

August 25, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>Company Code No.: 539807</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Company Symbol: INFIBEAM</b>
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Dear Sir / Madam,

**Sub: Press Release on Issue of Warrants on Preferential basis for fintech business expansion and other business purposes**

In compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose a copy of Press Release issued by the Company.

The aforesaid information is also available on the website of the Company at [www.ia.000](http://www.ia.000).

Request to kindly take the same on your records please.

Thanking you,

Yours faithfully,

**For Infibeam Avenues Limited**



**Shyamal Trivedi**  
**Sr. Vice President & Company Secretary**



**Encl.:** As above

**INFIBEAM AVENUES LIMITED**

*(Formerly known as Infibeam Incorporation Limited)*

**Regd. Office:** 28<sup>th</sup> Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,  
Taluka & District - Gandhinagar - 382 355, **CIN: L64203GJ2010PLC061366**

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## **PRESS RELEASE**

**Infibeam Board approves to raise Rs 161.50 Crores via Issue of Warrants on Preferential basis for fintech business expansion and other business purposes.**

**Gandhinagar, 25 August 2022:**

Infibeam Avenues Ltd, India's leading listed fintech company received Board approval to raise Rs. 161.50 Crores funding through Preferential allotment of fully convertible Warrants. The funds will be deployed for the company's domestic and international fintech and software business expansion as well as for other business purposes.

On Thursday, the Board of Directors of Infibeam Avenues Ltd. approved the issuance of 9.50 Crores Fully Convertible Warrants , on a preferential basis, subject to shareholder's and other requisite approvals, to VYBE Ventures LLP at an issue price of Rs. 17 per warrant that are convertible into equivalent fully paid up Equity Shares of Face Value of Re 1 (Rupee One only) each.

VYBE Ventures LLP is owned by Mr. Vishwas Patel who is an Executive Director at Infibeam Avenues Limited and Mr. Vivek Patel (his relative) as designated partners.

**For more information, please contact**

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For more information on the company, please go to, [www.ia.ooo](http://www.ia.ooo) and [www.ccavenue.ooo](http://www.ccavenue.ooo)