

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

30.05.2023**Scrip Code: 517236**

Dear Sir,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company in its meeting held today i.e. May 30, 2023 has inter-alia considered and approved the following:

1. Audited financial results of the Company for the quarter and financial year ended March 31, 2023. The financial results along with the Auditors' Reports on aforesaid financial results are enclosed. We hereby confirm and declare that the Statutory Auditors of the Company have issued the aforesaid Audit Reports on the financial results with unmodified opinion.
2. The Board of Directors of the Company, subject to approval of shareholders, approved change in designation of Mr. Akhauri Rajesh Sinha (DIN:03566720) from Non-Executive Independent Director to Non-Executive Vice Chairman (as non-independent director) effective June 1, 2023 and he shall be liable to retire by rotation.

Pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 a brief profile of Mr. Akhauri Rajesh Sinha has been enclosed.

Further we confirm that, Mr. Akhauri Rajesh Sinha has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

The Board meeting commenced at 01:30 P.M. and concluded at 03:20 P.M. today.

This is for your information and record.

Thanking you,

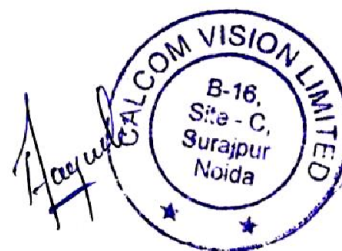
Yours Sincerely
For Calcom Vision Limited


Aayushi Jindal
Company Secretary & Compliance Officer
Encl: aa



Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

Particulars	Details
Reason for change viz. appointment, resignation, removal etc.	Appointment of Mr. Akhauri Rajesh Sinha (DIN: 03566720) as Non-Executive Vice Chairman (non-independent) of the Company subject to the Shareholder's approval, liable to retire by rotation
Date of Appointment and term of appointment	w.e.f. June 1, 2023 for a period of 2 years. He shall be entitled to a compensation of Rs 4 lakhs per month during this period, subject to approval of shareholders of the Company
Brief Profile (in case of appointment)	<p>Mr. Akhauri Rajesh Sinha [M.Sc., MBA, LLB, CAIIB, DPCA]</p> <p>He has an experience of 37 years as a banking professional across public sector, private sector and foreign banks in India and abroad (USA).</p> <p>Highly experienced in setting up and managing successful and profitable business/financial entities such as the Indian operations of Royal Bank of Canada, International Banking operations of IDBI Bank, as well as the PSU & Government businesses of IDBI Bank.</p> <p>He Managed a debt portfolio of more than USD 5 billion as Director Finance of Jindal Group. He also worked as Chairman of Jindal Power Ltd, Chief Financial Advisor of Jindal Group and Principal Group Advisor of Power Trading Corporation.</p> <p>Served multiple national and international assignments gaining deep insights into the business potential, regulatory environment, key opportunities and systemic risks in the banking and financial sectors in India as well as abroad.</p>
Disclosure of Relationships between directors (in case of appointment of a director)	He is not related to any of the Directors on the Board.
Information as required under circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE.	Mr. Akhauri Rajesh Sinh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority



SURESH CHANDRA & ASSOCIATES

CHARTERED ACCOUNTANTS

106-112B, Devika Tower, 6, Nehru Place, New Delhi – 110019
Phone: 011-47069670, 47023959 E-Mail: sca_ca_co@yahoo.com, www.scaca.in

Independent Auditor's Report on Audit of Financial Results

To the Board of Directors of **Calcom Vision Limited**

Opinion

We have audited the accompanying statement of Financial Results of Calcom Vision Limited ("the Company") for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement-

- is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information for the quarter and year then ended March 31, 2023.

Further, the figures for the quarter ended March 31, 2023 represents the derived figures between the audited figures in respect of the year ended March 31, 2023 and the published year-to-date figures upto December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to limited review.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Management's Responsibilities for the Financial Results

The Statement which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for issuance. The Statement has been compiled from the related annual audited financial statements for the year ended March 31, 2023. This responsibility includes preparation and presentation of the financial results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.




- Obtain sufficient audit evidence regarding the financial results of the company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Suresh Chandra & Associates
Chartered Accountants
FRN – 001359N



CA Ved Prakash Bansal
M. No. 500369
(Partner)
UDIN – 23500369BGZHMM9819

Place: New Delhi
Date May 30, 2023

CALCOM VISION LIMITED

CIN : L92111DL1985PLC021095

Regd. Office : C-41, Defence Colony, New Delhi-110024

Website: www.calcomindia.com | Email:corp.compliance@calcomindia.com | Contact No.: 0120-2569761

AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(INR In Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.23	31.12.22	31.03.22	31.03.23	31.03.22
		Audited**	Unaudited	Audited**	Audited	Audited
I	Revenue From operations	4,688.02	4,409.38	3,816.13	16,006.73	10,006.43
II	Other Income	54.31	9.94	3.75	88.36	18.92
III	Total Income (I+II)	4,742.33	4,419.32	3,819.88	16,095.09	10,025.35
IV	EXPENSES					
(a)	Cost of materials consumed	3,524.79	3,339.88	3,059.06	12,913.24	8,041.99
(b)	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	223.13	79.97	62.82	(385.01)	(75.81)
(c)	Employee benefits expense	442.06	478.89	302.24	1,716.81	1,184.56
(d)	Finance costs	96.13	88.06	53.57	318.57	224.67
(e)	Depreciation and amortization expenses	64.31	61.51	47.87	241.44	182.29
(f)	Other expenses	141.58	125.47	104.63	482.50	332.58
	Total expenses (IV)	4,492.00	4,173.78	3,630.19	15,287.55	9,890.28
V	Profit/(loss) before exceptional items and tax (III-IV)	250.33	245.54	189.69	807.54	135.07
VI	Exceptional Items- (expenses)/income	-	-	-	-	-
VII	Profit/ (loss) before tax (V+VI)	250.33	245.54	189.69	807.54	135.07
VIII	Tax expense:					
	(1) Current tax	61.99	61.80	-	202.23	-
	(2) Deferred tax	40.69	-	49.69	40.69	49.69
IX	Profit / (Loss) after tax (VII-VIII)	147.65	183.74	140.00	564.62	85.38
X	Other Comprehensive Income					
	A. (i) Items that will not be re-classified to profit or loss: -Remeasurement of defined benefit Plan	1.99	(5.70)	7.79	(13.64)	3.41
	-Reversal of Revaluation Surplus on Land & Building	21.53	21.53	21.53	86.12	86.12
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.43	-	(0.86)	3.43	(0.86)
	B. (i) Items that will be re-classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (X)	26.95	15.83	28.46	75.91	88.67
XI	Total Comprehensive Income for the period Comprising Profit /(Loss) and Other comprehensive Income for the period (IX+X)	174.60	199.57	168.46	640.53	174.05
XII	Paid-up Equity Share Capital (Face Value Rs.10/-)	1,279.18	1,279.18	1,267.11	1,279.18	1,267.11
XIII	Reserves (excluding Revaluation Reserve shown in balance sheet)	-	-	-	2,208.33	1,537.77
XIV	Earnings per equity share (of Rs.10 each) (*not annualised):					
	(1) Basic	1.16*	1.44*	1.29*	4.42	0.78
	(2) Diluted	1.13*	1.40*	1.08*	4.32	0.66



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Notes:

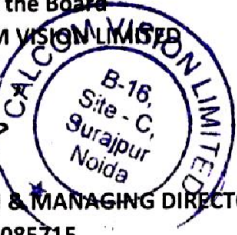
1. The Results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended.
2. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2023. The Statutory Auditors of the Company have conducted Statutory Audit of the financial results for the quarter and Year ended March 31, 2023.
3. **The Figures for the quarter ended March 31, 2023 and March 31, 2022 are the balance figures between the audited figures in respect to the full financial year and the published figures for the nine months ended on December 31, 2022 and December 31, 2021 respectively, which were subject to limited review.
4. During the year ended March 31, 2023, the employees have exercised 120730 Nos of Stock Options under Calcom Employees Stock Option Plan, 2018.
5. During the year, the company has signed a Memorandum of Understanding with M/s Taehwa Enterprise Co Ltd Korea, a leading global manufacturer of BLDC motors to set up a Joint Venture (JV) company for manufacturing BLDC fans. Accordingly, a JV has been incorporated in the name of Calcom Taehwa Techno Private Limited w.e.f. 9th March 2023. However, no business has commenced in the JV till 31st March 2023.
6. The Company is engaged only in one electronic segment & there is no other segment to report. Hence segment reporting under Ind AS 108 is not required.
7. Figures for the previous period have been re-grouped / re-arranged wherever necessary to make them comparable with current period.



Place : Greater Noida
Date : 30th May, 2023

By order of the Board
for CALCOM VISION LIMITED


S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00085715

A circular blue stamp for Calcom Vision Limited. The outer ring contains the text "CALCOM VISION LIMITED". The inner part contains the text "B-16, Site - C, Surajpur Noida".

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2023

(INR In Lakhs)

S.No.	Particulars	As at	As at
		31st March, 2023	31st March, 2022
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	3,278.06	2,655.34
	(b) Capital Work in Progress	2.96	12.37
	(c) Right to Use	1,696.63	1,726.82
	(d) Goodwill	414.49	414.49
	(e) Other Intangible Assets	-	1.18
	(f) Financial Assets		
	(i) Other Financial Assets	16.89	16.47
	(g) Other Non-Current Assets	1.11	22.51
		5,410.14	4,849.18
2	Current assets		
	(a) Inventories	2,948.50	2,195.20
	(b) Financial Assets		
	(i) Trade receivables	3,622.80	2,083.72
	(ii) Cash and cash equivalents	13.81	32.43
	(iii) Bank balances other than(ii) above	351.98	226.20
	(iv) Other Financial Assets	57.79	38.08
	(c) Current Tax Assets (Net)	4.86	13.48
	(d) Other Current Assets	535.40	505.28
		7,535.14	5,094.39
	Total Assets	12,945.28	9,943.57
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	1,279.18	1,267.11
	(b) Other Equity	5,068.72	4,484.27
		6,347.90	5,751.38
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	1,364.25	540.86
	(ii) Lease Liabilities	0.04	0.04
	(b) Provisions	77.76	51.84
	(c) Deferred Tax Liabilities	96.80	59.54
		1,538.85	652.28
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	1,790.88	1,287.24
	(ii) Lease Liabilities	0.00	0.00
	(iii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	336.95	320.03
	(b) Total outstanding dues of Creditors other than micro enterprises and small enterprises	2,499.78	1,792.68
	(iv) Other Financial Liabilities	137.97	108.66
	(b) Provisions	115.98	2.48
	(c) Other current liabilities	176.97	28.82
		5,058.53	3,539.91
	Total Equity and Liabilities	12,945.28	9,943.57



Place : Greater Noida
Date : 30th May, 2023

By order of the Board
for CALCOM VISION LIMITED

S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00085715

CALCOM VISION LIMITED

CIN : L92111DL1985PLC021095

Regd. Office : C-41, Defence Colony, New Delhi-110024

Website: www.calcomindia.com | Email: corp.compliance@calcomindia.com | Contact No.: 0120-2569761

STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2023

(INR In Lakhs)

Particulars	Year Ended 31st	Year Ended 31st
	March, 2023	March, 2022
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extra-ordinary items	807.54	135.07
Adjustments for -		
Depreciation/Amortization	241.44	182.29
Interest & Financial Charges	318.57	224.67
Employee benefits Expenses (ESOP)	13.83	3.77
Provision for Doubtful Debts	3.11	1.21
Operating profit before Working Capital Changes	1,384.49	547.01
Adjustments for -		
(Increase)/Decrease in Inventories	(753.30)	(684.39)
(Increase)/Decrease in Trade Receivables	(1,542.20)	(805.49)
(Increase)/Decrease in Other Financial Assets Current	(19.71)	46.07
(Increase)/Decrease in Other Current Assets	(21.98)	(294.64)
Increase/(Decrease) in Trade Payables	724.03	629.57
Increase/(Decrease) in Other Financial Liabilities	35.49	17.81
Increase/(Decrease) in Other Current Liabilities	148.16	6.69
Increase/(Decrease) in Provisions	10.00	3.44
Cash Generated from / (used in) Operations	(35.02)	(533.93)
Less: Direct Taxes Paid	(81.73)	(7.96)
NET CASH FLOW (USED IN)/FROM OPERATING ACTIVITIES	(116.75)	(541.89)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipments/ Capital Work-in-Process	(800.89)	(559.55)
Investment in FDRs with Bank	(126.20)	(117.95)
Payment for Capital Advance	(1.11)	(21.91)
NET CASH FLOW (USED IN)/FROM INVESTING ACTIVITIES	(928.20)	(699.41)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Raising / (Repayment) of Borrowings	1,327.02	(93.36)
Interest & Financial Charges paid	(328.97)	(228.41)
Issue of Shares under ESOP Scheme	28.28	15.86
Issue of Shares under Preferential Allotment	-	1,500.00
NET CASH FLOW (USED IN)/FROM FINANCING ACTIVITIES	1,026.33	1,194.09
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(18.62)	(47.21)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	32.43	79.64
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	13.81	32.43



By order of the Board
for CALCOM VISION LIMITED

S.K. Malik

S.K. MALIK
CHAIRMAN & MANAGING DIRECTOR
DIN NO. 00085715



Place : Greater Noida
Date : 30th May, 2023

Calcom Vision Limited

CIN :- L92111DL1985PLC021095

Calcom

ISO - 9001 - 2015

ISO - 14001 - 2015

SA - 8000 - 2014

Corp. Office & Factory : B-16, Site-C, Surajpur, Industrial Area, Greater Noida, Gautam Budh Nagar U.P.-201 306

Ph. : 91-0120-2569761 - 4 Fax : 91-0120-2569769, E-mail : corp.compliance@calcomindia.com

Website : www.calcomindia.com

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001

30.05.2023

Scrip Code: 517236

Dear Sir/Ma'am,

Sub: Audit Report with Unmodified Opinion

Ref: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

In terms of the second proviso to Regulation 33(3)(d) of the SEBI Listing Regulations, 2015, as amended, we declare that M/s Suresh Chandra & Associates, Chartered Accountants, Statutory Auditors of the Company have submitted Audit Report for Annual Audited Financial Statements of the Company for the financial year ended March 31, 2023 with unmodified opinion(s).

Yours Sincerely

For Calcom Vision Limited

Pramod Kumar



Pramod
Chief Financial Officer