



# GANESHA ECOSPHERE LIMITED

GESL/2019-20

November 20, 2019

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

## Sub.: Incorporation of Wholly Owned Subsidiary of the Company

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the Company has incorporated a Wholly Owned Subsidiary in the name of 'GANESHA ECOPET PRIVATE LIMITED' (CIN: U37100UP2019PTC123520) on November 19, 2019.

The details as required under the aforesaid regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are given as Annexure A.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,  
**For Ganesha Ecosphere Ltd.**

**(Bharat Kumar Sajnani)**  
**Company Secretary-cum-Compliance Officer**

Encl: As above

‘Annexure-A’

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	GANESHA ECOPET PRIVATE LIMITED (“Entity”), is incorporated as the Wholly Owned Subsidiary of the Company on November 19, 2019.  Authorized & Paid-up Share Capital: Rs.10,00,00,000/- (Rupees Ten Crores Only).  Turnover: Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No, the subscription to the Capital of the Entity does not fall within the purview of Related Party Transaction.  No promoter/ promoter group/ group companies have any interest in the Entity, except that Shri Sharad Sharma and Shri Rajesh Sharma, Promoters and Directors of the Company, are first directors of the Entity.
3.	Industry to which the entity being acquired belongs	Recycling of PET bottle waste etc.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Entity is incorporated as the Wholly Owned Subsidiary of the Company and its objective is to recycle PET waste (Recycling of post-consumer PET bottle waste) which is in line with the main business of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed 1,00,00,000 (One Crore) Equity Shares at the face value of Rs. 10/- each aggregating to Rs. 10,00,00,000 (Rupees Ten Crores).
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has 100% shareholding (along with individual subscriber being nominee of the Company) in the Entity.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	GANESHA ECOPET PRIVATE LIMITED is incorporated as a Wholly Owned Subsidiary of the Company on November 19, 2019;  History of last 3 years turnover: Not applicable  Country: India

