

To
The Secretary,
Dept of Corp. Services,
BSE Limited,
P.J.Towers, Dalal Street
Mumbai - 400 001

Date: July 6, 2022

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 - Signing of Share purchase agreement to acquire 100% shareholding in Adan Holdings Limited - **Reg**

Ref: VELJAN DENISON LIMITED

Scrip code: 505232

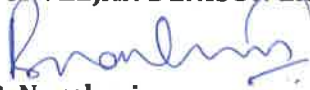
With reference to the above subject and pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, the Company 'Veljan Denison Limited' has signed the share purchase agreement today i.e. 06.07.2022 to acquire the 100% shareholding in Adan Holdings Limited.

The required details as per SEBI Circular dated September 9, 2015 are given in the Annexure.

This is for your information and record.

Thanking You,

Yours truly
For **VELJAN DENISON LIMITED**


B. Narahari
Company Secretary
M. No.: A16987



Acquisition (including agreement to acquire):

Sl. No	Particulars	Remarks
a.	Name of the target entity, details in brief such as size, turnover etc.	Adan Holdings Limited, a holding company of other companies. Turnover - £ 124,400 for the year ended May 31, 2021.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No, the acquisition will not fall within related party transaction and the promoter/ promoter group/ group companies/Directors do not have any interest in the entity being acquired.
c.	Industry to which the entity being acquired belongs;	Holding Company of other companies.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Adan Holdings holds equity in other hydraulics and engineering companies in United Kingdom. This acquisition will improve the company's market in Europe.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	100 % acquisition of shares will be completed by August, 2022.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	100% cash Consideration.
h.	Cost of acquisition or the price at which the shares are acquired;	The cost of acquisition is £ 1,400,000 (GBP One million four hundred thousands) + incidental expenses.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% shareholding will be acquired by Veljan Denison Limited.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Adan Holdings Ltd, a holding company of other companies, incorporated on September 6, 2002 in England and Wales and has its presence in United Kingdom. Adan Holdings holds equity in other hydraulics and engineering companies in UK. Turnover for last 3 years: Year 2019 -: £ 166,319 Year 2020 -: £ 131,200 Year 2021 -: £ 124,400


VELJAN DENISON LIMITED

Plot No. 10A, Phase - 1, IDA, Patancheru
Sangareddy (Dist) - 502 319, Telangana State, India.

Phones : +91 - 8455 - 242020, 242071, 244717

Fax : +91 - 8455 - 242085

E-mail : dhilptc@veljan.in

Website : www.veljan.in

CIN : L29119TG1973PLC001670

Plot No. 44, 4th Floor, HCL Towers, Chikoti Gardens,
Begumpet, Hyderabad - 500016, Telangana, India.