, turnover etc.;	Renew Wind Energy (AP) Pvt. Ltd. Net worth – Rs. 192.55 crores. Turnover for Financial Year 2022-23 – Rs. 74.68 crores.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
c.	Industry to which the entity being acquired belongs;	Wind Power Industry (renewable source of power)
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To maintain group captive power status.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	No regulatory/ governmental approvals are required
f.	Indicative time period for completion of the acquisition;	Within 45 days
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 204/- per equity share, including premium of Rs. 194/- per equity share.

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S.No	Particulars	Information
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	18.22% in aggregate
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Company lays emphasis on increasing its share of sourcing power from Renewable sources and it is with this objective in mind that the company has made investment to source wind power by ensuring group captive power status, this is not only environmental friendly but it is also cost effective.</p> <p><u>Date of Incorporation:</u> 25th September 2012</p> <p><u>Turnover</u> 2022-23- Rs. 74.68 crores 2021-22- Rs. 70.54 crores 2020-21- Rs. 64.09 crores</p> <p><u>Country in which the acquired entity is present - India</u></p>

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