



MAHESH DEVELOPERS LIMITED

(Erstwhile Mahesh Developers Pvt Ltd.)

(CIN: L45200MH2008PLC186276)

Registered Office: Uma Shikhar, 13th Road Behind Khar Telephone Exchange, Khar (West), Mumbai-400052, Maharashtra, India

Contact No: 022-26000038 Email ID: mdplgroup@gmail.com Website: www.maheshdevelopers.com

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai – 400 001.

BSE Script Code: 542677

Sub: Disclosure of voting Results of the Annual General Meeting of the Company held on Saturday, 25th September, 2021 as per the requirements of regulation 44(3) of the SEBI (LODR) Regulations, 2015.

Dear Sir,

The details of voting Results of the Annual General Meeting held on Saturday, 25th September, 2021 as per Regulation 44(3) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record please.

**FOR MAHESH DEVELOPERS LIMITED
(FORMERLY KNOWN AS MAHESH DEVELOPERS PRIVATE LIMITED)**

Kajal Govani
Company Secretary & Compliance Officer
ICSI M. No.: ACS 63535



Place: Mumabi

Encl: As above



Sandeep P Parekh & Co

Company Secretaries

Report of Scrutinizer

(Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies (Management and Administration) Rules, 2014)

Dear Sir, To,
Mahesh Developers Limited
Mr. Mahesh Sapariya
The Chairman,

Sub: Consolidated Scrutinizers' Report on remote e-voting conducted pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule 2014 as amended from time to time for 13th Annual General Meeting (3rd AGM post Listing) of the Equity Shareholders of Mahesh Developers Limited ("the Company") held on Saturday, 25th September 2021 at 11:00 am through Video conferencing ("VC")/ other audio visual means ("OAVM")

1. I, **CS Sandeep Parekh**, Proprietor of Sandeep P Parekh & Co, Company Secretaries was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting process (before and during the AGM) under the provision of Section 108 read with rule 20 of the Companies (Management and Administration) Rule, 2014, as amended from time to time and as per the MCA General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and Circular No. 02/2021 dated January 13, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 for the Resolutions proposed at the 13th Annual General Meeting of the members of the Company held on Saturday, 25th September, 2021 at 11:00 am through Video Conference facility in order to ascertain requisite majority on voting conducted through remote e-voting process (before and during the AGM)

I hereby submit my report as follows:

- a) The Company had availed the remote e-voting facility provided by National Securities Depository Limited (NSDL) for conducting the remote e-voting by the Members of the Company. The remote e-voting commenced from 22nd September, 2021 (9.00 am (IST)) and was open until 24th September, 2021 (5.00 pm (IST)) and the NSDL remote e-voting platform was unblocked thereafter.
- b) The members of the Company holding shares as on the "cut-off" date i.e. 19th September, 2021, were entitled to vote on the proposed resolutions as contained in the Notice of the AGM by remote e-voting system prior to AGM and e-voting system during the AGM.
- c) The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier
- d) I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.
- e) The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.
- f) My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.



Sandeep P Parekh & Co

Company Secretaries

Note: After the Completion of Voting period, the results were unblocked in presence of two witnesses not being in the employment of the Company.

I now submit my consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

The consolidated results of the Voting are as under:

Resolution -1 (Ordinary Resolution)

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.

a. Voted in Favor of the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	74	31,05,419	100

b. Voted in Against the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0

c. Invalid Votes

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0

Resolution -2 (Ordinary Resolution)

To appoint a Director in place of Mr. Mahesh Ratilal Sapariya (DIN: 00414104), who retires by rotation and, being eligible, offers himself self for re-appointment.

a. Voted in Favor of the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	74	31,05,419	100

b. Voted in Against the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0

c. Invalid Votes



Sandeep P Parekh & Co

Company Secretaries

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0

Resolution -3 (Ordinary Resolution)

To approve appointment of Mr. Ratilal Ambabhai Sapariya as an Executive Director.

a. Voted in Favor of the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	74	31,05,419	100

b. Voted in Against the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0

c. Invalid Votes

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0

Resolution -4 (Ordinary Resolution)

To approve appointment of Mrs. Jalpa Mahesh Sapariya as an Non- Executive Women Director

a. Voted in Favor of the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	74	31,05,419	100

b. Voted in Against the resolution

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0

c. Invalid Votes

Mode	Number of members voted	Number of votes cast in favor of the resolution	% of total number of valid votes case
Remote e-voting (including e-voting at the meeting)	0	0	0



Sandeep P Parekh & Co

Company Secretaries

Result:

As the number of votes cast in favour of aforesaid resolutions were more than the number of votes cast against, we report that Resolutions No. 1 to 4 as set out in the Notice of Annual General Meeting are passed in favour of the resolutions with requisite majority.

I further report that the electronic data and all other relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Chairman/ Company Secretary/ Compliance Officer of the Company for safe keeping.

Thanking You,
Yours faithfully,

For **Sandeep P. Parekh & Co.**
Company Secretaries

FCS No: 7118, CP No: 7693
Sandeep P. Parekh

Date: 25th September, 2021
Place: Navi Mumbai
UDIN: F007118C001008877

Annexure - I

Details of Voting Results

(Combined results of votes cast by Remote E-voting as provided by NSDL and the polling process at the Meeting)

Day & Date of the Meeting	Saturday, 25 th September, 2021 13 th Annual General Meeting (3 rd AGM post Listing)
Total number of Shareholders on record date i.e. 19th September, 2021	9726
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable since the AGM was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM)
No. of Shareholders attended the meeting through Video Conferencing Promoter and Promoter Group: Public :	44 2 42
Mode of voting:	Remote e-voting prior and during the Annual General Meeting.

Annexure II – continued

Resolution Required: (Ordinary)			1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors thereon.						
Whether promoter / promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)= {(2)/(1)}*100	(4)	(5)	(6)={((4)/(2))*100	(7)={((5)/(2))*100	(8)
Promoter and Promoter Group	E-voting	30,01,599	30,01,599	100%	30,01,599	0	100%	0.00	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		30,01,599	100%	30,01,599	0	100%	0.00	-
Public Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		-	-	-	-	-	-	-
Public Non Institutions	E-voting	1,03,820	1,03,820	100%	1,03,820	0	100%	0.00	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		1,03,820	100%	1,03,820	0	100%	0.00	-
Total		31,05,419	31,05,419	100%	31,05,419	0	100%	0.00	-

Resolution Required: (Ordinary)			2. To appoint a Director in place of Mr. Mahesh Ratilal Sapariya (DIN: 00414104), who retires by rotation and, being eligible, offers himself for re-appointment.#						
Whether promoter / promoter group are interested in the agenda/resolution?			Yes, to the extent of shareholding						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)= {(2)/(1)}*100	(4)	(5)	(6)={(4)/(2)}*100	(7)={(5)/(2)}*100	(8)
Promoter and Promoter Group	E-voting	30,01,599	30,01,599	100%	30,01,599	0	100%	0.00	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		30,01,599	100%	30,01,599	0	100%	0.00	-
Public Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		-	-	-	-	-	-	-
Public Non Institutions	E-voting	1,03,820	1,03,820	100%	1,03,820	0	100%	0.00	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		1,03,820	100%	1,03,820	0	100%	0.00	-
Total		31,05,419	31,05,419	100%	31,05,419	0	100%	0.00	-

Resolution Required: (Ordinary)			3. To approve appointment of Mr. Ratilal Ambabhai Sapariya as an Executive Director.#						
Whether promoter / promoter group are interested in the agenda/resolution?			Yes, to the extent of shareholding						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)= $\{(2)/(1)\} * 100$	(4)	(5)	(6)= $\{(4)/(2)\} * 100$	(7)= $\{(5)/(2)\} * 100$	(8)
Promoter and Promoter Group	E-voting	30,01,599	30,01,599	100%	30,01,599	0	100%	0.00	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		30,01,599	100%	30,01,599	0	100%	0.00	-
Public Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	Total		-	-	-	-	-	-	-
Public Non Institutions	E-voting	1,03,820	1,03,820	100%	1,03,820	0	100%	0.00	-
	Poll		-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
	Total		1,03,820	100%	1,03,820	0	100%	0.00	-
Total		31,05,419	31,05,419	100%	31,05,419	0	100%	0.00	-

Resolution Required: (Ordinary)			4. To approve appointment of Mrs. Jalpa Mahesh Sapariya as an Non- Executive Women Director.						
Whether promoter / promoter group are interested in the agenda/resolution?			Yes, to the extent of shareholding						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes – in favour	No. of votes – Against	% of votes in favour on votes polled	% of votes in against on votes polled	No. of votes invalid
		(1)	(2)	(3)= {(2)/(1)}*100	(4)	(5)	(6)={ (4)/(2) }*100	(7)={ (5)/(2) }*100	(8)
Promoter and Promoter Group	E-voting	30,01,599	30,01,599	100%	30,01,599	0	100%	0.00	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		30,01,599	100%	30,01,599	0	100%	0.00	-
Public Institutions	E-voting	-	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		-	-	-	-	-	-	-
Public Non Institutions	E-voting	1,03,820	1,03,820	100%	1,03,820	0	100%	0.00	-
	Poll		-	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-	-
	Total		1,03,820	100%	1,03,820	0	100%	0.00	-
Total		31,05,419	31,05,419	100%	31,05,419	0	100%	0.00	-