



V2 Retail Limited

Date: November 13, 2019

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex, Bandra(East), Mumbai- 400051, NSE Code- V2RETAIL	BSE Limited 25th floor, "PhirozeJeejeebhoy Tower", Dalal Street, Mumbai-400001 BSE Code-532867
---	--

Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:- Intimation for incorporation of wholly owned subsidiary of the Company


Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that M/s V2 Smart Manufacturing Private Limited has been incorporated as wholly owned subsidiary of the company and company has subscribed the share of aforesaid wholly owned subsidiary company.

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9 September 2015, is given in annexure enclosed herewith.

This is for your information and record.

For V2 Retail Limited


Akash Agarwal
Whole Time Director
DIN 03194632



S. No.	Particular	Details of Wholly owned subsidiary
a	Name of the target entity, details in brief such as size, turnover etc	M/s V2 Smart Manufacturing Private Limited "V2SMPL" Authorised capital :- 150,000,000 Subscribed capital :- 150,000,000 Paid up capital :- 150,000,000 (15,000,000 Equity share of Rs 10 each) Turnover :- Nil (Currently) Business commenced on 12-11-2019
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	V2SMPL is wholly owned subsidiary company of V2 Retail Limited. Promoter & Promoter Group has no interest in above entity except as aforesaid.
c	industry to which the entity being acquired belongs	Manufacturing of Apparels and others
d	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business of manufacturers, traders, fabricators, exporters and importers of all kinds of clothing, readymade garments, jewelry, footwear, hand bags, beauty products and all accessories related to fashion & lifestyle products, or otherwise to act as wholesalers, retailers, franchisers and dealers of all kinds of textile clothing, wearing apparel, cosmetics, jute, linens, all kinds of readymade garments and clothing, lingerie, hosiery, footwear's in India or abroad. Objects of V2SMPL is related and in line with the business of V2 Retail Limited.
e	brief details of any governmental or regulatory approvals required for the acquisition	N.A.
f	indicative time period for completion of the acquisition;	N.A.
g	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h	cost of acquisition or the price at which the shares are acquired	Incorporation of wholly owned subsidiary company with subscription amount of Rs 1,50,000,000
i	percentage of shareholding / control acquired and / or number of shares acquired	100%

Akash Aggarwal



j	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	V2SMPL is incorporated on 25-10-2019 and has commenced its business on 12-11-2019.
---	---	--

Akash Agarwal

