

June 18, 2020

General Manager
Listing Department
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sir/Madam,

Sub: Corrigendum to the Annual Report of the Company for the financial year 2018-19

With reference to the captioned subject and the Annual Report 2018-19 along with the Notice dated June 4, 2020 convening the 19th Annual General Meeting (AGM) of the Company scheduled to be held on Tuesday, June 30, 2020 at 03.00 pm. IST through video conferencing ('VC') / other audio visual means ('OAVM'), please find enclosed herewith the Corrigendum to the Annual Report 2018-19.

The said Corrigendum has been sent to the Shareholders and uploaded on the website of the Company www.itnlindia.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For IL&FS Transportation Networks Limited

Sd/-
Krishna Ghag
Vice President &
Company Secretary

Encl: As above

Cc:

- 1. National Securities Depository Limited**
Trade World, A Wing, Kamala Mills Compound, Lower Parel, Mumbai – 400013.
- 2. Central Depository Services (India) Limited**
A Wing, 25th Floor, Marathon Futurex, Mafatlal Mills Compounds, N M Joshi Marg,
Lower Parel (E), Mumbai – 400 013.
- 3. Link Intime India Private Limited**
C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai 400 078.

IL&FS Transportation Networks Limited

Regd. Off: The IL&FS Financial Centre, Plot no. C-22, G-Block, Bandra- Kurla Complex,
Bandra (E), Mumbai [4000 051](https://www.google.com/maps/place/4000+051)
Tel. No.: [+91 22 2653 3333](tel:+912226533333), Facsimile: [+91 22 2652 3979](tel:+912226523979),
Email: itninvestor@ilfsindia.com, website: www.itnlindia.com
CIN: L45203MH2000PLC129790

**CORRIGENDUM TO THE ANNUAL REPORT 2018-19 OF
IL&FS TRANSPORTATION NETWORKS LIMITED**

June 18, 2020

Dear Shareholders,

We wish to draw the attention of the Members of IL&FS Transportation Networks Limited (the "Company") to the Annual Report FY 2018-19 sent along with the Notice convening the 19th Annual General Meeting (AGM) of the Company scheduled on Tuesday, June 30, 2020 at 3.00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

Due to inadvertence (i) Note 2 remained to be included and (ii) in Note 15, the increase in Authorised Equity Share Capital as approved by the Shareholders at the last AGM held on September 4, 2018 was not updated. (Copies of revised Notes are enclosed)

In view of the aforementioned the Annual Report has been updated and uploaded on the website of the Company which is available and can be downloaded from the Company's website : http://www.itnlindia.com/invrelation.aspx?page_ID=22&Sec_ID=5 and the website of National Securities Depository Limited (NSDL): <https://www.evoting.nsdl.com>.

We wish to inform you that the above changes have no impact on the Statement of Profit & Loss Account for the financial year ended March 31, 2019, Balance Sheet as at March 31, 2019 and the Cash flow statement for the year ended March 31, 2019 and that this corrigendum should be read in conjunction with the Annual Report 2018-19.

We sincerely regret the inconvenience caused.

Thank you,

Yours faithfully,
For IL&FS Transportation Networks Limited

Sd/-
Krishna Ghag
Vice President &
Company Secretary

Encl: As above

Note 2: Property, Plant and Equipment; Intangible Assets and Capital Work-In-Progress (refer note 1.18)

Current year :

Particulars	Cost or Deemed cost				Accumulated Depreciation and Amortisation				Carrying Amount
	As at April 1, 2018	Additions	Deletions / transferred (refer note 28)	As at March 31, 2019	As at April 1, 2018	Depreciation/ Amortisation for the year	Deletions / transferred (refer note 28)	As at March 31, 2019	As at March 31, 2019
Property, Plant and Equipment (refer note 2 (b))									
Buildings	9.39	-	-	9.39	0.19	0.16	-	0.35	9.04
Plant and Machinery	74.41	22.56	9.50	87.47	11.27	7.42	2.68	16.01	71.46
Plant and Machinery - Given on Lease (refer note 2(a))	58.10	-	10.57	47.53	10.35	7.59	3.56	14.38	33.15
Furniture and Fixtures	13.07	0.37	0.72	12.72	1.72	1.63	0.42	2.93	9.79
Vehicles	8.57	0.64	0.34	8.87	4.84	1.56	0.34	6.06	2.81
Office Equipments	2.98	0.37	1.03	2.32	1.65	0.84	0.91	1.58	0.74
Data Processing Equipments	2.18	0.58	2.10	0.66	1.22	0.78	1.75	0.25	0.41
Leasehold Improvements	0.11	1.46	0.16	1.41	0.08	0.46	0.16	0.38	1.03
Total	168.81	25.98	24.42	170.37	31.32	20.44	9.82	41.94	128.43
Intangible Assets									
Computer Software (Acquired)	6.22	0.10	2.00	4.32	5.51	0.49	1.84	4.16	0.16
Total	6.22	0.10	2.00	4.32	5.51	0.49	1.84	4.16	0.16
Capital Work-In-Progress	22.73	-	22.73	-	-	-	-	-	-
Grand Total	197.76	26.08	49.15	174.69	36.83	20.93	11.66	46.10	128.59

a. Plant and Machinery given on lease is operating lease for period of 2.5 years at fixed monthly rental which is included in Other Income (refer note 22). The lease period has expired on September 30, 2019 and it has not been renewed subsequently. However, actual possession of the assets are still with the Lessee till the date of approval of this standalone Ind AS financial statements. The lessee has submitted physical verification report and based on shortfall/ damages identified by the lessee the company has taken charge of ₹ 7.01 crore to the statement of profit and loss.

b. Subsequent to the balance sheet date, the Company had carried out physical verification of its property, plant and equipments. Following accounting adjustments has been carried out by the company as at March 31, 2019 arising out of the said physical verification:

i) Assets discarded/ significantly damaged/ scrapped having gross book value of ₹ 50.68 crore and net book value of ₹ 9.62 crore, have been written off.

ii) Assets impounded by Road Development Corporation (Authority) relating to one of the projects executed by the Company having gross book value of ₹ 6.91 crore and net book value of ₹ 4.99 crore have been written off pending settlement with the Authority.

iii) The Company is in the process of reconciling the other differences noted during the physical verification exercise. Pending such reconciliation, impact, if any, has not been recorded in these financial statements.

IL&FS TRANSPORTATION NETWORKS LIMITED

Notes forming part of the standalone financial statements

Previous year :

₹ in crore

Particulars	Cost or Deemed cost				Accumulated Depreciation and Amortisation				Carrying Amount
	As at April 1, 2017	Additions	Deletions	As at March 31, 2018	As at April 1, 2017	Depreciation/Amortisation for the year	Deletions	As at March 31, 2018	As at March 31, 2018
Property, Plant and Equipment									
Buildings	1.31	8.08	-	9.39	0.05	0.14	-	0.19	9.20
Plant and Machinery	74.51	-	0.10	74.41	5.25	6.08	0.06	11.27	63.14
Plant and Machinery - Given on Lease	58.10	-	-	58.10	0.12	10.23	-	10.35	47.75
Furniture and Fixtures	5.04	8.27	0.24	13.07	0.64	1.31	0.23	1.72	11.35
Vehicles	7.04	2.32	0.79	8.57	3.67	1.56	0.38	4.84	3.73
Office Equipments	3.37	0.72	1.11	2.98	1.82	0.93	1.10	1.65	1.33
Data Processing Equipments	2.95	0.98	1.75	2.18	2.07	0.89	1.74	1.22	0.96
Leasehold Improvements	0.11	-	-	0.11	0.06	0.02	-	0.08	0.03
Total	152.43	20.37	3.99	168.81	13.68	21.16	3.51	31.32	137.49
Intangible Assets									
Computer Software (Acquired)	6.49	0.28	0.55	6.22	4.89	1.17	0.55	5.51	0.69
Commercial Rights (Acquired)	3.71	-	3.71	-	3.71	-	3.71	-	-
Total	10.20	0.28	4.26	6.22	8.60	1.17	4.26	5.51	0.69
Capital Work-In-Progress	12.03	10.70	-	22.73	-	-	-	-	22.73
Grand Total	174.66	31.35	8.25	197.76	22.28	22.33	7.77	36.83	160.91

Note 15: Share capital

₹ in crore

Particulars	As at March 31, 2019		As at March 31, 2018	
	Number of Shares	₹ in Crore	Number of Shares	₹ in Crore
Authorised Equity Shares of ₹ 10/- each	2,000,000,000	2,000.00	500,000,000	500.00
Issued, Subscribed and Paid up Equity Shares of ₹ 10/- each fully paid	328,960,027	328.96	328,960,027	328.96
Total	328,960,027	328.96	328,960,027	328.96

i. Details of shares held by the holding company, the ultimate controlling party, their subsidiaries and associates

Equity shares	As at March 31, 2019	As at March 31, 2018
Holding Company - Infrastructure Leasing & Financial Services Limited ("IL&FS")	236,582,632	236,582,632
Fellow subsidiary - IL&FS Financial Services Limited ("IFIN")	4,266,368	4,266,368

ii. Reconciliation of the number of equity shares outstanding at the beginning and at the end of the year :

Equity Shares	As at March 31, 2019		As at March 31, 2018	
	Number of Shares	₹ in Crore	Number of Shares	₹ in Crore
Shares outstanding at the beginning of the year	328,960,027	328.96	328,960,027	328.96
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	328,960,027	328.96	328,960,027	328.96

iii. Shareholders holding more than 5% of issued, subscribed and paid up equity share capital :

Equity Shareholder	As at March 31, 2019		As at March 31, 2018	
	Number of Shares	% of total holding	Number of Shares	% of total holding
IL&FS	236,582,632	71.92%	236,582,632	71.92%

iv. The Company has one class of equity shares with face value of ₹ 10 each fully paid-up. Each shareholder has a voting right in proportion to his holding in the paid-up equity share capital of the Company.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Where final dividend proposed by the Board of Directors, is subject to the approval of the shareholders in the Annual General Meeting.

v. Share allotted as fully paid up pursuant to contracts without payment being received in Cash during the year of five years immediately preceding the date of Balance Sheet - Nil