



Nahar

CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahtar.com Web Site : www.owmnahtar.com CIN No. : L45202PB2006PLC029968

NCFSL/SD/2018-19/

August 29, 2018

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051
2. The General Manager,
The BSE Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: Un-audited Financial Results for the quarter ended 30.06.2018

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of the un-audited Financial Results for the quarter ended 30th June, 2018 duly approved by the Board of Directors in their meeting held on 29th August, 2018 along with Limited Review Report on the above said Financial Results by M/s. YAPL & Co., Chartered Accountants, Ludhiana.

The Board Meeting commenced at 3.00 p.m. and concluded at 3.50 p.m.

You are requested to display the same on the notice board/website of the Exchange for the information of the public as well as members of the Exchange.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(ANJALI MODGIL)
COMPANY SECRETARY

Encls: As above



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

| Sr. No. | Particulars | (Rs. in Lakhs except EPS) | |
|---------|---|---------------------------------|-----------------------------------|
| | | Quarter Ended | |
| | | 30th June, 2018 (Un-audited) | 30th June, 2017 (Refer Note 4) |
| I | Revenue from Operation/Other Operating Income | 93.32 | 96.19 |
| II | Other Income | 275.63 | 752.73 |
| III | Total Revenue | 368.95 | 848.92 |
| IV | Expenses: | | |
| | a. Employee benefits expenses | 104.87 | 51.42 |
| | b. Finance Cost | 26.63 | 8.21 |
| | c. Depreciation and amortisation expense | 8.43 | 8.43 |
| | d. Loan Losses and provisions | - | 106.42 |
| | e. Other Expenses | 28.30 | 23.06 |
| | Total Expenses | 168.23 | 197.54 |
| V | Profit before exceptional items and tax | 200.72 | 651.38 |
| VI | Exceptional Items | 0.00 | 0.00 |
| VII | Profit before Tax | 200.72 | 651.38 |
| VIII | Tax Expense: | | |
| | a) Current tax | 142.83 | 264.94 |
| | b) Deferred tax charge/(credit) | (56.98) | (99.53) |
| | Total Tax Expense | 85.85 | 165.41 |
| IX | Profit for the period from continuing operations | 114.87 | 485.97 |
| X | Profit from discontinuing operations | 0.00 | 0.00 |
| XI | Tax expense of discontinuing operations | 0.00 | 0.00 |
| XII | Profit from discontinuing operations (after tax) | 0.00 | 0.00 |
| XIII | Profit for the period | 114.87 | 485.97 |
| XIV | Other comprehensive income | | |
| | Items that will not be reclassified to profit or loss | | |
| | i. Changes in fair value of FVOCI equity instruments | (970.98) | 2155.50 |
| | ii. Remeasurements of post employment benefit obligations | (3.41) | 0.19 |
| | iii. Income tax relating to items that will not be reclassified to profit or loss | 0.99 | (0.06) |
| | Total other comprehensive income | (973.40) | 2155.63 |
| XV | Total comprehensive income | (858.53) | 2641.60 |
| XVI | Paid up equity share capital (Face Value Rs. 5 per equity share) | 837.31 | 837.31 |
| XVII | Earning per share (EPS) (face value of Rs. 5 per equity share) (EPS for the quarter not annualised) Basic/Diluted (Rs.) | 0.69 | 2.90 |

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th August 2018. The financial results have been subjected to Limited Review by Statutory Auditors of the Company. The Ind AS financial results and financial information for the quarter ended 30 June, 2016 have not been subjected to any Limited Review or Audit. However, the Management has exercised due diligence to ensure that the financial results provide a true and fair value of the results in accordance with Ind AS.

2. With effect from 1 April 2018, the Company is required to comply with Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder. Accordingly, these standalone results have been prepared in accordance with Ind-AS.

3. The changes in the financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and the Reserve Bank of India, if any, may result in adjustments to these financial results for the current and previous period.

4. The comparative financial information for the corresponding quarter ended 30 June, 2017 are based on the previously issued unaudited standalone financial results, prepared in accordance with the accounting standards specified under Section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India ('the previous GAAP'). The financial information in respect of quarter ended 30 June, 2017 have been adjusted for the differences in the accounting principles adopted by the Group upon transition to the Ind AS.

5. Though, the company is not required to disclose the Real Estate Segment, being below the threshold limit as per accounting standards, yet the company is giving the disclosure for better understanding of financials.

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6. The company's Investment Activity comprises of(i) Investment Portfolio consisting of securities/other assets held as capital assets and (ii) Trading Portfolio consisting of securities/other assets held as stock in trade.

7. The balance sheet as at 1 April 2017 (the transition date) and financial statements for the year ended 31 March 2018 would be finalised and subjected to audit at the time of annual financial statements for the year ending 31 March 2019.

8. Reconciliation of net profit after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS is given below for the quarter ended 30 June 2018 and 30 June 2017. The management has also provided a reconciliation of net profit after tax that would have determined under the previously applicable Indian GAAP with net profit after tax under Ind AS.

| Particulars | Standalone 30-06-2018 Amount (In Rs. Lakhs) | Standalone 30-06-2017 (Refer Note 4) Amount (In Rs. Lakhs) |
|---|--|--|
| Net Profit for the quarter ended 30 June, 2017 under the previous GAAP | 466.83 | 1039.50 |
| - Measurement of financial assets and financial liabilities at amortised cost | 0.02 | 0.15 |
| - Allowance for expected credit losses | - | (106.42) |
| - Fair valuation of financial assets at fair value through profit and loss | (411.38) | (546.66) |
| - Remeasurement of defined benefit obligations | 3.41 | (0.19) |
| - Tax impact on above | 55.99 | 99.59 |
| Net Profit as per Ind AS | 114.87 | 485.97 |
| Other comprehensive income (net of tax) | (973.40) | 2155.63 |
| Total comprehensive income as per Ind AS | (858.53) | 2641.60 |

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

Place : Ludhiana

Dated : 29.08.2018


S.K. SHARMA
(DIRECTOR)
(DIN:00402712)

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SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lakhs)

| Sr. No. | Particulars | Three Months Ended 30.06.2018 (Un-audited) | Corresponding 3 Months ended in the previous year 30.06.2017 (Un-audited) |
|---------|--|--|---|
| 1 | SEGMENT REVENUE | | |
| | a) Investment/Financial Activity | 328.49 | 822.73 |
| | b) Real Estate Activity | 40.46 | 26.20 |
| | Total Revenue | 368.95 | 848.93 |
| 2 | SEGMENT RESULT | | |
| | a) Investment/Financial Activity | 261.55 | 675.54 |
| | b) Real Estate Activity | 32.40 | 14.75 |
| | Sub Total | 293.95 | 690.29 |
| | Less: Finance Cost | 26.63 | 8.21 |
| | Less: Other Unallocated Expenses | 66.60 | 30.70 |
| | Profit before exceptional items, tax and share of Profit/(loss) | 200.72 | 651.38 |
| | Exceptional Items | 0.00 | 0.00 |
| | Profit before tax and share of Profit/loss | 200.72 | 651.38 |
| | Less: Tax Expenses | | |
| | i. Current Tax | 142.83 | 264.94 |
| | ii. Deferred Tax Charge/ (Credit) | (56.98) | (99.53) |
| | Net Profit for the period/year | 114.87 | 485.97 |
| 3 | SEGMENT ASSETS | | |
| | a) Investment/Financial Activity | 60700.44 | 63625.62 |
| | b) Real Estate Activity | 5627.80 | 2520.55 |
| | c) Unallocable | 1896.51 | 1462.14 |
| | Total | 68224.75 | 67608.31 |
| 4 | SEGMENT LIABILITIES | | |
| | a) Investment/Financial Activity | 1212.94 | 608.88 |
| | b) Real Estate Activity | 661.51 | 72.36 |
| | c) Unallocable | 907.36 | 145.43 |
| | Total | 2781.81 | 826.67 |

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.


S.K. SHARMA
(DIRECTOR)
(DIN: 00402712)

Place : Ludhiana
Dated : 29.08.2018



YAPL & CO.

PAN : AACFL3265A
Ph. : 97805 58951
e Mail : yaplca.16@gmail.com

GST No:-03AACFL3265A2ZZ

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Capital and Financial Services Ltd.
Ludhiana

We have reviewed the accompanying statement of un-audited financial results of **M/s. Nahar Capital and Financial Services Limited** for the quarter ended 30th June, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

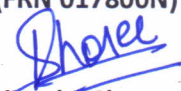
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards (Ind - AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: LUDHIANA
Date: 29.08.2018

For YAPL & CO.
Chartered Accountants
(FRN 017800N)




Priyanka Shoree
(PARTNER)
M. No. 538274