

Date: 31-07-2020

To
The Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd.
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001.

To
The Manager
Department of Corporate Services
The National Stock Exchange of India
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

Sub : Un-Audited financial results for the quarter ended on 30/06/2020
Ref : Regulation 33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find enclosed herewith the Un-Audited financial results for the quarter ended on 30/06/2020 along with Limited Review Report for the quarter ended on 30th June 2020 pursuant to the Reg 33(3)(d) of SEBI (LODR) Regulations 2015.

Kindly acknowledge the receipt of the same.

Thanking You

For Malu Paper Mills Limited

POONAMCHAND
RAMLAL MALU

Digitally signed by
POONAMCHAND RAMLAL MALU
Date: 2020.07.31 18:00:12 +05'30'

Punamchand Malu
Managing Director
DIN:00301030



MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.
CIN NO.L15142MH1994PLC076009

www.malupaper.com Email : contacts@malupaper.com

Part I		ANNEXURE I				(Rs. In Lacs)
Statement of Un Audited Profit and Loss for the period ended 30/06/2020						
Sr. No.		Particulars	3 Months ended 30/06/2020	3 Months ended 31/03/2020	3 Months ended 30/06/2019	Year to date figures for previous year ended 31/03/2020
			Un Audited	Audited	Un Audited	Audited
I		Income from Operations				
II		Gross Sales/Income from Operations	2289.28	6126.11	5511.38	22632.17
III		Other Operating Income	21.62	33.97	25.12	109.44
		Total income from Operations (I+II)	2310.90	6160.08	5536.51	22741.60
IV		Expenses				
	a)	Cost of Material Consumed	1520.45	3081.77	3116.93	13276.83
	b)	Changes in inventories of Finished Goods and work in progress	(266.19)	369.65	71.03	113.05
	c)	Employee benefits expenses	130.71	215.89	221.92	870.91
	d)	Depreciation and amortisation expenses	126.21	128.68	119.44	489.71
	e)	Other Expenses	1098.54	2100.44	1755.17	7091.13
	f)	Finance Cost	183.70	177.97	201.50	792.31
		Total Expenses	2793.42	6074.40	5486.00	22633.94
V		Profit/(Loss) from operations before Exceptional Items and Tax (I-IV)	(482.52)	85.68	50.51	107.66
VI		Exceptional Items	0.00	0.00	0.00	0.00
VII		Profit/(Loss) from ordinary activities before tax (V-VI)	(482.52)	85.68	50.51	107.66
VIII		Tax Expenses				
	a)	Current Tax	0.00	0.00	0.00	0.00
	b)	Deferred Tax	(160.25)	33.23	17.60	41.65
IX		Profit/(Loss) for the period from continuing operations (VII-VIII)	(322.27)	52.45	32.91	66.01
X		Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI		Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII		Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII		Profit/(Loss) for the period (IX+XII)	(322.27)	52.45	32.91	66.01
XIV		Other comprehensive income	0.00	0.00	0.00	0.00
XV		Total Comprehensive Income for the period (XIII+XIV)	(322.27)	52.45	32.91	66.01
XVI		Earning per Equity Shares (For Continuing operation)				
	a)	Basic	(1.89)	0.31	0.19	0.39
	b)	Diluted	(1.89)	0.31	0.19	0.39
XVII		Earning per Equity Shares (For Discontinued operation)				
	a)	Basic	0.00	0.00	0.00	0.00
	b)	Diluted	0.00	0.00	0.00	0.00
XVIII		Earning per Equity Shares (For Discontinued & Continuing operation)				
	a)	Basic	(1.89)	0.31	0.19	0.39
	b)	Diluted	(1.89)	0.31	0.19	0.39




Punamchand Malu
Managing Director
DIN - 00301030

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Notes on UFR :

- 1 The Unaudited Financial results for the quarter ended on June 30, 2020 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 31/07/2020. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the quarters ended 31st March, 2020 are the balancing figures between audited figures in respect of full financial years and the published unaudited figures for the nine months ending 31st December, 2019
- 3 The Company operates in only one segment i.e. paper and therefore as per Ind AS 108 segment reporting is not required.
- 4 Results for the quarter ended on June 30, 2020 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 5 Impact of COVID 19: The company has progresively started its operation with all required protocols. The company has achived around 40% of its capacity utilization, despite COVID-19 situation. The company however hopes for better business in future Quarters.
- 6 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.




Punamchand Malu
Managing Director
DIN - 00301030



COVID EFFECT ON THE COMPANY FOR QUARTER ENDED JUN'20

- On account of the spread of COVID-19 virus; The Government of India had imposed a complete nation-wide lockdown on March 21, 2020 leading to shut down of the Company's manufacturing facilities and operations. Since then the Government of India has progressively relaxed lockdown conditions and has allowed most of the industries and businesses to resume operations in a phased manner. During the quarter the Company has resumed its manufacturing facilities and is currently in the process of further scaling up its operations. Further since the lock-down was still in force for a significant period of the current quarter the Company's operations were impacted.
- The management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
- This quarter is an unusual one and cannot be compared with any of the previous quarters. The company though, in the given circumstances has been able to deliver better than expected results.
- Demand was low of newspaper and Kraft, although some relief came in the form of demand for Kraft in packing industry as high demand in the pharma and FMCG sectors.
- The company clocked a capacity utilization of 40% in Q1, despite the COVID-19 situation.
- The Reserve Bank of India has allowed to defer payment of Loan Installment & EMI through moratorium as a regulatory package, granted through banks, for the same the company has not availed the benefits given by banks in accordance with RBI and has paid all the regular Installments & Interest as and when due and has stable position to pay the same in near future also.

For Malu Paper Mills Limited

Punamchand Malu

Managing Director

(DIN: 00301030)



Unit II : Village Borujwada, Nagpur Saoner Road, Taluka- Saoner , Dist. Nagpur - 441 107.

Unit III : Village heti (Surla), Saoner Industrial Area, Taluka- Saoner, Dist. Nagpur - 441 107.



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

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In Reply Please Quote

Limited Review Report

To
The Board of Directors of
Malu Paper Mills Limited
Nagpur

We have remotely reviewed the accompanying statement of unaudited financial results of **Malu Paper Mills Limited** for the quarter ended **30th June, 2020** being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. A. Kuvadia & Co.
Chartered Accountants
FRN: 105487W

RASHMIKANT Digitally signed by
RASHMIKANT
AMBALAL AMBALAL KUVADIA
KUVADIA Date: 2020.07.31
17:47:18 +05'30'

R. A. Kuvadia
(Proprietor)

M. No. 040087

UDIN: 20040087AAAAGD4391

Place: Mumbai
Date: 31.07.2020