

VTL/CS/21-22/

10 FEB 2022

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort,
MUMBAI- 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI- 400 051

Company's Scrip Code: 517015

Company's Scrip Code: VINDHYATEL

Dear Sir,

Sub: Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2021

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 10th February, 2022, inter-alia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December, 2021 alongwith the Limited Review Reports of the Statutory Auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 4.15 P.M. and concluded at 7.46 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For Vindhya Telelinks Limited



(Dinesh Kapoor)
Company Secretary & Compliance Officer

Encl: As above.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VINDHYA TELELINKS LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone financial results ("the Statement") of Vindhya Telelinks Limited ("the Company") for the quarter and nine months ended December 31, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**
Chartered Accountants
Firm Registration Number: 003304N/N500056

Pranav Jain

Pranav Jain
Partner
Membership Number: 098308

UDIN: 22098308ABGHGZ8543

Place: New Delhi
Date: February 10, 2022





VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Chorhata, Rewa - 486 006 (M.P.)
 CIN: L21300MP1993PLC02134
 Telephone No: 07662-400400, Fax No: 07662-400591
 Email: headoffice@vtirewa.com; Website: www.vtirewa.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
	(a) Revenue from Operations	30218.41	32166.46	33715.92	96612.05	94549.24	150205.52
	(b) Other Income	741.74	1057.29	31.62	1876.95	2295.74	2369.80
	Total Income	30960.15	33223.75	33747.54	98489.00	96844.98	152575.32
2	Expenses						
	(a) (i) Cost of Raw Materials Consumed	8210.85	7462.51	6246.19	23940.52	15140.94	27527.20
	(ii) Cost of Materials and Other Contract Expenses	17364.83	14502.51	16286.72	46403.19	43208.90	63178.39
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	(3056.14)	2711.39	2908.16	160.69	12598.02	21324.44
	(c) Employee Benefits Expense	2172.91	2115.45	2158.91	6360.67	6459.78	8763.55
	(d) Finance Costs	1370.89	1478.44	1849.77	4388.45	5834.87	7803.47
	(e) Depreciation and Amortisation Expense	495.45	538.25	650.80	1781.36	1658.19	2336.82
	(f) Other Expenses	1924.51	2079.53	1842.41	7000.82	4764.74	8394.91
	Total Expenses	28483.30	30888.08	31942.96	90035.70	89665.44	139328.78
3	Profit before Tax (1-2)	2476.85	2335.67	1804.58	8453.30	7179.54	13246.54
4	Tax Expense						
	(a) Current Tax	671.00	402.17	481.00	2123.17	1463.52	3018.57
	(b) Earlier year Tax expense/(written back)	-	0.06	20.67	0.06	(3.00)	(3.00)
	(c) Deferred Tax charge/(credit)	(30.90)	44.01	(64.22)	(97.64)	(136.30)	(124.65)
5	Profit for the Period (3-4)	1836.75	1889.43	1367.13	6427.71	5855.32	10355.62
6	Other Comprehensive Income (OCI)						
	(a) Items that will not be re-classified to Profit or Loss	1061.41	(1612.47)	295.81	2589.69	1492.62	1701.76
	(b) Taxes relating to the above items	(123.63)	184.69	(20.86)	(308.25)	(40.34)	(66.26)
	Total Other Comprehensive Income	937.78	(1427.78)	274.95	2281.44	1452.28	1635.50
7	Total Comprehensive Income for the Period (Net of Tax) (5+6)	2774.53	461.65	1642.08	8709.15	7307.60	11991.12
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1185.09	1185.09	1185.09	1185.09	1185.09	1185.09
9	Other Equity						87446.84
10	Basic & Diluted Earning Per Share (₹) (not annualised)	15.50	15.94	11.54	54.24	49.41	87.38

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Cables	9764.11	10580.22	8815.08	41037.34	22543.26	48192.89
	(b) Engineering, Procurement & Construction (EPC)	21239.99	22027.60	25770.79	64370.46	73841.57	110347.86
	Total	31004.10	32607.82	34585.87	105407.80	96384.83	158540.75
	Less: Inter-Segment Revenue	785.69	441.36	869.95	8795.75	1835.59	8335.23
	Total Revenue from Operations	30218.41	32166.46	33715.92	96612.05	94549.24	150205.52
2	Segment Results						
	Segment Profit before Tax and Interest						
	(a) Cables	1174.54	890.06	722.08	4838.81	2045.57	5815.71
	(b) Engineering, Procurement & Construction (EPC)	2018.05	2113.94	2803.42	6561.41	8757.34	12821.12
	Total	3192.59	3004.00	3525.50	11400.22	10802.91	18636.83
	Less: Interest (Net)	(527.68)	(1252.80)	(1540.23)	(3140.44)	(5012.41)	(6636.07)
	Add: Other Unallocable Income (Net of Unallocable Expenses)	(188.06)	584.47	(180.69)	193.52	1389.04	1245.78
	Total Profit before Tax	2476.85	2335.67	1804.58	8453.30	7179.54	13246.54
3	Segment Assets						
	(a) Cables		38889.84		38992.46	41249.18	45366.27
	(b) Engineering, Procurement & Construction (EPC)		161425.51		158294.36	175487.57	178394.10
	(c) Unallocated Corporate Assets		20768.91		22117.78	18871.58	18864.34
	Total Assets		221084.26		219404.60	235608.33	242624.71
4	Segment Liabilities						
	(a) Cables		7702.78		8183.33	11750.48	11811.99
	(b) Engineering, Procurement & Construction (EPC)		52940.90		54888.17	60552.12	68699.69
	(c) Unallocated Corporate Liabilities		67059.12		60177.11	79357.32	73481.10
	Total Liabilities		127702.80		123248.61	151659.92	153992.78

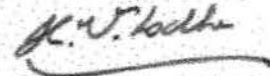
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Notes:

- 1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2022. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

For VINDHYA TELELINKS LIMITED



(HARSH V. LODHA)

CHAIRMAN

DIN: 00394094

KOLKATA

Date : 10th February, 2022



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VINDHYA TELELINKS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Vindhya Telelinks Limited ("the Holding Company"), its joint venture and associates for the quarter and nine months ended December 31, 2021, being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based upon our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Birla Visabeira Private Limited (Joint Venture)
 - b. Universal Cables Limited (Associate)
 - c. Birla Corporation Limited (Associate)
 - d. Punjab Produce Holding Limited (Associate)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of Matter

We draw attention to Note 2 of the accompanying Statement in respect of the financial results of three wholly owned subsidiaries of the Holding Company not being considered for consolidation purposes from 1st April 2021 for the reason explained therein.

Our conclusion on the Statement is not modified in respect of this matter.

7. Other matters

The accompanying statement includes: -

- (i) The share of Profit after Tax of ₹ 1,803.01 lakhs and ₹ 7,469.38 lakhs and Total Comprehensive Income of ₹ 2,233.73 lakhs and ₹ 12,083.45 lakhs for the quarter and nine months ended December 31, 2021, respectively in respect of two associates, whose financial results have been reviewed by the other auditor and whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates the amounts and disclosures including in respect of the associates, is based solely on the reports of other auditors.

Our conclusion on the Statement is not modified in respect of this matter.

- (ii) The share of Profit/ (Loss) after Tax of ₹ (202.71) lakhs and ₹ (175.92) lakhs and Total Comprehensive Income/ (Loss) of ₹ (411.50) lakhs and ₹ 6,588.29 lakhs for the quarter and nine months ended December 31, 2021, respectively in respect of a joint venture and an associate whose interim financial information have not been reviewed by the Independent Auditor but provided by their Management. The required interim financial information in this connection have been furnished to us by the Management of the Holding Company.

Our conclusion on the Statement is not modified in respect of this matter.

For **BGJC & Associates LLP**

Chartered Accountants

ICAI's Firm Registration No.: 003304N/N500056



Pranav Jain

Partner

Membership Number: 098308



UDIN: 22098308ABGISF8828

Place: New Delhi

Date: February 10, 2022



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhiata, Rewa - 486 006 (M.P.)
 CIN: L31300MP1983PLC002134
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	30218.41	32166.46	33715.92	96612.05	94549.24	150205.52
	(b) Other Income	741.74	1057.29	380.09	1876.95	5192.33	5531.43
	Total Income	30960.15	33223.75	34096.01	98489.00	99741.57	155736.95
2	Expenses						
	(a) (i) Cost of Raw Materials Consumed	8210.85	7462.51	6246.19	23940.52	15140.94	27527.20
	(ii) Cost of Materials and Other Contract Expenses	17364.83	14502.51	16286.72	46403.19	43208.90	63178.39
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	(3056.14)	2711.39	2908.16	160.69	12598.02	21324.44
	(c) Employee Benefits Expense	2172.91	2115.45	2162.85	6360.67	6470.86	8778.84
	(d) Finance Costs	1370.89	1478.44	1849.77	4388.45	5834.87	7803.47
	(e) Depreciation and Amortisation Expense	495.45	538.25	650.80	1781.36	1658.19	2336.82
	(f) Other Expenses	1924.51	2079.53	1844.50	7000.82	4772.43	8480.74
	Total Expenses	28483.30	30888.08	31948.99	90035.70	89684.21	139429.90
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	2476.85	2335.67	2147.02	8453.30	10057.36	16307.05
4	Share in Profit/ (Loss) in Associate, Joint Venture	2244.40	2358.50	5454.59	9871.10	9459.15	18741.56
5	Profit Before Tax (3+4)	4721.25	4694.17	7601.61	18324.40	19516.51	35048.61
6	Tax Expense						
	(a) Current tax (Including Earlier year Tax / (written back))	671.00	402.23	568.74	2123.23	1839.52	3451.58
	(b) Deferred Tax	613.20	640.54	1329.83	2480.00	2273.06	4589.13
7	Profit for the Period (5-6)	3437.05	3651.40	5703.04	13721.17	15403.93	27007.90
8	Other Comprehensive Income (OCI)						
	(a) Items that will not be re-classified to Profit or Loss	1061.41	(1612.47)	295.81	2589.69	1492.62	1599.13
	(b) Taxes relating to the above items	(123.63)	184.69	(20.86)	(308.25)	(45.11)	(43.43)
	(c) Share in Associates and Joint Venture (Net of Tax)	221.93	4501.52	4008.02	11378.28	11542.24	19560.81
	Total Other Comprehensive Income	1159.71	3073.74	4282.97	13659.72	12989.75	21116.51
9	Total Comprehensive Income for the Period (Net of Tax) (7+8)	4596.76	6725.14	9986.01	27380.89	28393.68	48124.41
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	1185.09	1185.09	1185.09	1185.09	1185.09	1185.09
11	Other Equity						286906.93
12	Basic & Diluted Earning Per Share (₹) (not annualised)	29.00	30.81	48.12	115.78	129.98	227.90

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Cables	9764.11	10580.22	8815.08	41037.34	22543.26	48192.89
	(b) Engineering, Procurement & Construction (EPC)	21239.99	22027.60	25770.79	64370.46	73841.57	110347.86
	Total	31004.10	32607.82	34585.87	105407.80	96384.83	158540.75
	Less: Inter-Segment Revenue	785.69	441.36	869.95	8795.75	1835.59	8335.23
	Total Revenue from Operations	30218.41	32166.46	33715.92	96612.05	94549.24	150205.52
2	Segment Results						
	Segment Profit before Tax and Interest						
	(a) Cables	1174.54	890.06	722.08	4838.81	2045.57	5815.71
	(b) Engineering, Procurement & Construction (EPC)	2018.05	2113.94	2803.42	6561.41	8757.34	12821.12
	Total	3192.59	3004.00	3525.50	11400.22	10802.91	18636.83
	Less: Interest (Net)	(527.68)	(1252.80)	(1278.16)	(3140.44)	(4321.53)	(5704.52)
	Add: Other Unallocable Income Net of Unallocable Expenses	2056.34	2942.97	5354.27	10064.62	13035.13	22116.30
	Total Profit before Tax	4721.25	4694.17	7601.61	18324.40	19516.51	35048.61
3	Segment Assets						
	(a) Cables		38889.84		38992.46	41249.18	45366.27
	(b) Engineering, Procurement & Construction (EPC)		161425.51		158294.36	175487.57	178394.10
	(c) Unallocated Corporate Assets		302815.86		306705.69	258321.83	278376.05
	Total Assets		503131.21		503992.51	475058.58	502136.42
4	Segment Liabilities						
	(a) Cables		7702.78		8183.33	11750.48	11811.99
	(b) Engineering, Procurement & Construction (EPC)		52940.90		54888.17	60552.12	68699.69
	(c) Unallocated Corporate Liabilities		132796.47		126633.19	134394.69	133532.72
	Total Liabilities		193440.15		189704.69	206697.29	214044.40

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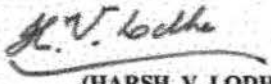
Notes:

- 1 Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2022.
- 2 The Consolidated Financial Results for the quarter and nine months ended 31st December, 2021 have been prepared without considering the financial results of three Wholly Owned Subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Ltd., Insilco Agents Ltd. and Laneseda Agents Ltd. ("the Subsidiaries"). The valid and duly approved financial statements/results of the Subsidiaries have not been made available to the Holding Company. Certain delinquent and ex-directors of the Subsidiaries are having unauthorized and illegal possession of the books of account, statutory and other records of the Subsidiaries and the matter is sub-judice before the Court. Thus, the Consolidated Financial Results for the quarter and nine months ended 31st December, 2021 are not comparable with that of the corresponding previous periods. The figures pertaining to the Subsidiaries shall be considered for consolidation and incorporation in the Consolidated Financial Results upon receiving the financial statements duly and validly approved by the Board of Directors of the respective Subsidiaries.
- 3 The figures of the previous periods are re-classified/rearranged, wherever necessary, to correspond with the current period's classification and disclosure.

For VINDHYA TELELINKS LIMITED



Date : 10th February, 2022


(HARSH V. LODHA)
CHAIRMAN
DIN: 00394094
Kolkata