

June 16, 2023

To,

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

BSE Scrip Code: 543413

NSE Symbol: TEGA

Subject: Proposed sale of certain equity shares of face value of ₹ 10 each (“Equity Shares”) of Tega Industries Limited (the “Company”) held by Mr. Mehul Mohanka and Nihal Fiscal Services Private Limited (the “Sellers”), promoters of the Company, in the open market for achieving minimum public shareholding.

Dear Madam/Sir,

This is to inform all the stakeholders that in terms of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“**Circular**”), in connection with the manner of achieving minimum public shareholding, the Sellers intend to sell certain equity shares of the Company in the open market (“**Proposed Sale**”), subject to any other permissible methods of meeting minimum public shareholding in terms of the applicable law. The aggregate promoter and promoter group shareholding as on June 15, 2023 is 79.1% of the total paid-up equity share capital of the Company.

In terms of the Circular, the Company has received the following information from the Sellers with regards to the Proposed Sale:

Sl. No.	Details of the events to be provided	Particulars
1.	Intention of the Promoters/Promoter Group to sell and the purpose of sale	The Sellers have conveyed their intention to undertake the Proposed Sale with a view to enable the Company to achieve the minimum public shareholding of 25%.
2.	Details of the Promoter / Promoter Group, who propose to divest their shareholding	Mehul Mohanka and Nihal Fiscal Services Private Limited, the promoters of the Company propose to divest part of their shareholding in the Company.
3.	Total number of shares and percentage of shareholding proposed to be divested	The Sellers intend to sell up to a maximum of 4.11% of the total paid up equity share capital of the Company, aggregating to 2,724,950 equity shares.

Tega Industries Limited

Registered Office: Godrej Waterside, Tower-II, Office No 807, 8th Floor, Block DP-5, Salt Lake Sector V, Bidhannagar, Kolkata, West Bengal 700 091
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Sl. No.	Details of the events to be provided	Particulars
4.	Period within which the entire divestment process will be completed (“Period”)	Subject to any other permissible methods of meeting minimum public shareholding in terms of the applicable law, the Sellers intend to undertake the Proposed Sale in a single or multiple tranches, over a period of 12 months, commencing June 19, 2023.

The Company has also received an undertaking from the Promoter and Promoter group of the Company, confirming that they shall not buy any shares in the open market on the dates on which the Proposed Sale will be undertaken. The aforesaid undertaking is attached as **Annexure 1**.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Tega Industries Limited

Manjuree Rai
Company Secretary & Compliance Officer

Enclosed: As stated above

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June 15, 2023

To,
The Company Secretary and Compliance Officer,
Tega Industries Limited
Godrej Waterside, Tower -II, Office No. 807,
8th Floor, Block DP-5, Salt Lake Sector V,
Bidhannagar, Kolkata, West Bengal, 700091

Subject: Undertaking in connection with the proposed sale of equity shares of face value of ₹ 10 each ("Equity Shares") of Tega Industries Limited ("Company") in the open market to enable the Company to achieve minimum public shareholding.

Dear Sir(s)/Madam(s),

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("**Circular**"), Nihal Fiscal Services Private Limited and I, together intend to sell some Equity Shares of the Company ("**Proposed Sale**").

Accordingly, we intend to sell up to a maximum of 4.11% of the total paid up equity share capital of the Company, aggregating to 2,724,950 Equity Shares, in a single or multiple tranches, over a period of 12 months, commencing June 16, 2023, subject to any other permissible methods of meeting minimum public shareholding in terms of the applicable law.

In this regard, I, on behalf of the members of Promoter and Promoter Group of the Company, undertake that we shall not buy any Equity Shares of the Company in the open market on the dates on which the Equity Shares of the Company are proposed to be sold by us, in accordance with the Circular.

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of the Proposed Sale.

Thanking you.

Yours faithfully,



Mehul Mohanka

On behalf of: the Promoter and Promoter Group of Tega Industries Limited