

May 22, 2020

To,  
DCS - CRD  
Bombay Stock Exchange Limited  
Dalal Street  
Mumbai 400 001

**Scrip Code: 501700 - ISIN: INE131H01028**

**Sub: Certificate under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period from October 01, 2019 to March 31, 2020.**

Dear Sir,

Please find enclosed Certificate under Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period from October 01, 2019 to March 31, 2020.

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
For IndiaNivesh Limited



Rajesh Nuwal  
Managing Director  
DIN: 00009660

**CERTIFICATION UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED MARCH 31, 2020**

We have examined all relevant Share Transfer Forms, Memorandum of Transfers, Registers, files and other documents relating to **IndiaNivesh Limited** having its Registered Office at 1703, 17<sup>th</sup> Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 maintained by its Registrar and Share Transfer Agents, (Adroit Corporate Services Private Limited) pertaining to transfer of equity shares of the company for the period from **October 01, 2019 to March 31, 2020** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 applicable to **IndiaNivesh Limited**, listed with **BSE** and based on the information provided by the Company, we hereby certify that the Company has delivered during half year ended on **March 31, 2020**:

- A) Share Certificate(s) relating to the Share Transfer form(s) received during the period from **October 01, 2019 to March 31, 2020** as entered in the Memorandum of Transfers have been issued within one month from the respective date of lodgement of each form excepting those rejected on technical grounds. – **Not Applicable**
- B) Share Certificates in respect of requests for exchange of duplicate and split certificates have been issued within one month of lodgment – **Not Applicable**

For **Chandanbala Jain & Associates**  
Practicing Company Secretaries

Chandanbala O. Mehta  
Proprietor  
CP No. 6400 (FCS 6122)

Dated: May 18, 2020  
Place: Mumbai

**UDIN: F006122B000252588**