



# VASCON

June 06, 2022

To,  
**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza,  
Bandra (E), Mumbai – 400 051

To,  
**BSE Limited**  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/ Madam,

**Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the half year ended March 31, 2022.

We request you to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**

**Somnath Biswas**  
Chief Financial Officer



Enclosures: As above

**VASCON ENGINEERS LTD.**

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India, 411014

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: [www.vascon.com](http://www.vascon.com)

CIN: L70100PN1986PLC175750

Sr. No	Details of the party entering into the transaction		Details of the counterparty		Types of related party transactions	Value of the related party transaction as approved by the audit committee (H2 FY 2021-22)	Value of transaction during the reporting period (H2 FY 22)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advance or investment					
								Opening Balance (As on October 1, 2021)	Closing Balance (As on March 31, 2022)	Nature (Loan/advance/inter-corporate deposit/Investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipients of funds (end-usage)	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary												
1	Vascon Engineers Limited	Phoenix Ventures	Phoenix Ventures	Joint Venture	Sale of Goods & Services	135.82	135.82	745.78	752.86						
2	Vascon Engineers Limited	Phoenix Ventures	Phoenix Ventures	Joint Venture	Share of Profit / (Loss)	4.47	4.47	362.41	373.40						
3	Vascon Engineers Limited	Phoenix Ventures	Phoenix Ventures	Joint Venture	Loans & Advance Given / (Taken)	-	-	-1.15	-1.15						
4	Vascon Engineers Limited	Phoenix Ventures	Phoenix Ventures	Joint Venture	Investment Made	-	-	200.00	200.00						
5	Vascon Engineers Limited	Ajanta Enterprises	Ajanta Enterprises	Joint Venture	Purchase of Goods & Service	-	8.62	-	-						
6	Vascon Engineers Limited	Ajanta Enterprises	Ajanta Enterprises	Joint Venture	Sale of Goods & Services	737.40	191.61	802.17	-1,777.75						
7	Vascon Engineers Limited	Ajanta Enterprises	Ajanta Enterprises	Joint Venture	Loans & Advance Given / (Taken)	-	-704.30	-	-						
8	Vascon Engineers Limited	Ajanta Enterprises	Ajanta Enterprises	Joint Venture	Interest Expenses	-	2.03	-	-						
9	Vascon Engineers Limited	Ajanta Enterprises	Ajanta Enterprises	Joint Venture	Share of Profit / (Loss)	-	-242.36	-	-						
10	Vascon Engineers Limited	Ajanta Enterprises	Ajanta Enterprises	Joint Venture	Investment Made	-	-	4,272.94	4,272.94						
11	Vascon Engineers Limited	River shore Developer Private Limited	River shore Developer Private Limited	Material Subsidiary	Loans Given / (Taken)	2,182.40	2,118.00	-	2,175.96					Unsecured ICD Given @9% for 18 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV	
12	Vascon Engineers Limited	River shore Developer Private Limited	River shore Developer Private Limited	Material Subsidiary	Interest Income	-	64.40	-	-						
13	Vascon Engineers Limited	River shore Developer Private Limited	River shore Developer Private Limited	Material Subsidiary	Expenses made on behalf	1.65	1.65	-	-						
14	Vascon Engineers Limited	River shore Developer Private Limited	River shore Developer Private Limited	Material Subsidiary	Investment Made in Equity	2,668.00	2,668.00	-	-						
15	Vascon Engineers Limited	Mukesh Mallotra	Mukesh Mallotra	Independent Director	Trade Payable	-	-	125.80	126.76						
16	Vascon Engineers Limited	Mukesh Mallotra	Mukesh Mallotra	Independent Director	Deposite Placed	-	-	206.00	206.00						
17	Vascon Engineers Limited	Dr Santosh Sunfararajan	Dr Santosh Sunfararajan	Whole Time Director and Group CEO	Short term employee benefits	-	186.19	-	-						
18	Vascon Engineers Limited	Dr Santosh Sunfararajan	Dr Santosh Sunfararajan	Whole Time Director and Group CEO	Provident fund benefits	-	16.14	-	-						
19	Vascon Engineers Limited	Dr Santosh Sunfararajan	Dr Santosh Sunfararajan	Whole Time Director and Group CEO	Trade Receivables	-	-	12.06	11.20						
20	Vascon Engineers Limited	Cherry Constructions Private Limited.	Cherry Constructions Private Limited.	Other Related Party	Sale of Goods & Services	206.30	206.30	504.97	214.99						
21	Vascon Engineers Limited	Marathwada Realtors Private Limited	Marathwada Realtors Private Limited	Wholly owned Subsidiary	Impairment in Equity Investment	4.46	660.00	2,251.06	1,551.06					Unsecured ICD Given @9% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV	
22	Vascon Engineers Limited	Marathwada Realtors Private Limited	Marathwada Realtors Private Limited	Wholly owned Subsidiary	Interest Income	-	4.46	101.89	105.52						
23	Vascon Engineers Limited	GMP Technical Solutions Private Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Purchase of Goods & Service	37.82	2.44	955.47	774.57						
24	Vascon Engineers Limited	GMP Technical Solutions Private Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Interest Expenses	-	35.38	-	-						
25	Vascon Engineers Limited	GMP Technical Solutions Private Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Interest Expenses Guarantees	5.69	5.69	78.58	84.67						
26	Vascon Engineers Limited	GMP Technical Solutions Private Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Redemption of Preference Share	-	410.00	984.29	574.79						
27	Vascon Engineers Limited	GMP Technical Solutions Private Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Guarantees or collateral given	-	-	4,077.19	4,077.19						
28	Vascon Engineers Limited	GMP Technical Solutions Private Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Guarantees or collateral Taken	-	-	28,300.00	28,300.00						
29	Vascon Engineers Limited	GMP Technical Solutions Private Limited	GMP Technical Solutions Private Limited	Material Subsidiary	Investment Made in Equity	-	-	4,602.71	4,602.71						
30	Vascon Engineers Limited	Comanore Resorts Pvt Ltd.	Comanore Resorts Pvt Ltd.	Other Related Party	Service Received	10.00	10.00	-	9.00					Unsecured ICD Given @11% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement of SPV	
31	Vascon Engineers Limited	Comanore Resorts Pvt Ltd.	Comanore Resorts Pvt Ltd.	Other Related Party	Loans Given / (Taken)	314.13	352.09	597.68	259.08						
32	Vascon Engineers Limited	Comanore Resorts Pvt Ltd.	Comanore Resorts Pvt Ltd.	Other Related Party	Interest Income	-	17.96	-	-						
33	Vascon Engineers Limited	Almet Corporation Limited	Almet Corporation Limited	Wholly owned Subsidiary	Impairment in Equity Investment	1.11	440.00	1,475.66	1,035.66					Unsecured ICD taken @9% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement	
34	Vascon Engineers Limited	Almet Corporation Limited	Almet Corporation Limited	Wholly owned Subsidiary	Interest Expenses	-	1.11	27.08	-26.28						
35	Vascon Engineers Limited	Almet Corporation Limited	Almet Corporation Limited	Wholly owned Subsidiary	Loans Given / (Taken)	-	-	-	-						
36	Vascon Engineers Limited	Flora Facilities Private Limited	Flora Facilities Private Limited	Other Related Party	Service Received	6.09	6.09	57.46	4.10						
37	Vascon Engineers Limited	Flora Facilities Private Limited	Flora Facilities Private Limited	Other Related Party	Rent Expenses	111.19	111.19	-	-						
38	Vascon Engineers Limited	Flora Facilities Private Limited	Flora Facilities Private Limited	Other Related Party	Reimbursement of Expenses	2.59	2.59	-	-						
39	Vascon Engineers Limited	Flora Facilities Private Limited	Flora Facilities Private Limited	Other Related Party	Loans Given / (Taken)	508.50	508.50	649.00	-201.00					Unsecured ICD taken @15% and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement	
40	Vascon Engineers Limited	Flora Facilities Private Limited	Flora Facilities Private Limited	Other Related Party	Interest Expenses	26.84	26.84	-	-						
41	Vascon Engineers Limited	Hamcon Engineers Pvt Limited	Hamcon Engineers Pvt Limited	Other Related Party	Interest Expenses	4.43	4.43	125.14	-128.79					Unsecured ICD taken @9% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement	
42	Vascon Engineers Limited	Hamcon Engineers Pvt Limited	Hamcon Engineers Pvt Limited	Other Related Party	Loans Given / (Taken)	-	-	-	-						
43	Vascon Engineers Limited	Sitra Assets LLP	Sitra Assets LLP	Other Related Party	Loans Given / (Taken)	25.00	25.00	625.04	-669.30					Unsecured ICD taken @15% for 24 Months and repayable on demand mutually decided by both the parties. ICD Funded for execution of Project and shortfall funding requirement	
44	Vascon Engineers Limited	Sitra Assets LLP	Sitra Assets LLP	Other Related Party	Interest Expenses	49.31	49.31	-	-						

*[Handwritten Signature]*



					250.88	250.88	49.77	89.44
45	Vascon Engineers Limited	Marvel Housing Private Limited.	Wholly owned Subsidiary	Purchase of Goods & Service			50.92	50.92
46	Vascon Engineers Limited	Marvel Housing Private Limited.	Wholly owned Subsidiary	Loans Given / (Taken)			1.00	1.00
47	Vascon Engineers Limited	Marvel Housing Private Limited.	Wholly owned Subsidiary	Investment Made in Equity				
48	Vascon Engineers Limited	Vastech Consultants & Engineers LLP	Other Related Party	Service Received	146.09	146.09	39.92	103.80
49	Vascon Engineers Limited	One Stop Shop India Pvt Ltd	Other Related Party	Loans Given / (Taken)			170.35	170.35
50	Vascon Engineers Limited	R Vasudevan	Promoters	Deposit Given / (Taken)	83.72	83.72	553.00	-618.72
51	Vascon Engineers Limited	R Vasudevan	Promoters	Trade Receivables			3.34	3.34
52	Vascon Engineers Limited	Mumbai Estate Private Limited	Associates	Loans Given / (Taken)	10.00	10.00	2,563.00	2,573.00
53	Vascon Engineers Limited	Mumbai Estate Private Limited	Associates	Investment Made in Equity			9.99	9.99
54	Vascon Engineers Limited	Daffodil Projects Pvt Ltd	Other related party	Loans Given / (Taken)	2.98	2.98	7.18	7.78
55	Vascon Engineers Limited	Daffodil Projects Pvt Ltd	Other related party	Trade Receivables			427.27	424.28
56	Vascon Engineers Limited	Rose Promises Pvt Ltd.	Other related party	Trade Receivables			0.65	0.65
57	Vascon Engineers Limited	Rose Promises Pvt Ltd.	Other related party	Loans Given / (Taken)			1,719.75	1,719.75
58	Vascon Engineers Limited	Venus Venture	Other related party	Loans Given / (Taken)			384.50	384.50
59	Vascon Engineers Limited	Vastech Consultants Private Limited	Other related party	Service Received	0.51	0.51	4.01	37.06
60	Vascon Engineers Limited	Space Centric Marketing & Construction Consultancy Pvt Ltd.	Other related party	Loans Given / (Taken)	17.00	-17.00	-19.55	-34.52
61	Vascon Engineers Limited	Somnath B. Biswas	Chief Financial Officer	Short term employee benefits			39.75	
62	Vascon Engineers Limited	Somnath B. Biswas	Chief Financial Officer	Post employment benefits			5.35	
63	Vascon Engineers Limited	Somnath B. Biswas	Chief Financial Officer	Share Based Payments			15.77	
64	Vascon Engineers Limited	Sudharth Vasudevan	Managing Director	Short term employee benefits			103.71	
65	Vascon Engineers Limited	Sudharth Vasudevan	Managing Director	Post employment benefits			12.22	
66	Vascon Engineers Limited	Rajesh Dilip Mhatre	Chief Executive Officer Real Estate	Short term employee benefits			38.67	
67	Vascon Engineers Limited	Rajesh Dilip Mhatre	Chief Executive Officer Real Estate	Post employment benefits			15.83	
68	Vascon Engineers Limited	Vijhuti Darshin Dani	Company Secretary	Short term employee benefits			11.64	
69	Vascon Engineers Limited	Vijhuti Darshin Dani	Company Secretary	Post employment benefits			0.11	
70	Vascon Engineers Limited	Vascon Value Homes Private Limited	Wholly owned Subsidiary	Investment Made in Equity			1.00	1.00
71	Vascon Engineers Limited	Sowmya Aditya Iyer	Independent Director	Rent Expenses	2.38	2.38		2.14
72	Vascon Engineers Limited	Lalitha Vasudevan	Other Related Party	Rent Expenses	4.62	4.62		4.16
73	Vascon Engineers Limited	Steenstech Engineers Pvt Ltd.	Other related party	Service Received	6.25			5.25
74	Vascon Engineers Limited	Steenstech Engineers Pvt Ltd.	Other related party	Trade Receivables				56.79
75	Vascon Engineers Limited	DPS Conventions and Hospitality Private Limited	Associates	Investment Made in Equity			0.05	0.05
76	Vascon Engineers Limited	Deep Adhary Services	Other related party	Service Received	18.00	18.00		16.20

*[Handwritten Signature]*

