



Grauer & Weil (India) Limited

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Date: 23/09/2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Re : Security Code No. 505710

Subj.: Summary of Proceedings of 64th Annual General Meeting

Dear Sir,

In terms of Regulation 30 and Part - A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the summary of proceedings of the 64th Annual General Meeting of the Company held on Thursday, September 22, 2022 at 3.00 pm through Video Conferencing (VC) / other Audio Visual Means (OAVM).

Kindly take the same on your record and acknowledge.

Thanking you

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED


CHINTAN K. GANDHI
COMPANY SECRETARY





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SUMMARY OF PROCEEDINGS OF 64TH ANNUAL GENERAL MEETING OF GRAUER AND WEIL (INDIA) LIMITED HELD ON THURSDAY, 22TH SEPTEMBER, 2022 AT 3:00 PM THROUGH VIDEO CONFERENCING / OTHER AUDIO – VISUAL MEANS.

Pursuant to various circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and in accordance with the provisions of Companies Act, 2013, 64th Annual General Meeting (AGM) of the Members of the Company was held on 22th September, 2022 at 3.00 pm, through Video Conferencing (VC) / other Audio Visual Means (OAVM).

Mr. Umeshkumar More, Chairman of the Company chaired and conducted the proceedings of the Meeting. He welcomes all the members and introduced them with the Board of Directors on Dias. He declared that myself, Mr. Nirajkumar More, Mr. Rohitkumar More, Mr. Yogesh Samat, Mr. Suresh Pareek and Ms. Prerna Goradia attending the meeting from the Registered office of the Company. Company Secretary, CFO and Secretarial Auditor are also attending meeting from Registered office of the Company. Mr. Tarun kumar Govil - Independent Director of Company, Statutory Auditor and Internal Auditor were present at the Meeting through Video Conferencing from various locations.

Then Chairman declared that the requisite quorum in compliance with the Companies Act, 2013 are present and declared the meeting in order. Registers as required under the Companies Act, 2013 and Rules made there under and documents referred in the Notice and Annual Report were kept open and accessible for inspection during the meeting.

Mr. Nirajkumar More – Managing Director then briefed about the manner, guidelines and conduct of Virtual AGM through Video Conferencing and informed that

- a. The Company had engaged Central Depository Services (India) Limited (CDSL) to provide facility of remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.
- b. The Company had provided 'remote e-voting' facility to all the members to exercise their right to vote on all the resolutions mentioned in the notice of 64th AGM, which began on Monday, September 19, 2022 at 10.00 am and ended on Wednesday, September 21, 2022 at 5.00 pm.

- c. Members who are attending the meeting through video conferencing and did not vote earlier through 'remote e-voting' may vote through e-voting system available during the AGM. The same is already open and will continue till 15 minutes post the conclusion of Meeting.
- d. The Board had appointed M/s GMJ & Associates, firm of Practicing Company Secretary to act as a Scrutinizer to scrutinize the voting during the AGM by electronic mode and remote e-voting process and to submit the consolidated results on voting.
- e. The chairman will announce the results based on the report of the scrutinizer and the same will be posted on the website of the Company and BSE Ltd.

MR. Nirajkumar More then placed on record, sincere appreciation, for the services rendered by Mr. S. K. Sakhalkar as a Independent Director of the Company, who resigned from the Directorship of the Company during the year and welcome Mr. Ayus Agarwala as Independent Director of the Company.

Since the Notice of AGM, Director's Report and the Accounts are already mailed to all the members and are also available on the website of the Company and BSE, with the permission of members, it was taken as read.

Further Statutory Auditors' Reports on the standalone and consolidated financial statements and the Secretarial Audit Report for the financial year ended 31st March, 2022 do not contain any qualification, reservation, adverse remark or disclaimer, with the consent of the Members present, same is also taken as read.

The following items of business, as per the Notice of AGM dated 09th August, 2022, were then transacted at the meeting:

ORDINARY BUSINESS :

1. **As an Ordinary Resolution** - Adoption and Approval of the standalone and consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the Reports of the Board of Directors and Auditors' thereon.




2. **As an Ordinary Resolution** – Declaration of Dividend of Re. 0.65 per Equity Shares of Re. 1/- each for the financial year ended March 31, 2022.
3. **As an Ordinary Resolution** - Appointment of Mr. Rohitkumar More (DIN : 00139797), who retires by rotation, and being eligible, offers himself for re-appointment.
4. **As an Ordinary Resolution** - Appointment of M/s M M Nissim & Co. LLP, Chartered Accountant as Statutory Auditors of the Company till the conclusion of 69th AGM of the Company and to authorise the Board to fix their remuneration.

SPECIAL BUSINESS:

5. **As an Ordinary Resolution** - Appointment of Mr. Ayush Agarwala as an Independent Director of the Company for a period of 5 years w.e.f. August 4, 2022.
6. **As an Ordinary Resolution** - Ratification in Remuneration of Cost Auditors for the Financial Year ending 31st March, 2023.

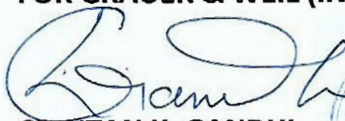
The Members who had registered themselves as speakers were then allowed to ask questions, seek clarifications through VC / OAVM on the Company's accounts, operations, businesses, future prospects etc. Mr. Nirajkumar More - Managing Director, Mr. Rohitkumar More - Whole Time Director, Mr. Yogesh Samat - Whole Time Director and Mr. Mr. Gurinder Singh Gulati-CFO of the company provided clarifications to the queries raised by the Members.

The Chairman then briefed the meeting about the performance and future prospect of the Company.

Mr. Nirajkumar More then announced that the voting results will be made available on the website of the Company and BSE Ltd. along with scrutinizer's report.

As per the records of attendance, 82 members attended the Meeting. The meeting concluded at 4:47 pm.

FOR GRAUER & WEIL (INDIA) LIMITED


CHINTAN K. GANDHI
COMPANY SECRETARY

