

City Pulse Multiplex Limited

Regd. Off.: 401, 4th Floor, Sachet 1, Swastik Cross Road, Navrangpura Ahmedabad - 380009
CIN: L92199GJ2000PLC037606

January 01, 2020

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir / Mam,


Sub.: Intimation for Resignation of Statutory Auditors
Ref.: Scrip Code – 542727

In reference with above captioned subject, we write to advise you that the Statutory Auditors have tendered their resignation yesterday evening i.e. December 31, 2019 with immediate effect due to reasons mentioned in resignation enclosed herewith. The Board shall consider the matter in immediate upcoming meeting and conclude to appoint new Auditors, which shall be informed to the stakeholders immediately on appointment.

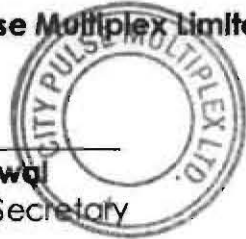
Further, we also enclose a copy of Details as required by Annexure – A of SEBI's circular dated October 18, 2019.

Do acknowledge the receipt of same and disseminate the above announcement on BSE's Website.

For City Pulse Multiplex Limited



Divya Agrawal
Company Secretary





O R Maloo & Co.

CHARTERED ACCOUNTANTS

403, 4th Floor, Shaival Plaza, Gujarat College Road, Ellisbridge, Ahmedabad - 380 006.
Tel. : (O) 079-26420336 / 7 / 9 Fax : (079) 26424100 E-mail : omkar@ormaloo.com, rohil@ormaloo.com

December 31, 2019

To,
The Board of Directors
City Pulse Multiplex Limited
401, Sachet – I, Swastik
Cross Road, C.G. Road,
Ahmedabad - 380009

CC:
The Audit Committee
City Pulse Multiplex Limited
401, Sachet – I, Swastik Cross
Road, C.G. Road,
Ahmedabad - 380009

CC:
The Secretarial Auditors
Richi Prerak & Associates
S/12-A, Vikram Chambers,
Nr. Kotak Mahindra Bank,
Ashram Road,
Ahmedabad - 380009

Dear Sir / Mam,

Sub.: Resignation as Statutory Auditors of City Pulse Multiplex Limited ("the Company").

In respect to captioned subject we refer our recent proposal addressed to the Audit Committee and Board with respect to immediate revision in our Professional Fees.

The same was proposed to meet the increasing infrastructural needs (costs) to align with the level of Compliance and Governance as required for the laws in force, for an Auditor to meet his duties and expectations of all the stakeholders.

The said proposal, as informed to us, was placed before the Audit Committee first and then before the Board, but was rejected unanimously by all the members of committee and Board respectively with a reason that as the company recently begun with revival of Business operations and expansion post Public Issue and thus any such increase in cost would be suicidal step for the growth of company and might affect the stakeholders.

Thus, after duly considering the Board's decision and respecting the same, we as Auditors had internal review of the said decision and were of opinion that to continue in existing fees would not be practically tenable from our end and thus have decided to resign from the said assignment with immediate effect.

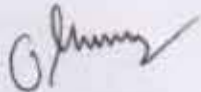
We regret the decision, but at professional level we are at helpless situation. We shall extend all the required support to the upcoming Auditors with respect to past Audit data and other allied requirements. We shall also provide and extend all possible support to make this resignation effective including but not limited to issuing details as required by Exchange or other Authorities.



Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated 18 October 2019.

Thanking You.

Yours faithfully,
For **OR Maloo & Co.**
(Chartered Accountants)
FRN: 135561W



CA Omkar Maloo
Partner
M No: 044074



Place: Ahmedabad.
Encl.: As above.



"Annexure - A"

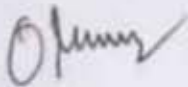
Name of the listed entity/ material subsidiary:	City Pulse Multiplex Limited
Details of Statutory Auditors:	
Name	O R Maloo & Co.
Address	403, Shaival Plaza, 4 th Floor, Near Hope Neuro Care Hospital, Gujarat College Road, Ellisbridge, Ahmedabad- 380006.
Phone	079 26420336/7/9
Mail	rohit@ormaloo.com
Details of association with the listed entity/ material subsidiary:	Statutory Auditors
Date on which the statutory auditor was appointed:	Appointed in 15 th AGM of the Company on 30/09/2015
Date on which the term of the statutory auditor was scheduled to expire:	Retirement in 20 th AGM Expected to be held in year 2020 (FY - 2019-20)
Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review Report for 30 th September, 2019
Detailed reasons for resignation:	As specified in Resignation Letter
In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
Any other facts relevant to the resignation:	



Declaration:

1. We hereby confirm that the information given in this letter is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

For **OR Maloo & Co.**
(Chartered Accountants)
FRN: 135561W



CA Omkar Maloo
Partner
M No: 044074



Date: 31/12/2019
Place: Ahmedabad.