



February 11, 2021

**National Stock Exchange of India Limited,**  
Compliance Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051,  
Maharashtra, India

**BSE Limited,**  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001,  
Maharashtra, India

Dear Sir/Madam,

**Subject : Disclosure under Regulation 32 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Stock Code : BSE – 539787, NSE – HCG**

Please find enclosed herewith the statement of deviation or variation under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on December 31, 2020, pursuant to the preferential allotment of equity shares and warrants convertible to equity shares of the Company, approved by the Board on July 28, 2020.

Kindly take this on record and acknowledge receipt of this communication.

**For HealthCare Global Enterprises Limited**

**Sunu Manuel**  
**Company Secretary & Compliance Officer**

**Encl: as above**



STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUND RAISED  
(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

<b>Name of listed entity:</b>	<b>HealthCare Global Enterprises Limited</b>
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	July 28, 2020
<b>Amount Raised</b>	INR 512,84,11,861 comprising of  i. INR 383,71,13,800 received on allotment of Equity Shares to Aceso Company Pte. Ltd.,  ii. INR 60,32,21,548 received on allotment of 1,85,60,663 series A warrants, convertible into equity shares, to Aceso Company Pte. Ltd.,  iii. INR 68,80,76,513 received on conversion of series A warrants, convertible into Equity shares, allotted to Aceso Company Pte. Ltd.,
<b>Report filed for Quarter ended</b>	December 31, 2020
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	NIL
<b>Comments of the auditors, if any</b>	NIL

**HealthCare Global Enterprises Limited**

HCG Tower, # 8, P Kalinga Rao Road, Sampangi Rama Nagar, Bangalore - 560027.

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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (INR)	Modified allocation, if any	Funds Utilised (INR)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The proceeds from the preferential issue of Equity Shares shall inter-alia be utilized to repay a significant portion of existing debt, meet other financial obligations, provide liquidity to support working capital needs of the business in the current environment and capital requirements.	NA	512,84,11,861	NA	384,80,00,000	NIL	NA

For **HealthCare Global Enterprises Limited**



**Sunu Manuel**  
Company Secretary & Compliance Officer