



# GLOSTER LIMITED

(Formerly Kettlewell Bullen & Company Limited)

21, Strand Road, Kolkata-700 001 (India)

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CIN: L17100WB1923PLC004628

Ref: GL/AA/19-20/0448

July 12, 2019

<b>The Secretary</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai- 400001</b> <b>Scrip Code - 542351</b>	<b>The Secretary</b> <b>The Calcutta Stock Exchange Ltd.</b> <b>7, Lyons Range</b> <b>Kolkata 700 001</b>  <b>Scrip Code 17435</b>
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Dear Sir,

**Sub: Approval of Resolution Plan submitted by Gloster Limited for Acquisition of Network Industries Limited by National Company Law Tribunal, Kolkata**

We hereby wish to inform you that National Company Law Tribunal (Kolkata Bench) ('NCLT'), vide its order dated July 4, 2019, has approved the resolution plan submitted by Gloster Limited for acquisition of Network Industries Limited under the Corporate Insolvency Resolution Process ('CIRP') of the Insolvency and Bankruptcy Code 2016 ('IBC').

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Gloster Limited**

**Manager Finance & Company Secretary**