

Registered & Corporate Office Redington Limited (Formerly Redington (India) Limited) Block3, Plathin, Redington Tower, Inner Ring Road, Saraswathy Nagar West, 4th Street, Puzhuthivakkam, Chennai -600091 Email: <u>investors@redingtongroup.com</u> CIN: L52599TN1961PLC028758 Ph 044 42283700 www. redingtongroup.com

January 25, 2023

The National Stock Exchange of India Limited,	BSE Limited
Exchange Plaza,	Floor 25, Phiroze Jeejeebhoy Towers,
Bandra-Kurla Complex,	Dalal Street, Mumbai — 400 001
Bandra (E), Mumbai – 400051.	

Symbol: REDINGTON

Scrip: 532805

Sir/Madam,

Sub: - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

This is to inform you that Redserv Global Solutions Limited ("RGSL"), a wholly-owned subsidiary of Redington Limited ("the Company") has acquired India Branch office of Redington Gulf FZE ("RGF-IB").

Before the above-said transaction, RGF-IB was a Branch office of Redington Gulf FZE which is, in turn a step-down wholly-owned subsidiary of the Company.

We are enclosing the Annexure describing more details.

Thanking you.

Yours truly,

M. Muthukumarasamy Company Secretary



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<u>Annexure – 1</u>

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	India Branch office of Redington Gulf FZE
		Authorized share capital – NA.
		Paid-up share capital - NA.
2	Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms- length"	The acquisition does not fall under the related party transactions.
3	Industry to which the entity being acquired belong	IT and IT-enabled services operating as a SEZ Unit in Gateway Office Parks Private Ltd. SEZ.,Chennai.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment will strengthen the presence of the acquirer in the field of IT and IT-enabled services
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Obtained approval of UAC of SEZ for Name change.
6	indicative time period for completion of the acquisition	Completed



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7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
8	Cost of acquisition or the price at which the shares are acquired	Rs. 152.55 Lakhs
9	Percentage of shareholding / Control acquired and / or number of shares acquired	The entire business of the India Branch Office of Redington Gulf FZE was acquired by RGSL
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	, , , , , , , , , , , , , , , , , , , ,