



**KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED**  
Ship Builders, Repairers, Charterers and Marine Contractors  
CIN: L74120MH2015PLC269596

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Date: 21<sup>st</sup> August, 2023**

Dear Sir/Ma'am,

<b>Scrip Code</b>	<b>Symbol</b>	<b>ISIN</b>
<b>543273</b>	<b>KMEW</b>	<b>INEOCJD01011</b>

**Sub:** Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Receipt of Letter of Intent from Four Sand Buyers in Bahrain to Knowledge Dredging Co. W.L.L. (Subsidiary Company of KMEW, India)

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that M/s Knowledge Dredging Co. W.L.L., Bahrain (Subsidiary Company of M/s Knowledge Marine & Engineering Works Limited, India) has received Four different Letter of Intents (LOI) from Four different Sand Buyers i.e. M/s Haji Hasan Group, Bahrain, M/s TCT Marine Contracting WLL, Bahrain, M/s K7 Contracting WLL, Bahrain and M/s Alsalem Contracting, Bahrain on 20<sup>th</sup> August, 2023 for the work of "Supply and Sale of Dredged Marine Sand" for a cumulative amount of 15.45 Million Bahrain Dinar (approx. 342.06 Crores, exchange rate 1 BD = Rs. 221.40) for a firm period of 5 (Five) Years. The work shall commence from Q3 of FY 2023-2024.

A detailed announcement in the form of Press Release is attached herewith. You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For, **Knowledge Marine & Engineering Works Limited**

**Ritika Sharma**  
**Company Secretary & Compliance Officer**  
**M. No. A40852**

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Listed on BSE SME exchange (KMEW | 543273 | INEOCJD01011)

## Press Release

### Waste to Wealth: Knowledge Marine's Milestone in Bahrain's Sand Market

**Mumbai, India, August 21, 2023:** Knowledge Marine & Engineering Works Ltd, operating through its subsidiary company 'Knowledge Dredging Co. W.L.L, India,' established in Bahrain, has achieved a noteworthy milestone. On August 20th, 2023, the company secured four distinct Letters of Intent (LOI) from different Sand Buyers: M/s Haji Hasan Group, Bahrain; M/s TCT Marine Contracting WLL, Bahrain; M/s K7 Contracting WLL, Bahrain; and M/s Alsalem Contracting, Bahrain. This strategic contract victory aligns with the concept of transforming waste into wealth. In the past, dredged material was merely disposed of, but this project marks a shift towards generating value for the company. The contract pertains to the "Supply and Sale of Dredged Marine Sand," and it encompasses a combined value of 15.45 Million Bahraini Dinar (approximately equivalent to 342.06 Crores Indian Rupees, using an exchange rate of 1 BD = Rs. 221.40) over a steadfast period of five years. The project is slated to commence during the third quarter of the fiscal year 2023-2024.

The aforementioned contract serves as a tangible manifestation of Bahrain's Economic Vision 2030, which outlines a clear trajectory for the ongoing advancement of the nation's economy. This progress is particularly evident in the robust expansion of the real estate sector in Bahrain. The region is witnessing a surge in residential, commercial, and hospitality developments, propelled by the current upward trend in population growth. This demographic expansion is also prompting a keen interest in the creation of man-made islands. Notably, the robust growth in the real estate industry has been substantially fostered by the increasing adoption of public-private partnerships and robust financial backing from the central bank.

In this context, Knowledge Marine & Engineering Works Ltd (KMEW) is strategically positioned to meet the evolving demands of the Bahraini economy. The company's positioning is closely aligned with the objectives of Bahrain's Economic Vision 2030. This vision underscores a burgeoning need for marine sand and specialized dredging equipment to extract this resource. KMEW possesses the capability to effectively supply these requirements, underscoring its potential to contribute significantly to the economic landscape.

**Commenting on the Letter of Intent, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,**

**“We are thrilled to announce that our successful entry into the Middle East market has been achieved through the establishment of our subsidiary in Bahrain. This strategic initiative has opened the door to a multitude of opportunities. Furthermore, our recent contract achievement in the sand mining sector has significantly enhanced our business visibility, showcasing our commitment to the waste-to-revenue model. This accomplishment not only holds immense potential within the global market but also strategically positions us favorably in the domestic market for the times ahead.”**

#### **About Knowledge Marine & Engineering Works Ltd:**

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust,

Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

### **Safe Harbour**

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED (THE "COMPANY") OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE "GROUP") The material that follows is an Investor Release of general background information about the Company's activities as at the date of the Investor Release or as otherwise indicated. It is information given in summary form and does not purport to be complete and it cannot be guaranteed that such information is true and accurate. This Investor Release has been prepared by and is the sole responsibility of the Company. By accessing this Investor Release, you are agreeing to be bound by the trading restrictions. It is for general information purposes only and should not be considered as a recommendation that any investor should subscribe to or purchase the Company's equity shares or other securities. This Investor Release includes statements that are, or may be deemed to be, "forward looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "projects", "expects", "intends", "may", "will", or "or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intentions. These forward looking statements include all matters that are not historical facts. They appear in a number of places throughout this Investor Release and include statements regarding the Company's intentions, beliefs or current expectations concerning, amongst other things, its results or operations, financial condition, liquidity, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward-looking statements could include, among others, future changes or developments in the Group's business, (the Group's regulatory and competitive environment, and (political, economic, legal and social conditions in India or the jurisdictions in which our Group operates. Forward looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved. There are some important factors that could cause material differences to Company's actual results. These include our ability to successfully implement our strategy, changes in regulatory norms applicable to the Company, changes in technology, investment income, etc. The Company, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. The information contained in this Investor Release, unless otherwise specified is only current as of the date of this Investor Release. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this Investor Release, the 'information' contained herein" is based "on" management "information and" estimates." The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this Investor Release without obligation to notify any person of such revision or changes. This document is just an Investor Release and is not intended to be and does not constitute a "or "offer document" or a "private placement offer letter" or an "offering memorandum" or an "or a solicitation of any offer to purchase or sell any securities. It is clarified that this Investor Release is not intended to be a document offering for subscription or sale of any securities or inviting offers from the Indian public (including any section thereof) or from persons residing in any other jurisdiction including the United States for the subscription to or sale of any securities including the Company's

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