



Ideas for a new day

July 22, 2022

Compliance Department, <b>BSE Limited</b> , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400 001	Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex Bandra (E), Mumbai – 400 051
<b>Script Code :- 539889</b>	<b>Script Symbol : PARAGMILK</b>

Sir / Madam,

**Ref: Copy of Notice published in Newspapers – Extra-Ordinary General Meeting to be held on August 10, 2022**

**Sub: Newspaper Advertisement**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and in compliance with Ministry of Corporate Affairs Circular dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 14, 2021 and May 05, 2022, please find enclosed herewith the copies of newspaper advertisement intimating Notice of the Extra-Ordinary General Meeting (EGM) published in 'Financial Express'– English newspaper and 'Lok Satta'- Regional newspaper on Friday, July 22, 2022.

The said newspaper advertisements are also available on website of the Company, [www.paragmilkfoods.com](http://www.paragmilkfoods.com).

Requesting you to kindly take the same on record.

Thanking you.

**For Parag Milk Foods Limited**

Rachana Sangneria  
**Company Secretary and Compliance Officer**

ACS No. 10280

Encl: a/a



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

**Regd. Office:** Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.: +91 72764 70001

**Corporate Office:** 10<sup>th</sup> floor, Nirmai building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

**Website:** [www.paragmilkfoods.com](http://www.paragmilkfoods.com) | **email:** [investors@paragmilkfoods.com](mailto:investors@paragmilkfoods.com)



# DVC to invest ₹30K cr in nine years to enhance capacity

**INDRONIL ROYCHOWDHURY**  
Kolkata, July 20

**DAMODAR VALLEY CORPORATION** (DVC) has firming up plans to pump in a capex of ₹28,000-30,000 crore over the next nine years to enhance its thermal capacity from the existing 6,750 MW to 10,470 MW. Besides thermal, DVC also plans to create a portfolio of

floating solar power projects, ground-mounted solar power projects, pump storage facilities, battery storage facilities, EV infrastructure and green hydrogen projects forming JVs with NTPC, SJVNL and NHPC. The renewable projects could attract investments of up to ₹2,700 crore over 5-6 years, DVC chairman RN Singh said. Union power minister RK Singh has set up a stiff target to



DVC chairman R N Singh said renewable projects could attract investments of up to ₹2,700 crore

take up DVC's installed capacity to a range between 16,000-17,000 MW in the next 8-9 years in the view of increasing power demand the country has started witnessing post-Covid. The capacity addition has been planned in terms of increasing demand for power with average peak demand growing 1.5% year-on-year (y-o-y) in FY22. Power demand has been estimated to grow at 10% y-o-y and

DVC has been asked to match the growing demand, especially for supplies in areas like Delhi and Punjab where peak demand has been on the rise.

Delhi breached a peak demand of 7,000 MW during June last fiscal and Punjab 10,000 MW during May last fiscal. Contract demand from industries like SAIL and Indian Railway is also set to rise and DVC has started distributing

power at 11 kV to small industries from a level of 33 kV only earlier distributed, enhancing power requirement.

India's second-largest power generators of now was also trying to tap the domestic segment through the open access system. Hence a requirement for an additional generation has come up, Singh said adding DVC generated its highest, 40,775 million units in FY22.

## Covaxin's booster dose demonstrates immunity: Bharat Biotech

**PRESS TRUST OF INDIA**  
Hyderabad, July 20

**PHARMACEUTICAL MAJOR BHARAT BIOTECH** on Wednesday said its Covid-19 vaccine Covaxin has proven to be safe, well-tolerated, and immunogenic in subjects in controlled clinical trials.

The study has been accepted and published in Nature Scientific Reports, a high impact factor journal. A press release from the vaccine maker said the study was conducted on 184 subjects, who were randomised 1:1 and received either a booster dose of Covaxin or a placebo, six months after the primary series of two doses.

Subjects were evaluated for safety, neutralising antibody responses against variants of concern, binding antibodies against spike protein, RBD, N proteins, and for memory T and B cell responses to demonstrate cell-mediated immunity, it said.

Krishna Ella, chairman and managing director, Bharat Biotech, said the team has now demonstrated that Covaxin is a multi-epitope vaccine with antibodies against spike, RBD and N proteins. "Post booster dose, it has proven neutralising antibody responses against variants of concern and long term protection through memory T and B cell responses. We have now achieved our goal of developing a safe and efficacious vaccine with long-term protection against a spectrum of variants," Ella said.

Covaxin, is formulated uniquely such that the same dosage can be administered to adults and children alike, for primary and booster doses, making it truly a universal vaccine, the company release said.



# PARAG MILK FOODS LIMITED

CIN:L15204PN1992PLC070209  
Regd. Office: Flat No-1, Plot No-19, Nav Rajasthan CHS, Shivaji Nagar, Pune - 411 016  
Tel.No.: +91 7276470001 Fax No. 022 - 43005580  
Website: www.paragmilkfoods.com Email id: investors@parag.com

## NOTICE OF EXTRAORDINARY GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM)

Notice is hereby given that the Extra Ordinary General Meeting (EGM) of Parag Milk Foods Limited ("the Company") will be held through VC / OAVM on **Wednesday, August 10, 2022 at 11.00 A.M. IST**, in compliance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder, Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide General Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021 and General Circular No. 3/2022 dated May 5, 2022 and other applicable circulars issued by the Ministry of Corporate Affairs ("MCA"), Government of India and SEBI (collectively referred to as "relevant circulars"), to transact the business set forth in the Notice calling the EGM. Members will be able to attend the EGM through VC / OAVM at https://www.evoting.nsdl.com.

The Notice of the EGM has been sent on July 19, 2022 to the Shareholders electronically to the email IDs registered with the Company / Depository Participant(s). The aforesaid Notice is also available on the Company's website at www.paragmilkfoods.com and on the website of the Stock Exchanges i.e., BSE limited at www.bseindia.com and National Stock Exchange of India limited at www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com.

### Instruction for remote e-voting and e-voting during EGM:

The Company is providing to its members facility to exercise their right to vote on resolutions proposed to be passed at EGM by electronic means ("e-voting"). Members may cast their votes remotely, using the electronic voting system of NSDL on the dates mentioned herein below.

Further, the facility for voting through electronic voting system will also be made available at the EGM and Members attending the EGM who have not cast their vote(s) by remote e-voting will be able to do e-voting during the EGM.

The Company has engaged the services of National Securities Depository Ltd. (NSDL) as the agency to provide e-voting facility.

Information and Instructions including details of user id and password relating to e-voting have been sent to the members through email. The same login credentials should be used for attending the EGM through VC / OAVM

### The remote e-voting facility will be available during the following period:

Cut-off date	<b>Wednesday, August 3, 2022</b>
Commencement of remote e-voting period	<b>Sunday, August 7, 2022 at 09:00 a.m. (IST)</b>
End of remote e-voting	<b>Tuesday, August 9, 2022 at 05:00 p.m. (IST)</b>

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by NSDL upon expiry of aforesaid period.

A person, whose name is recorded in the Register of Members / Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or for participation at the EGM and e-voting during EGM.

### 1. Manner of registering / updating email addresses is as below:

-Members holding shares in physical mode, who have not registered / updated their email ID with the Company are requested to register / update the same with KFinTech by sending request at mohsin.mohd@kfintech.com along with details of folio number and attaching a self-attested copy of PAN Card or to einward.ris@kfintech.com.

-Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants. After due verification, KFinTech will forward their login credentials to their registered email address.

### 2. Manner of casting vote through e-voting:

-Member who has acquired shares after the sending of the notice through electronic means and before the cut-off date may obtain the User ID and password by sending a request at evoting@nsdl.co.in. However if a person is already registered with NSDL for remote e-voting then you may use your existing USER ID and password, and cast your vote.

-Members may cast their votes using the e-voting instructions, in the manner specified by the Companies in the Notice of EGM through remote e-voting or e-voting facility at EGM.

The Members who have cast their vote(s) through remote e-voting may also attend the EGM but shall not be entitled to cast their vote(s) again at the EGM.

In case of any queries regarding e-voting, you may refer the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the Downloads section at www.evoting.nsdl.com or contact on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to evoting@nsdl.co.in. In case of any grievance connected with e-voting facility, please contact Mr. Amit Vishal, Assistant Vice President, NSDL at the designated e-mail ID: evoting@nsdl.co.in or - 1800 1020 990 / 1800 224 430

Members are requested to carefully read all the Notes set out in the Notice of the EGM and in particular, instructions for joining the EGM, manner of casting vote through remote e-voting or through e-voting during the EGM.

Place: Mumbai  
Date: July 19, 2022

Registered Office Address:  
Flat No. 1, Plot No. 19  
Nav Rajasthan Co Op Hsg Soc.,  
Behind Ratna Memorial Hospital,  
S.B. Road, Shivaji Nagar,  
Pune - 411 016, Maharashtra

By the order of Board of Directors  
For Parag Milk Foods Limited  
Sd/-  
Rachana Sangneria  
Company Secretary and Compliance Officer  
ACS No. 10280

C. The Offer Price of ₹30.00/- (Rupees Thirty Only) is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, being more than highest of the following:

Sr. No.	Particulars	Price
a)	Negotiated Price under the Share Purchase Agreement attracting the obligations to make a Public Announcement for the Offer	₹20.00/-
b)	The volume-weighted average price paid or payable for acquisition(s) by the Acquirer, during the 52 (Fifty-Two) weeks immediately preceding the date of Public Announcement	₹26.00/-
c)	The highest price paid or payable for any acquisition by the Acquirer, during the 26 (Twenty-Six) weeks immediately preceding the date of Public Announcement	₹29.45/-
d)	The volume-weighted average market price of Equity Shares for a period of 60 (Sixty) trading days immediately preceding the date of Public Announcement as traded on BSE where the maximum volume of trading in the Equity Shares of the Target Company are recorded during such period, provided such shares are frequently traded	₹24.83/-
e)	Where the Equity Shares are not frequently traded, the price determined by the Acquirer and the Manager considering valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of Equity Shares	Not Applicable

In view of the parameters considered and presented in the table above, in the opinion of the Acquirers and Manager to the Offer the Offer Price of ₹30.00/- (Rupees Thirty Only) per Equity Share being the highest of the prices mentioned above is justified in terms of Regulation 8 (2) of the SEBI (SAST) Regulations and is payable in cash.

D. There have been no corporate actions undertaken by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations.

E. There has been no revision in the Offer Price or to the size of this Offer as on the date of this Detailed Public Statement.

F. An upward revision in the Offer Price or to the size of this Offer, if any, on account of competing offers or otherwise, will be done at any time prior to the commencement of the last 1 (One) Working Day before the commencement of the Tendering Period in accordance with the provisions of Regulation 18(4) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirers shall (i) make corresponding increases to the escrow amounts, as more particularly set out in Paragraph V (E) of this Detailed Public Statement, (ii) make a public announcement in the same newspapers in which this Detailed Public Statement has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, BSE Limited, and the Target Company at its registered office of such revision.

G. If the Acquirers acquire Equity Shares of the Target Company during the period of 26 (Twenty-Six) weeks after the Tendering Period at a price higher than the Offer Price, the Acquirers will pay the difference between the highest acquisition price and the Offer Price, to all Public Shareholders whose Equity Shares have been accepted in the Offer within 60 (sixty) days from the date of such acquisition. However, no such difference shall be paid if such acquisition is made under an Open Offer under SEBI (SAST) Regulations, or pursuant to Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of Equity Shares of the Target Company in any form.

### V. FINANCIAL ARRANGEMENTS

A. In terms of Regulation 25(1) of the SEBI (SAST) Regulations, the Acquirers have adequate financial resources and have made firm financial arrangements for the implementation of the Offer in full out of their own sources/ Net-worth and no borrowings from any Bank and/ or Financial Institutions as are envisaged, by Chartered Accountant, G. Murali Reddy bearing membership number '192382', proprietor at M/s M G S Reddy & Co., Chartered Accountants bearing firm registration number '0207945' having their office located at Flat No. 507, 5th Floor, Everest Block C, Aditya Enclave, Ameerpet, Hyderabad-500038, Telangana, India with contact details being '+91-8885928406', E-mail Address being 'mgsreddyandco@gmail.com/muraligopavarapu@gmail.com' has vide certificate dated Thursday, July 14, 2022, certified that sufficient resources are available with the Acquirers, and for fulfilling their Offer obligations in full.

B. The maximum consideration payable by the Acquirers to acquire up to 5,38,434 (Five Lakhs Thirty- Eight Thousand Four Hundred and Thirty-Four) Equity Shares representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of the Target Company at the Offer Price of ₹30.00/- (Rupees Thirty Only) per Equity Share, assuming full acceptance of the Offer aggregating to an amount of ₹1,61,53,020.00/- (Rupees One Crore Sixty-One Lakhs Fifty-Three Thousand and Twenty Only). In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirer has opened an Escrow Account under the name and style of 'ABVL - Open Offer Escrow Account' with Axis Bank Limited and have deposited ₹44,01,788.00/- (Rupees Forty-Four Lakhs One Thousand Seven Hundred and Eighty-Eight Only) i.e., more than 25.00% of the total consideration payable in the Offer, assuming full acceptance.

C. The Manager is duly authorized to operate the Escrow Account to the exclusion of all others and has been duly empowered to realize the value of the Escrow Account in terms of the SEBI (SAST) Regulations.

D. Based on the aforesaid financial arrangements and on the confirmations received from the Escrow Banker and the Chartered Accountant, the Manager is satisfied about the ability of the Acquirers to fulfill their obligations in respect of this Offer in accordance with the provisions of SEBI (SAST) Regulations.

E. In case of upward revision of the Offer Price and/or the Offer Size, the Acquirers would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 18(5) of the SEBI (SAST) Regulations, prior to effecting such revision.

### VI. STATUTORY AND OTHER APPROVALS

A. As on the date of this Detailed Public Statement, to the knowledge of the Acquirers, there are no statutory approvals required to complete this Offer. However, in case of any such statutory approvals are required by the Acquirers at a later date before the expiry of the Tendering Period, this Offer shall be subject to such approvals and the Acquirers shall make the necessary applications for such statutory approvals.

B. All Public Shareholders, including non-residents holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the Reserve Bank of India) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the Reserve Bank of India, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirers reserve the right to reject such Offer Shares.

C. The Acquirers shall complete all procedures relating to payment of consideration under this Offer within a period of 10 (Ten) Working Days from the date of expiry of the Tendering Period to those Public Shareholders who have tendered Equity Shares and are found valid and are accepted for acquisition by the Acquirers.

D. In case of delay in receipt of any statutory approval, SEBI may, if satisfied that delayed receipt of the requisite approvals was not due to any willful default or neglect of the Acquirers or the failure of the Acquirers to diligently pursue the application for the approval, grant extension of time for the purpose, subject to the Acquirers agreeing to pay interest to the Public Shareholders as directed by SEBI, in terms of Regulation 18(11) of the SEBI (SAST) Regulations. Further, if delay occurs on account of willful default by the Acquirers in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations will also become applicable and the amount lying in the Escrow Account shall become liable for forfeiture.

E. In compliance with Regulation 23(1) of the SEBI (SAST) Regulations, if the approvals mentioned in Paragraph VI (A) are not satisfactorily completed with or any of the statutory approvals are refused, the Acquirers have right to withdraw the Offer. In the event of withdrawal, the Acquirers (through the Manager), shall within 2 (Two) Working Days of such withdrawal, make an announcement stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, in the same newspapers in which the Detailed Public Statement was published, and such announcement will also be sent to SEBI, BSE Limited, and the Target Company at its registered office.

### VII. TENTATIVE SCHEDULE OF ACTIVITY

Sr. No.	Activity	Date	Day
1.	Issue date of the Public Announcement	July 14, 2022	Thursday
2.	Publication date of the Detailed Public Statement in the newspapers	July 21, 2022	Thursday
3.	Last date for filing of the Draft Letter of Offer with SEBI	July 28, 2022	Thursday
4.	Last date for public announcement for a competing offer(s)	August 12, 2022	Friday
5.	Last date for receipt of comments from SEBI on the Draft Letter of Offer will be received (in the event SEBI has not sought clarification or additional information from the Manager)	August 23, 2022	Tuesday
6.	Identified Date*	August 25, 2022	Thursday
7.	Last date for dispatch of the Letter of Offer to the Public Shareholders of the Target Company whose names appear on the register of members on the Identified Date	September 02, 2022	Friday
8.	Last date by which a committee of the independent directors of the Target Company is required to give its recommendation to the Public Shareholders for this Offer	September 07, 2022	Wednesday
9.	Last date for upward revision of the Offer Price and / or the Offer Size	September 08, 2022	Thursday
10.	Last date of publication of opening of Offer public announcement in the newspapers in which the Detailed Public Statement had been published	September 08, 2022	Thursday
11.	Date of commencement of Tendering Period	September 09, 2022	Friday
12.	Date of closing of Tendering Period	September 22, 2022	Thursday
13.	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	October 07, 2022	Friday

\*Note: The above timelines are indicative (prepared based on timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

\*Identified Date is only for the purpose of determining the names of the Public Shareholders as on such date to whom the Letter of Offer would be sent.

### VIII. PROCEDURE FOR TENDERING THE SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

A. As per the provisions of Regulation 40 (1) of the SEBI (LODR) Regulations and SEBI's press release dated December 03, 2019, bearing reference number 'PR 49/2019', requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with SEBI bearing reference number 'SEBI/HO/CFD/CMD1/CIR/P/2020/144' dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations.

B. All Public Shareholders, registered or unregistered, holding the Equity Shares in dematerialized form or holding locked-in Equity Shares are eligible to participate in this Offer at any time during the period from the Offer Opening Date or Offer Closing Date before closure of the Tendering Period. All Public Shareholders who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

C. The Offer will be implemented by the Target Company through Stock Exchange Mechanism made available by BSE in the form of separate window as provided under the SEBI (SAST) Regulations read with SEBI Circulars bearing reference number 'CFD/POLICY/CELL/1/2015' dated April 13, 2015, 'CFD/DCR2/CIR/P/2016/131' dated December 09, 2016, and 'SEBI/HO/CFD/DCR-III/CIR/P/2021/615' dated August 13, 2021, as may be amended from time to time.

D. BSE shall be the Designated Stock Exchange for the purpose of tendering of Offer Shares in the Offer.

E. The Acquirers have appointed B.N. Rath Securities Limited as the registered broker (Buying Broker) for the Open Offer, through whom the purchases and the settlement of the Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Name	B.N. Rath Securities Limited
Address	6-3-652, Kautilya Complex, Amrutha Estates, IV Floor, Somajguda, Hyderabad-500082, Telangana, India
Contact Number	040-40526283
E-mail Address	sabita@bnrsecurities.com
Contact Person	G Sabitha Reddy

F. All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective stock-brokers ('Selling Brokers') within the normal trading hours of the secondary market, during the Tendering Period.

IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED OR COURIERED TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE. KINDLY READ IT CAREFULLY BEFORE TENDERING THE EQUITY SHARES IN THIS OFFER. EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE PUBLIC SHAREHOLDERS.

### X. OTHER INFORMATION

A. The Acquirers accept full and final responsibility for the information contained in the Public Announcement and this Detailed Public Statement and for their obligations as laid down in SEBI (SAST) Regulations. All information pertaining to the Target Company has been obtained from (i) publicly available sources; or (ii) any information provided or confirmed by the Target Company, and the accuracy thereof has not been independently verified by the Manager.

B. The Acquirers have appointed Venture Capital and Corporate Investments Private Limited, as the Registrar to the Offer bearing SEBI Registration Number 'INR00001203', having their office located at 12-10-167, Bharat Nagar, Hyderabad-500018, Telangana, India, with contact details being '+91-40-23818475/23818476', Email Address 'investor\_relations@vcipcl.com'; psvrivas@vcipcl.com and website 'www.vccipcl.com'. The Contact Person Mr. P.V. Srinivasa Rao can be contacted from 10:00 a.m. (Indian Standard Time) to 5:00 p.m. (Indian Standard Time) on working days (except Saturdays, Sundays and all public holidays), during the tendering period;

C. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirers have appointed Capital Square Advisors Private Limited as the Manager.

D. This Detailed Public Statement will be available on the website of the Manager accessible at www.capitalsquare.in and is also expected to be available on the website of SEBI accessible at www.sebi.gov.in and BSE accessible at www.bseindia.com.

Issued by the Manager to the Offer on behalf of the Acquirers

CAPITAL SQUARE  
Teaming together to create value

CAPITALSQUARE ADVISORS PRIVATE LIMITED  
205-209, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai - 400093, Maharashtra, India  
Contact Details: +91-22-6884-9138/ 1457 138  
Website: www.capitalsquare.in

Email Address: lanmoy.daneerjee@capitalsquare.in/ pankita.patel@capitalsquare.in  
Contact Person: Mr. Tanmoy Banerjee/ Ms. Pankita Patel  
SEBI Registration Number: INM000012219  
Validity: Permanent  
Corporate Identification Number: U65999MH2008PTC187863

For and on behalf of Acquirers  
sd/-  
Pabbathi Badari Narayana Murthy (Acquirer 1)

Place: Mumbai  
Date: Wednesday, July 20, 2022

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