

11 September 2020

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 512599

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: ADANIENT

Dear Sir,

Sub: Acquisition of 51% stake of PLR Systems Private Limited

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

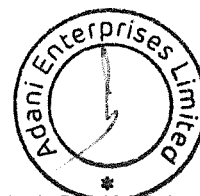
With reference to the captioned subject, we would like to inform that Adani Land Defence Systems and Technologies Limited – a step down subsidiary of the Company has acquired 51% Equity Shares of PLR Systems Private Limited from Fouraces Systems India Private Limited on 10th September, 2020.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	PLR Systems Private Limited i) Authorized Share Capital: Rs.13,00,00,000/- (Rupees Thirteen Crores Only). ii) Paid-Up Share Capital: Rs.12,04,14,460/- (Rupees Twelve Crores Four Lakhs Fourteen Thousands Four Hundred and Sixty Only).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs	Defence & Security
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is	Through the acquisition of a majority stake in PLR, Adani and IWI (existing shareholder in PLR) shall be able to provide indigenously manufactured defence equipment to the

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
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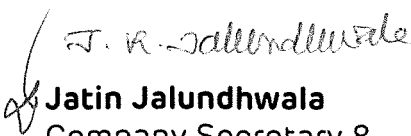
Sr. No.	Particulars	Details				
	outside the main line of business of the listed entity)	1.2million Army personnel and an equal number of para-military forces and state police forces and shall help achieve self-reliance aligned to the Make in India and Atma-Nirbhar Bharat initiative.				
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Approval from Ministry of Home Affairs has been taken.				
f)	Indicative time period for completion of the acquisition	Completed				
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	The transaction has been completed by way of a cash transaction with one of the existing shareholders of PLR Systems Private Limited				
h)	Cost of acquisition or the price at which the shares are acquired;	As per transaction documents.				
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	<table border="1"> <thead> <tr> <th>Particulars of shares acquired</th> <th>% of Holding</th> </tr> </thead> <tbody> <tr> <td>61,40,722 Equity Shares of Rs. 10 each.</td> <td>51%</td> </tr> </tbody> </table>	Particulars of shares acquired	% of Holding	61,40,722 Equity Shares of Rs. 10 each.	51%
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j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	PLR Systems was incorporated in 2013 and is engaged in the manufacture and supply of indigenously manufactured defence equipment to the Armed Forces in India and other countries.				

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**


Jatin Jalundhwala
 Company Secretary &
 Joint President (Legal)

