



## **TITAANIUM TEN ENTERPRISE LTD.**

YARN TO FABRICS TO FASHION

L52100GJ2008PLC055075

30<sup>th</sup> May, 2022

To,  
**BSE Limited,**  
Phirozen Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001, Maharashtra

**Script ID/Code: TITAANIUM / 539985**

**Subject: Outcome of Board Meeting held on 30<sup>th</sup> May, 2022**

Dear Sir / Madam,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. 30<sup>th</sup> May, 2022 at the Registered Office of the Company have inter-alia, considered and approved the following matters:

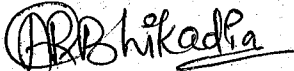
1. The Audited Financial Results of the Company along with the Statement of Assets and Liabilities and Statement of Cash flow for the half year and year ended 31<sup>st</sup> March, 2022 and Auditors' Report thereon;
2. A declaration in compliance with Regulation 33 of the Listing Regulations with respect to the Audited Financial Statements and the Report of Statutory Auditor with unmodified opinion for the half year and year ended 31<sup>st</sup> March 2022;
3. Appointment of Dhiren R. Dave & Co., Company Secretaries, as Secretarial Auditors of the Company for the Financial Year 2022-23;
4. Taken on record the Disclosures of Directors and KMP's in Form MBP-1 and DIR-8 as per the provisions of Companies Act, 2013 and
5. Took note and reviewed Related Party Transactions.

The Board Meeting commenced at 4:00 p.m. and concluded at 5:30 p.m.

Kindly take the same on your record and oblige.

Thanking you,

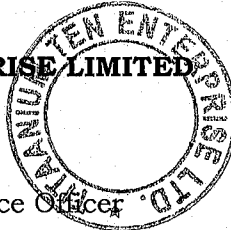
**For TITAANIUM TEN ENTERPRISE LIMITED**



**ANKITA RAJ BHIKADIA**

Company Secretary & Compliance Officer

ACS: 48772



Encl.: Financial Results & Declaration

Reg Office :

Shop No. 901/914, 9th Floor, Rajhans Complex, Ring Road,

Surat - 395002. Gujarat. INDIA. Tel. : +91-261-2321615

Website : www.titaaniumten.co.in Email : kapadiatraders@hotmail.com

Factory :

Plot No. 660, Paiky, Block No. 660-A,

Palsana, Dist. Surat. Gujarat.

INDIA.



**KARMA & CO. LLP**  
**CHARTERED ACCOUNTANTS**

**Auditor's Report on Half Yearly Financials Results and Annual Financial Results of TITANIUM TEN ENTERPRISE LIMITED for the half year and year ended on 31<sup>st</sup> March 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
**The Board of Directors of  
TITANIUM TEN ENTERPRISE LIMITED**  
**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone financial results of Titanium Ten Enterprise Limited (the company) for the half year ended 31<sup>st</sup> March, 2022 and the year to date results for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31<sup>st</sup> March, 2022 as well as the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

**Basis for Opinion**

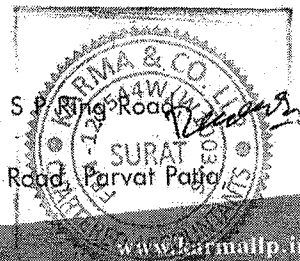
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

- **Head Off. :** 503, 5th Floor, "PATRON", Opp. Kensville Golf Academy, Rajpath Club to S.P. Ring Road, Bodakdev, Ahmedabad - 380054 LLPIN : AAO-7574
- **Branch Off. :** "KARMA HOUSE" Plot No. 24, GFTH, B/h. Param Hospital, BRTS Canal Road, Parvat Patta, Surat-395010. Tel : 90814 22241 E-mail : surat.rk@karmallp.in



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

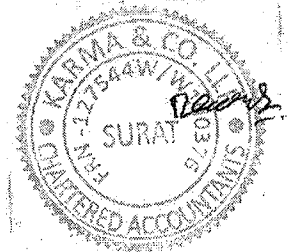
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives is to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

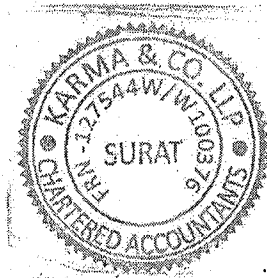


- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The statement includes the results for the half year ended 31<sup>st</sup> March, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the half year of the current financial year.



For K A R M A & CO LLP  
Chartered Accountants  
ICAI FRN : 127544W/W100376

*Rakesh M. Ruparelia*  
CA Rakesh M Ruparelia  
Designated Partner  
Membership No. 124077  
UDIN : 22124077AJWJKC2234

Place: Surat  
Date : 30-05-2022



# TITAANIUM TEN ENTERPRISE LTD.

YARN TO FABRICS TO FASHION

L52100GJ2008PLC055075

Statement of Audited Financial Results for the half year and year ended on March 31, 2022

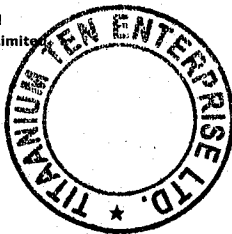
(₹ In Lacs)

Particulars	Half Year Ended			Year Ended	
	31-03-2022 (Audited)	30-09-2021 (Unaudited)	31-03-2021 (Audited)	31-03-2022 (Audited)	31-03-2021 (Audited)
<b>1 Income from operations</b>					
(a) Net Sales / Income from operations	12,786.63	12,438.78	12,005.07	25,225.41	15,557.23
(b) Other Operating Income	111.07	2.10	13.51	113.17	24.39
<b>Total income from Operations (net)</b>	<b>12,897.70</b>	<b>12,440.87</b>	<b>12,018.59</b>	<b>25,338.58</b>	<b>15,581.62</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	12,258.76	11,720.07	11,198.47	23,978.83	14,310.91
(b) Purchase of stock in trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	18.81	8.41	(62.87)	27.23	(18.40)
(d) Employee benefits expense	49.27	48.06	77.53	97.33	113.00
(e) Finance costs	159.21	141.81	183.40	301.02	357.62
(f) Depreciation and amortisation expense	78.81	41.24	55.30	120.05	102.98
(g) Other expenses	200.02	407.76	475.62	607.78	603.05
<b>Total Expenses</b>	<b>12,764.88</b>	<b>12,367.36</b>	<b>11,927.45</b>	<b>25,132.24</b>	<b>15,469.16</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items (1-2)</b>	<b>132.82</b>	<b>73.51</b>	<b>91.14</b>	<b>206.34</b>	<b>112.46</b>
4 Exceptional/Prior Year Items	2.68	5.36	-	8.04	-
<b>5 Profit / (Loss) before extraordinary items (3-4)</b>	<b>130.14</b>	<b>68.15</b>	<b>91.14</b>	<b>198.29</b>	<b>112.46</b>
6 Extraordinary Items	0.40	0.01	0.61	0.41	1.33
<b>7 Profit/(loss) before tax (5-6)</b>	<b>129.74</b>	<b>68.14</b>	<b>90.53</b>	<b>197.89</b>	<b>111.13</b>
<b>8 Tax Expenses</b>					
(a) Current tax	36.81	19.30	25.15	56.10	31.79
(b) Deferred tax	(1.65)	(0.66)	(1.34)	(2.31)	(2.47)
<b>Total Tax Expenses</b>	<b>35.15</b>	<b>18.64</b>	<b>23.81</b>	<b>53.79</b>	<b>29.32</b>
<b>9 Profit/(loss) for the period from continuing operations (7-8)</b>	<b>94.59</b>	<b>49.51</b>	<b>66.72</b>	<b>144.09</b>	<b>81.81</b>
10 Profit/(loss) for the period from discontinuing operations	-	-	-	-	-
11 Tax Expenses of discontinuing operation	-	-	-	-	-
12 Profit/(loss) for the period from discontinuing operations	-	-	-	-	-
<b>13 Net Profit/(loss) for the period (12+9)</b>	<b>94.59</b>	<b>49.51</b>	<b>66.72</b>	<b>144.09</b>	<b>81.81</b>
14 Paid up equity share capital (Face value of the share shall be indicated)	672.85	672.85	672.85	672.85	672.85
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	10	10	10	766.32	622.22
<b>16. I Earning per share (before extraordinary items) (of Rs. 10/- each) not annualised)</b>					
(a) Basic	1.41	0.74	1.00	2.15	1.24
(b) Diluted	1.41	0.74	1.00	2.15	1.24
<b>16. II Earning per share (After extraordinary items) (of Rs. 10/- each) not annualised)</b>					
(a) Basic	1.41	0.74	0.99	2.14	1.22
(b) Diluted	1.41	0.74	0.99	2.14	1.22

For and on behalf of the Board  
Titaanium Ten Enterprise Limited

*Haben Kapadia*

Haben Kapadia  
Director & Chairperson  
(DIN: 03507916)



Place : Surat  
Date: 30-05-2022

**Reg Office :**

Shop.No. 901/914, 9th Floor, Rajhans Complex, Ring Road,  
Surat - 395002. Gujarat. INDIA. Tel. : +91-261-2321615  
Website : www.titaaniumten.co.in Email : kapadiatraders@hotmail.com

**Factory :**

Plot No. 660, Paiky, Block No. 660-A,  
Palsana, Dist. Surat. Gujarat.  
INDIA.



# TITAANIUM TEN ENTERPRISE LTD.

YARN TO FABRICS TO FASHION

L52100GJ2008PLC055075

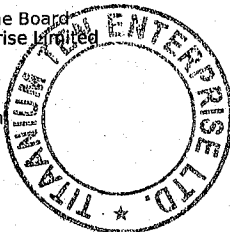
Standalone Statement of Assets and Liabilities for the Year Ended March 31, 2022

(₹ In Lacs)

Particulars	As at 31-03-2022 Amount in ₹	As at 31-03-2021 Amount in ₹
<b>I. EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share Capital	672.85	672.85
(b) Reserves & Surplus	766.32	622.22
(c) Money received against Share Warrants	-	-
Total Shareholder's Funds	1,439.17	1,295.07
2 Share Application Money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	875.36	878.00
(b) Deferred tax liabilities (net)	5.77	8.08
(c) Other long-term liabilities	-	-
(d) Long-term provisions	13.27	12.19
Total Non-Current Liabilities	894.40	898.27
4 Current liabilities		
(a) Short-term borrowings	3,055.67	3,242.08
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	0.18	812.53
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	44.48	206.43
(c) Other current liabilities	212.06	53.21
(d) Short-term provisions	65.14	37.42
Total Current Liabilities	3,377.54	4,351.67
Total - Equity and Liabilities	5,711.10	6,545.01
<b>II. ASSETS</b>		
1 Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	660.00	502.64
(ii) Intangible assets	0.17	0.59
(iii) Capital work-in-progress	2.15	15.49
(iv) Intangible assets under development	-	-
Total Property, Plant & Equipments	662.32	518.72
(b) Non-current investments	0.01	0.01
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	55.96	34.28
(e) Other non-current assets	0.50	0.75
Total Non-Current Assets	718.79	553.76
2 Current assets		
(a) Current investments	-	-
(b) Inventories	693.37	598.42
(c) Trade receivables	3,648.86	4,469.63
(d) Cash and cash equivalents	203.50	697.07
(e) Short-term loans and advances	446.58	226.13
(f) Other current assets	-	-
Total Current Assets	4,992.31	5,991.25
Total - Assets	5,711.10	6,545.01

For and on behalf of the Board  
Titaanium Ten Enterprise Limited

*Ilaben Kapadia*  
Ilaben Kapadia  
Director & Chairperson  
(DIN: 03507916)



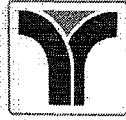
Place : Surat  
Date: 30-05-2022

**Reg Office :**

Shop No. 901/914, 9th Floor, Rajhans Complex, Ring Road,  
Surat - 395002, Gujarat, INDIA. Tel. : +91-261-2321615  
Website : www.titaaniumten.co.in Email : kapadiatraders@hotmail.com

**Factory :**

Plot No. 660, Paiky, Block No. 660-A,  
Palsana, Dist. Surat. Gujarat.  
INDIA.



# TITAAANIUM TEN ENTERPRISE LTD.

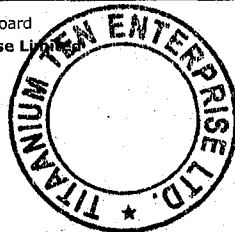
YARN TO FABRICS TO FASHION  
L52100GJ2008PLC055075

Standalone Audited Cash Flow Statement for the Year Ended on March 31, 2022

(₹ In Lacs)

Particulars	For the year ended on 31-03-2022		For the year ended on 31-03-2021	
<b>A Cash Flow from Operating Activities</b>				
Net Profit before tax and extraordinary items		206.34		112.46
Add: Adjustments for:				
Depreciation Expenses (W/o Amortisation)	119.80		89.81	
Interest Expenses	254.13		309.10	
Provision for Gratuity	1.07		1.08	
		375.00		399.99
		581.34		512.45
Less: Adjustments for:				
Extraordinary Items	0.41		1.33	
Interest Income	113.17		22.72	
		113.57		24.06
<b>Operating P/(L) before working capital changes</b>		467.76		488.39
Add: Adjustments for:				
Increase/(Decrease) in Short Term Borrowings	(186.40)	(186.40)	(93.10)	(93.10)
Less: Adjustments for:				
Decrease/(Increase) in Other Current Liabilities	(158.86)		20.55	
Decrease/(Increase) in Short Term Provisions	(27.72)		(5.65)	
Decrease/(Increase) in Trade Payables	974.30		(964.49)	
Increase/(Decrease) in Inventories	94.95		257.21	
Increase/(Decrease) in Short Term Loans and Advances	220.45		27.67	
Increase/(Decrease) in Trade Receivables	(820.77)		409.52	(255.19)
		282.35		(255.19)
<b>Cash generated from operation</b>		(0.99)		650.49
Less: Provision for Tax		56.10		31.79
		(57.09)		618.70
Less: Prior Year Expenses		-		-
<b>Net Cash generated from Operating Activities (A)</b>		(57.09)		618.70
<b>B Cash Flow from Investing Activities</b>				
Add: Adjustments for:				
Interest Income	113.17		22.72	
Sale of Fixed assets	19.26		-	
Decrease/(Increase) in Long term Loans & Advances	(21.68)		14.96	
		110.75		37.68
Less: Adjustments for:				
Purchase of Investment	-		(6.25)	
Increase in capital WIP	0.10		15.49	
Increase in Fixed Assets	290.60		23.02	
		290.70		32.26
<b>Net Cash (used in) Investing Activities (B)</b>		(179.96)		5.42
<b>C Cash Flow from Financing Activities</b>				
Add: Adjustments for:				
Increase/(Decrease) in Share Application Money	-		(200.00)	(200.00)
Less: Adjustments for:				
Interest Paid on Secured & Unsecured Loan	254.13		309.10	
Decrease/(Increase) in Secured Loan	(319.56)		(4.47)	
Increase/(Decrease) in Non-Current Assets	(0.25)		(10.15)	
Decrease/(Increase) in Unsecured Loan	322.20		(224.24)	
		256.51		70.24
<b>Net Cash used in Financing Activities (C)</b>		(256.51)		(270.24)
Net Incr./((Decr.) in cash and cash equivalents (A+B+C)		(493.57)		353.88
Cash and cash equivalents at the beginning of the year		697.07		343.19
Cash and cash equivalents at the end of the year		203.50		697.07

For and on behalf of the Board  
Titaanium Ten Enterprise Ltd.  
*Dr. Kapadia*  
Ilaben Kapadia  
Director & Chairperson  
(DIN: 03507916)



Place : Surat  
Date : 30-05-2022

**Reg Office :**

Shop No. 901/914, 9th Floor, Rajhans Complex, Ring Road,  
Surat - 395002, Gujarat, INDIA. Tel. : +91-261-2321615  
Website : www.titaaniumten.co.in Email : kapadiatraders@hotmail.com

**Factory :**

Plot No. 660, Paiky, Block No. 660-A,  
Palsana, Dist. Surat, Gujarat,  
INDIA.

**TITANIUM TEN ENTERPRISE LIMITED**  
**CIN: L52100GJ2008PLC055075**  
**Segment-wise Revenue, Results and Capital Employed**

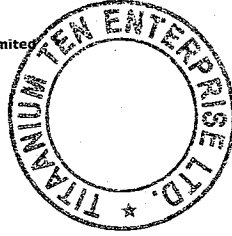
(₹ In Lacs)

Sr. No.	Particulars	Half Year Ended									Year Ended					
		Textile Unit			Logistic Unit			Total			Textile Unit		Logistic Unit		Total	
		31-03-22	30-09-21	31-03-21	31-03-22	30-09-21	31-03-21	31-03-22	30-09-21	31-03-21	31-03-22	31-03-21	31-03-22	31-03-21	31-03-22	31-03-21
		Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	<b>Segment Revenue</b>															
	Revenue from Operations	13,120.68	12,445.05	12,129.11	60.40	53.33	72.64	13,181.08	12,498.38	12,201.74	25,565.73	15,679.81	113.73	103.32	25,679.46	15,783.14
	Less: Inter division Income/(Expense)	(239.51)	(11.65)	(122.70)	(43.86)	(45.85)	(60.45)	(283.38)	(57.51)	(183.16)	(251.16)	(122.70)	(89.72)	(78.81)	(340.88)	(201.52)
	Net Revenue from Operation	12,881.16	12,433.40	12,006.40	16.54	7.48	12.18	12,897.70	12,440.87	12,018.59	25,314.56	15,557.11	24.01	24.51	25,338.58	15,581.62
2	<b>Segment Result</b>															
	Net Profit/(Loss) before Interest, Depre. and Tax	352.86	241.08	313.57	14.78	9.99	7.51	367.64	251.07	321.07	593.94	553.65	24.77	4.91	618.71	558.56
	Less: Interest Expense	157.18	139.64	181.02	2.03	2.18	2.38	159.21	141.81	183.40	296.82	352.93	4.21	4.69	301.02	357.62
	Depreciation	70.07	31.18	33.60	8.61	9.93	13.54	78.68	41.11	47.14	101.25	66.69	18.55	23.12	119.80	89.81
	Net Profit/(Loss) before Tax	125.61	70.27	98.95	4.13	(2.12)	(8.41)	129.74	68.14	90.54	195.88	134.02	2.01	(22.89)	197.89	111.13
3	<b>Capital Employed</b>															
	Segment Assets	154.62	472.10	(30.02)	(4.01)	37.46	4.68	150.61	509.56	(25.35)	626.73	465.62	33.44	37.61	660.17	503.23
	Less: Loan Funds	470.92	110.10	25.66	(13.46)	52.71	6.53	457.45	162.81	32.19	581.01	112.33	39.24	42.21	620.26	154.54
	Less: Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Capital Employed	(316.29)	362.01	(55.68)	9.45	(15.25)	(1.85)	(306.84)	346.76	(57.53)	45.71	353.29	(5.80)	(4.60)	39.91	348.68

For and on behalf of the Board  
**Titanium Ten Enterprise Limited**

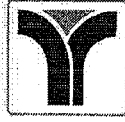
*Dr. Kapadia*

**Ilaben Kapadia**  
 Director & Chairperson  
 (DIN: 03507916)



Place : Surat  
 Date: 30-05-2022





## **TITAANIUM TEN ENTERPRISE LTD.**

YARN TO FABRICS TO FASHION

L52100GJ2008PLC055075

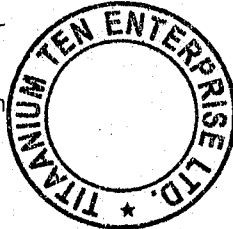
### **Notes:**

- 1 The above financial results for the half year and year ended March 31, 2022 have been reviewed by the audit committee and subsequently approved by the Board of Directors at their meetings held on May 30, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has adopted Accounting Standards as notified by Ministry of Corporate Affairs. Accordingly, these financial results have been prepared in accordance with the Accounting Standards prescribed u/s. 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3 The Company is engaged in the business of trading and manufacturing of yarn, grey cloth, knitted fabrics, curtain, consultancy and that of hiring of goods vehicle & machinery and acting as commission agents.
- 4 The standalone financial results for the year ended March 31, 2022 were audited by the statutory auditor of the Company. The statutory auditor has given unmodified opinion.
- 5 The figures of the half year ended March 31, 2022 represents the difference between the audited figures in respect of the full financial year and the published unaudited figures of six months ended September 30, 2021.
- 6 The Company had not adopted the Indian Accounting standards (IND AS) in terms of exemptions available to the Companies listed on SME Exchange of BSE Platform.
- 7 The Cash flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3, "Cash Flow Statements" issued under the Companies (Accounting Standard) Rules, 2006.
- 8 The Figures of the previous half year/year have been regrouped/reclassified, wherever necessary to confirm to the current period/year classification.
- 9 The aforesaid Financial Results will be uploaded on the Company's website ([www.titaaniumten.co.in](http://www.titaaniumten.co.in)) and will also be available on website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

For and on behalf of the Board  
**Titaanium Ten Enterprise Limited**

*Ilaben Kapadia*

**Ilaben Kapadia**  
Director & Chairperson  
(DIN: 03507916)



Place : Surat  
Date: 30-05-2022

### **Reg Office :**

Shop.No. 901/914, 9th Floor, Rajhans Complex, Ring Road,  
Surat - 395002, Gujarat, INDIA. Tel. : +91-261-2321615  
Website : [www.titaaniumten.co.in](http://www.titaaniumten.co.in) Email : [kapadiatraders@hotmail.com](mailto:kapadiatraders@hotmail.com)

### **Factory :**

Plot No. 660, Paiky, Block No. 660-A,  
Palsana, Dist. Surat. Gujarat.  
INDIA.



## **TITAANIUM TEN ENTERPRISE LTD.**

YARN TO FABRICS TO FASHION  
L52100GJ2008PLC055075

30<sup>th</sup> May, 2022

To,  
**BSE Limited,**  
Phirozen Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001, Maharashtra

**Script ID/Code: TITAANIUM / 539985**

**Sub: Declaration in respect of unmodified opinion on Audited Standalone Financial Results for the Financial Year ended 31<sup>st</sup> March, 2022.**

Dear Sir / Madam,

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, I, Tejuskumar Kapadia, Chief Executive Officer of the Company, hereby declare that the Statutory Auditors of the Company, Karma & Co. LLP, Chartered Accountants, Surat (FRN No. 127544W/W100376) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2022.

Kindly take the same on your record and oblige.

Thanking you,  
For **TITAANIUM TEN ENTERPRISE LIMITED**

  
**TEJUSKUMAR KAPADIA**  
Chief Executive Officer



**Reg Office :**  
Shop No. 901/914, 9th Floor, Rajhans Complex, Ring Road,  
Surat - 395002. Gujarat. INDIA. Tel. : +91-261-2321615  
Website : www.titaaniumten.co.in Email : kapadiatraders@hotmail.com

**Factory :**  
Plot No. 660, Paiky, Block No. 660-A,  
Palsana, Dist. Surat. Gujarat.  
INDIA.