

SIGACHIINDUSTRIESLIMITED

CIN:L24110TG1989PLC009497





To Date: 19.10.2023

The Manager The Manager **BSE Limited NSE Limited**

P.J. Towers, Dalal Street Exchange Plaza, Bandra Kurla Complex, Mumbai- 400001

Bandra (E), Mumbai- 400051

(NSE Symbol: SIGACHI)

Dear Sir / Madam,

(BSE Scrip Code: 543389)

Sub: Announcement under Reg 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015-Formation of a JV with Saudi National Projects Investment Limited

We wish to inform you that Sigachi MENA FZCO, a wholly owned subsidiary of the company, incorporated in Dubai, has announced formation of a Joint Venture (JV), "Sigachi Arabia", with Saudi National Projects Investment Limited (SNP) to enter the rapidly growing Saudi Arabian Market.

Sigachi MENA FZCO will hold 75% of stake in the JV while SNP will hold 25%.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Sigachi Industries Limited

Shreya Mitra **Company Secretary and Compliance Officer**

Encl: As above