



**Corporate Office :** 1101,1102, "G" Wing, 11<sup>th</sup> Floor,  
Lotus Corporate Park, Off: Western Express Highway,  
Goregaon (East), Mumbai 400 063, Maharashtra, India.  
Tel. No. (Board) : +91 (022) 42977310 / 350  
E : orient@orientpressltd.com • W : www.orientpressltd.com  
CIN : L22219MH1987PLC042083



STAR EXPORT HOUSE

12<sup>th</sup> February, 2022

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

The General Manager  
Listing Department  
The National Stock Exchange of India Ltd.  
"Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD

Dear Sir(s),

**Sub.: Outcome of Board Meeting**

**Ref: Unaudited Financial Results for the quarter ended 31<sup>st</sup>December, 2021**

This is to inform that the Board of Directors of Orient Press Limited at its meeting held on Saturday, 12<sup>th</sup> February, 2022 approved the Unaudited Financial Results for the quarter & period ended December 31, 2021.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the quarter & period ended 31<sup>st</sup>December, 2021.
2. Unaudited Segment wise revenue, results and capital employed for the quarter & period ended 31<sup>st</sup> December, 2021
3. Limited Review Report on the Unaudited Financial Results issued by Statutory Auditors, Sarda & Pareek LLP, *Chartered Accountants* for the quarter & period ended 31<sup>st</sup> December, 2021.

The meeting commenced at 12:00 Noon and concluded at 02:30 p.m.

This is for your information and record.

Thanking you  
**Yours faithfully**  
For **ORIENT PRESS LIMITED**

**Ramvilas Maheshwari**  
(Chairman & Managing Director)  
DIN: 00250378  
Encl: as above





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ORIENT PRESS LIMITED							
Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra) CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021							
(₹ in Lakhs, except per share data)							
Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended 31.03.2021
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from Operations (Net)	4,209.91	3,799.22	3,554.49	11,212.15	9,984.35	14,122.96
II	Other Income	62.08	39.01	55.73	142.03	166.07	202.32
III	<b>Total Income (I+II)</b>	<b>4,271.99</b>	<b>3,838.23</b>	<b>3,610.22</b>	<b>11,354.18</b>	<b>10,150.42</b>	<b>14,325.28</b>
IV	<b>Expenses :</b>						
	a) Cost of materials consumed	2,743.61	2,320.18	2,346.49	7,258.98	6,280.74	8,647.19
	b) Purchase of stock-in-trade	575.94	420.00	103.82	1,132.57	702.94	1,046.84
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(146.76)	74.33	(160.10)	(70.52)	28.10	96.39
	d) Employee benefits Expense	369.56	350.28	357.69	1,063.56	1,027.97	1,391.59
	e) Finance Costs	150.44	143.47	153.58	452.15	459.79	631.14
	f) Depreciation and Amortisation Expense	106.37	109.55	139.01	336.08	430.60	565.56
	g) Other Expenses	694.33	616.44	702.94	1,858.44	1,659.10	2,437.23
	<b>Total Expenses (IV)</b>	<b>4,493.49</b>	<b>4,034.25</b>	<b>3,643.43</b>	<b>12,031.26</b>	<b>10,589.24</b>	<b>14,815.94</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>(221.50)</b>	<b>(196.02)</b>	<b>(33.21)</b>	<b>(677.08)</b>	<b>(438.82)</b>	<b>(490.66)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>(221.50)</b>	<b>(196.02)</b>	<b>(33.21)</b>	<b>(677.08)</b>	<b>(438.82)</b>	<b>(490.66)</b>
VIII	<b>Tax Expense :</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (benefit)	(28.88)	10.21	(23.66)	(21.71)	(45.02)	(170.39)
	(c) Excess / Short Provision for tax	-	-	-	-	-	27.12
	<b>Total (a to c) -</b>	<b>(28.88)</b>	<b>10.21</b>	<b>(23.66)</b>	<b>(21.71)</b>	<b>(45.02)</b>	<b>(143.27)</b>
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>(192.62)</b>	<b>(206.23)</b>	<b>(9.55)</b>	<b>(655.37)</b>	<b>(393.80)</b>	<b>(347.39)</b>
X	<b>Other comprehensive Income :</b>						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurement of the defined benefit plans	(1.01)	5.49	3.72	10.67	18.59	30.86
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.26	(1.49)	(0.93)	(2.78)	(4.65)	(7.71)
	<b>Total other comprehensive income for the period (net of tax)(i+ii)</b>	<b>(0.75)</b>	<b>4.00</b>	<b>2.79</b>	<b>7.89</b>	<b>13.94</b>	<b>23.15</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>(193.37)</b>	<b>(202.23)</b>	<b>(6.76)</b>	<b>(647.48)</b>	<b>(379.86)</b>	<b>(324.24)</b>
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XIII	Other equity						6,593.57
XIV	<b>Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)</b>						
	(a) Basic	(1.93)	(2.06)	(0.10)	(6.55)	(3.94)	(3.47)
	(b) Diluted	(1.93)	(2.06)	(0.10)	(6.55)	(3.94)	(3.47)

For ORIENT PRESS LIMITED

*R.V. [Signature]*  
Managing Director

Regd. Office : L-31, M.I.D.C., Tarapur Industrial Area, Boisar 401506, Dist. Palghar, Maharashtra, India. Tel : (02525) 661116



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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Previous year ended 31.03.2021
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	a) Printing	1,575.51	1,371.39	762.71	3,677.10	2,514.75	4,267.66
	b ) Flexible Packaging	2,195.23	2,061.20	2,356.63	6,377.66	6,120.00	8,124.54
	c) Paper Board Packaging	467.95	386.92	458.26	1,229.52	1,407.54	1,815.04
	<b>Total</b>	<b>4,238.69</b>	<b>3,819.51</b>	<b>3,577.60</b>	<b>11,284.28</b>	<b>10,042.29</b>	<b>14,207.24</b>
	Less : Inter Segment Revenue	28.78	20.29	23.11	72.13	57.94	84.28
	<b>Revenue from Operations (Net)</b>	<b>4,209.91</b>	<b>3,799.22</b>	<b>3,554.49</b>	<b>11,212.15</b>	<b>9,984.35</b>	<b>14,122.96</b>
2	<b>Segment results</b>						
	<b>Profit / (Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment</b>						
	a) Printing	280.79	217.54	81.40	586.51	275.21	486.95
	b ) Flexible Packaging	(287.68)	(167.29)	70.85	(587.80)	(97.91)	(121.63)
	c) Paper Board Packaging	(59.83)	(76.46)	(24.03)	(170.93)	(124.26)	(154.10)
	<b>Total</b>	<b>(66.72)</b>	<b>(26.21)</b>	<b>128.22</b>	<b>(172.22)</b>	<b>53.04</b>	<b>211.22</b>
	Less :						
	i) Finance Costs	150.44	143.47	153.58	452.15	459.79	631.14
	ii) Other un-allocable expenditure net off un-allocable income	4.34	26.34	7.85	52.71	32.07	70.74
	<b>Profit / (Loss) from Ordinary Activities before Exceptional Items and Tax</b>	<b>(221.50)</b>	<b>(196.02)</b>	<b>(33.21)</b>	<b>(677.08)</b>	<b>(438.82)</b>	<b>(490.66)</b>
	Less: Exceptional Items	-	-	-	-	-	-
	<b>Profit / (Loss) from Ordinary Activities after Exceptional Items but before Tax</b>	<b>(221.50)</b>	<b>(196.02)</b>	<b>(33.21)</b>	<b>(677.03)</b>	<b>(438.82)</b>	<b>(490.66)</b>
3	<b>Segment Assets</b>						
	a) Printing	5,549.71	5,333.54	5,435.80	5,549.71	5,435.80	6,142.41
	b ) Flexible Packaging	6,916.40	6,546.03	6,851.40	6,916.40	6,851.40	6,479.01
	c) Paper Board Packaging	2,629.46	2,589.84	2,724.50	2,629.46	2,724.50	2,688.65
	d) Unallocated	2,489.67	2,523.82	2,649.53	2,489.67	2,649.53	2,637.44
	<b>Total</b>	<b>17,585.24</b>	<b>16,993.23</b>	<b>17,661.23</b>	<b>17,585.24</b>	<b>17,661.23</b>	<b>17,947.51</b>
4	<b>Segment Liabilities</b>						
	a) Printing	1,154.62	725.40	937.42	1,154.62	937.42	1,222.10
	b ) Flexible Packaging	2,803.36	2,762.54	2,941.80	2,893.36	2,941.80	2,814.93
	c) Paper Board Packaging	549.25	469.48	600.27	549.25	600.27	569.36
	d) Unallocated	6,131.90	5,896.35	5,643.79	6,131.90	5,643.79	5,747.55
	<b>Total</b>	<b>10,639.13</b>	<b>9,853.77</b>	<b>10,123.28</b>	<b>10,639.13</b>	<b>10,123.28</b>	<b>10,353.94</b>
5	<b>Capital Employed</b>						
	<b>(Segment Assets-Segment Liabilities)</b>						
	a) Printing	4,395.09	4,608.14	4,498.38	4,395.09	4,498.38	4,920.31
	b ) Flexible Packaging	4,113.04	3,783.49	3,909.60	4,113.04	3,909.60	3,664.08
	c) Paper Board Packaging	2,080.21	2,120.36	2,124.23	2,080.21	2,124.23	2,119.29
	d) Unallocated	(3,642.23)	(3,372.53)	(2,994.26)	(3,642.23)	(2,994.26)	(3,110.11)
	<b>Total :</b>	<b>6,946.11</b>	<b>7,139.46</b>	<b>7,537.95</b>	<b>6,946.11</b>	<b>7,537.95</b>	<b>7,593.57</b>

For ORIENT PRESS LIMITED

*R. V. Joshi*  
Managing Director



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## STAR EXPORT HOUSE

### Notes :

- 1 These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2022. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter and nine months ended on 31st December, 2021.
- 2 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The impact of COVID-19 on the Company's financial results may differ from that estimated at the date of approval of the same.
- 3 The Company's operations comprises of three reportable business segments, i.e. "Printing", "Flexible Packaging" and "Paper Board Packaging" in accordance with Ind AS -108 on Segment Reporting.
- 4 The figures for the previous period / year have been regrouped/ reclassified, wherever necessary, to conform to the current period / year classification.

Date : 12th February, 2022  
Place : Mumbai



On behalf of the Board of Directors

For Orient Press Limited

R.V. MAHESHWARI  
Chairman & Managing Director  
DIN : 00250378



**Independent Auditor's Review Report on unaudited standalone quarterly financial results of Orient Press Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors**

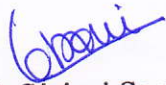
**Orient Press Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Orient Press Limited ("the company") for the quarter and nine months ended December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles



generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SARDA & PAREEK LLP**  
Chartered Accountants  
FRN- 109262W/W1000673



**CA Giriraj Soni**

Partner

Membership No: 109738

UDIN NO: 22109738ABNAYA6289



Place : Mumbai

Date : 12<sup>th</sup> February 2022