

# MUNJAL SHOWA LIMITED

Registered Office & Works : 9-11, Maruti Industrial Area, Sector - 18, Gurugram - 122 015 (Haryana) INDIA  
E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net  
Corporate Identity Number : L34101HR1985PLC020934, [REDACTED]  
Phone : 0124-4783000 Fax : 0124-2341359

February 06, 2025

The D.G.M. (Listing)  
Corporate Relation Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Security Code: 520043

The Asst. Vice President  
Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
Security Code: MUNJALSHOW

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Re: Outcome of Board Meeting held on February 06, 2025.**

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held today i.e. February 06, 2025, have considered and approved the Unaudited Financial Results of the Company for the Third quarter and Nine month ended December 31, 2024.

In this regard, please find enclosed herewith the following:

1. Pursuant to Regulation 33 of the Listing Regulations, the Unaudited Financial Results of the Company for the third quarter and nine month ended December 31, 2024 ('Financial Results'); **-(Annexure-I).**
2. Limited Review Report for Financial Results from Statutory Auditors of the Company, M/s Deloitte Haskins & Sells LLP, Chartered Accountants in terms of Regulation 33 of the Listing Regulations. **-(Annexure-II).**

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 01:30 P.M.

Kindly take the aforesaid information on your records.

Thanking you,

Yours sincerely,  
For MUNJAL SHOWA LIMITED

*Neha Bansal*

(Neha Bansal)  
Company Secretary & Compliance Officer  
Membership No.: A38848



Encl: as above

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## Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

Rs. in lakhs

S. No	Particulars	Quarter Ended			Nine Months ended		Rs. in lakhs
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	March 31, 2024 Audited
1	<b>Income</b>						
	(a) Revenue from operations	31,908.48	31,772.05	30,331.50	94,755.83	87,844.25	117,272.84
	(b) Other income	330.20	920.64	981.61	2,168.44	2,824.73	3,438.19
	<b>Total income</b>	<b>32,238.68</b>	<b>32,692.69</b>	<b>31,313.11</b>	<b>96,924.27</b>	<b>90,668.98</b>	<b>120,711.03</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	24,881.32	25,261.12	23,196.56	74,099.23	68,354.77	90,403.29
	(b) Change in inventories of finished goods and work-in-progress	(197.17)	(255.76)	401.63	(362.74)	35.19	412.95
	(c) Employee benefits expense	3,045.75	3,088.25	2,944.48	9,077.75	8,528.66	11,452.50
	(d) Finance Cost	0.08	0.66	0.32	1.04	0.90	1.25
	(e) Depreciation and amortisation expense	299.12	310.34	313.27	905.31	923.84	1,228.99
	(f) Other expenses	3,404.49	4,201.85	3,446.69	10,969.24	10,051.90	13,456.49
	<b>Total expenses (Refer note 5)</b>	<b>31,433.59</b>	<b>32,606.46</b>	<b>30,302.95</b>	<b>94,689.83</b>	<b>87,895.26</b>	<b>116,955.47</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>805.09</b>	<b>86.23</b>	<b>1,010.16</b>	<b>2,234.44</b>	<b>2,773.72</b>	<b>3,755.56</b>
4	<b>Exceptional items charge/(credit) (Refer note 4)</b>	-	-	-	-	126.53	126.53
5	<b>Profit before tax (3-4)</b>	<b>805.09</b>	<b>86.23</b>	<b>1,010.16</b>	<b>2,234.44</b>	<b>2,647.19</b>	<b>3,629.03</b>
6	<b>Tax expense</b>						
	(a) Current tax	367.78	179.30	67.01	680.70	136.74	299.74
	(b) Tax adjustment for earlier year	-	-	-	-	6.51	7.95
	(c) Deferred tax charge/(credit)	(160.53)	(298.44)	78.74	(441.36)	209.40	244.73
	<b>Total tax expenses</b>	<b>207.25</b>	<b>(119.14)</b>	<b>145.75</b>	<b>239.34</b>	<b>352.65</b>	<b>552.42</b>
7	<b>Profit after tax (5-6)</b>	<b>597.84</b>	<b>205.37</b>	<b>864.41</b>	<b>1,995.10</b>	<b>2,294.54</b>	<b>3,076.61</b>
8	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss : Re-measurement gains/(losses) on defined benefit plans	8.15	8.14	(1.81)	24.43	(5.42)	32.57
	Tax effect on above	(2.05)	(2.05)	0.45	(6.15)	1.35	(8.20)
	<b>Other comprehensive income/ (expense)</b>	<b>6.10</b>	<b>6.09</b>	<b>(1.36)</b>	<b>18.28</b>	<b>(4.07)</b>	<b>24.37</b>
9	<b>Total comprehensive income (7+8)</b>	<b>603.94</b>	<b>211.46</b>	<b>863.05</b>	<b>2,013.38</b>	<b>2,290.47</b>	<b>3,100.98</b>
10	<b>Paid-up equity share capital</b>	799.93	799.93	799.93	799.93	799.93	799.93
	Face value of the share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
11	<b>Other Equity</b>						65,625.10
12	<b>Earnings Per Share #</b>						
	(a) Basic (In Rupees)	1.49	0.51	2.16	4.99	5.74	7.69
	(b) Diluted (In Rupees)	1.49	0.51	2.16	4.99	5.74	7.69

# Face value of Rs. 2 each. EPS is not annualised for the periods presented.



*Munjal*

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## Notes to Statement of Un-Audited Financial Results for the quarter and nine months ended December 31, 2024

1. The above results for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 06, 2025.
2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
3. As the Company's business activities fall within a single primary business segment viz. auto components, hence only one reportable operating segment as per 'Ind-AS 108 : Operating Segments'
4. "Exceptional item" during the year ended March 31, 2024 and nine months ended December 31, 2023 in the statement of financial results includes Separation cost of Rs. 126.53 Lakhs for eligible workmen consequent to the Voluntary Retirement Scheme (VRS).
5. 'Total expenses' for the quarter ended September 30, 2024 are higher by Rs. 1,011.22 lakhs and for the nine months ended December 31, 2024 are higher by Rs. 1,093.04 lakhs due to one-time provisions including separation cost paid to employees opting for VRS under the existing Voluntary Retirement Scheme (VRS).
6. The Company has no subsidiary, associate or joint venture Company(ies), as on December 31, 2024.
7. The above results of the Company are available on the Company's website www.munjalshowa.net and also on www.bseindia.com and www.nseindia.com.

Place: Gurugram

Date: February 06, 2025



For and on behalf of the Board

YOGESH CHANDER MUNJAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00003491



**INDEPENDENT AUDITOR'S REVIEW REPORT ON  
REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
MUNJAL SHOWA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MUNJAL SHOWA LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Deloitte Haskins & Sells LLP**

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



*Akash Kumar Agarwal*

**Akash Kumar Agarwal**  
Partner

(Membership No. 063092)  
UDIN: 25063092BMOAMK1442

Place: Gurugram  
Date: February 06, 2025