



JFL/NSE-BSE/2021-22/86

February 2, 2022

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai - 400001
Scrip Code: 533155

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai - 400051
Symbol: JUBLFOOD

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Grant of Options under JFL Employees Stock Option Schemes

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform that the Nomination, Remuneration and Compensation Committee ("NRC") of Jubilant FoodWorks Limited ("JFL") in its meeting held today on February 2, 2022 granted stock options under the JFL Employees Stock Option Schemes, as per the details mentioned in Annexure "A".

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail id: investor@jublfood.com

Encl.: As Above

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

Annexure A

S. no.	Particulars	JFL Employees Stock Option Scheme, 2011 (ESOP 2011)	JFL Employees Stock Option Scheme, 2016 (ESOP 2016)
1	Brief details of stock options granted	Grant of 13,282 stock options to the eligible employees as determined by the NRC	Grant of 6,334 stock options to the eligible employees as determined by the NRC
2	Total number of options granted on February 2, 2022	19,616	
3	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweet Equity) Regulations, 2021, if applicable	Yes	
4	Total number of shares covered by these stock options	13,282 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 10/- each)	6,334 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs.10/- each)
5	Pricing Formula (Exercise Price)	The Exercise Price is Rs. 3,440/- per stock option (Closing market price of JFL's share on NSE on February 1, 2022 is Rs. 3,440.40 and which is rounded off to Rs. 3,440)	The Exercise Price is Rs. 10/- per stock option approved by NRC.
6.	Options vested (Vesting Schedule)	Subject to fulfilment of all the pre-vesting conditions, stock options will vest as under:- - 20% of the stock options at the end of first year from the Grant date; - 30% of the stock options at the end of second year from the Grant date; and - 50% of the stock options at the end of third year from the Grant date	Subject to fulfilment of pre-vesting conditions, 100% of the stock options will vest as per the vesting schedule approved by NRC.

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7	Time within which option may be exercised (Exercise Period)	Seven (7) years from the first vesting date	One (1) year to four (4) years from the vesting date depending upon the grantee
8	Brief details of significant terms (Lock-in provisions)	<p>Applicable for certain grantees :-</p> <ul style="list-style-type: none"> • no lock-in on the equity shares of the Company acquired upon the exercise of upto 66% of the stock options vested with the grantee on the vesting date; and • lock-in for a period of three years from the vesting date on the aggregate equity shares of the Company acquired upon the exercise of balance 34% of the stock options vested with the grantee 	
<p>Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are not applicable.</p>			

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