

\*TRINITY PLAZA\* 3RD FLOOR, 84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA PHONE : (033) 4055 6800 / 2285 1079 & 81 FAX : (033) 4055 6835, E-MAIL : bengalsteel@bengalsteel.co.in CIN : L70109WB1947PLC015087

Date: 11<sup>th</sup> August, 2022

The Secretary Department of Corporate Services BSE Limited P. J. Towers, Dalal Street Mumbai – 400001

## SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2022

Dear Sir,

Please find enclosed the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2022 which was considered and approved by the Board of Directors at their meeting held today, i.e. 11<sup>th</sup> August, 2022, along with the Limited Review Report issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED

[NEHA MEHRA] COMPANY SECRETARY & COMPLIANCE OFFICER

**ENCL: AS ABOVE** 



S. GHOSE & CO LLP

CHARTERED ACCOUNTANTS



11, OLD POST OFFICE STREET KOLKATA-700 001 Phone : 2231-1995 / 1996 / 1997 Fax : 91-033-2248-5167 Email : sghose1943@gmail.com Website : www.sghosecafirmllp.com

TO BOARD OF DIRECTORS BENGAL STEEL INDUSTRIES LIMITED TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (SOUTH) KOLKATA – 700046.

Limited Review Report on the Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June' 2022, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- 1. We have reviewed the accompanying statement of Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter ended 30<sup>th</sup> June' 2022 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements bases on our review.
- 2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, an amended including the manner in which it is to disclosed, or that it contains any material misstatement.

FOR S. GHOSE & CO LLP CHARTERED ACCOUNTANTS FRN : 302184E /E300007

[C.A. CHANDAN CHATTOPADHYAY] MANAGING PARTNER MEMBERSHIP NO.: 051254 UDIN NO.: 22051254AOUQFJ3822



PLACE: KOLKATA DATE : AUGUST11, 2022

## **BENGAL STEEL INDUSTRIES LIMITED**

## CIN: L70109WB1947PLC015087

## TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046 EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800 Unaudited Financial Results for the Quarter ended June 30, 2022

	Rs. In La					
si.	Particulars	Quarter ended			Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	
		Unaudited	Audited	Unaudited	Audited	
1	Revenue					
	a) Revenue from operations	12.00	12.00	12.00	48.00	
	b) Other Income	-	1.69	-	1.69	
	Total Revenue	12.00	13.69	12.00	49.69	
2	Expenses					
	a) Cost of raw materials & components consumed	-	-	-	-	
	b) Change in inventories of finished goods & work-in-	-	-		-	
	progress					
	c) Employee benefits expense	1.60	0.20	1.07	2.53	
	d) Finance costs	1.00	-	-	-	
	e) Depreciation and amortisation expense	0.26	0.24	0.01	0.26	
	f) Other expenses	7.43	21.03	5.17	38.78	
3	Total Expenses	9.29	21.47	6.25	41.57	
-		5.25			41.57	
4	Profit / (Loss) before exceptional items & tax (1-3)	2.71	(7.78)	5.75	8.12	
5	Exceptional Items	-	-	-	-	
6	Profit / (Loss) before tax (4-5)	2.71	(7.78)	5.75	8.12	
7	Tax expense					
	- Current tax	0.43	(2.79)	0.90	(3.00)	
8	Net Profit / (Loss) after tax (6-7)	2.28	(4.99)	4.85	11.12	
9	Other comprehensive income	_	-	-	2 a - 1	
10	Total comprehensive income	2.28	(4.99)	4.85	11.12	
11	Paid up equity share capital (Face value Rs. 10/- each)	490.00	490.00	490.00	490.00	
12	Other Equity	-	-	-	471.33	
13	Earnings per share - Basic and Diluted (not annualised) (Rs.)	0.05	(0.10)	0.10	0.23	

Notes:

 The above Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2022. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.

- 2. On account of the scenario prevailing due to the COVID-19 Pandemic, the Board of Directors have assessed the Company's liquidity position as on June 30, 2022. It does not anticipate any challenge in the Company's ability to continue as a going concern.
- 3. Previous period/year figures have been regrouped/rearranged wherever necessary.



