

29 March 2022

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400051
Scrip: Equity 500135. NCDs 960308, 960310 & 960311	Trading Symbol: EPL

Sub.: Intimation of the proposal of formation of a wholly-owned subsidiary company.

Dear Sirs,

This is to inform you that the Board of the Company in their meeting held on today, has approved for incorporation of a wholly-owned subsidiary of the Company in Brazil.

The objective of the formation of a subsidiary in Brazil is to set up a greenfield project for the packaging tube business, which will help to leverage the growth opportunities in the attractive, fast-growing market and will also help the Company to become more agile and customer focused.

We will inform the Stock Exchanges of the prescribed details in due course when the above-mentioned subsidiary will be incorporated.

The above is pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, applicable statutory provisions and for your information.

Thanking you

Yours faithfully
For EPL Limited



↓ Suresh Savaliya
SVP - Legal & Company Secretary



Filed online