

**ALKEM LABORATORIES LTD.****Regd. Office :** ALKEM HOUSE, Senapati Bapat Marg,

Lower Parel (West), Mumbai - 400 013, Maharashtra, India.

• Phone: +91-22-3982 9999 • Fax: 022-2495 2955

• Email: contact@alkem.com • Website: www.alkemlabs.com

• CIN: L00305MH1973PLC174201

17th December, 2024

To,

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. <i>Scrip Code: 539523</i>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East , Mumbai 400 051. <i>Scrip Symbol: ALKEM</i>
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Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”)

Dear Sir(s)/ Madam,

Pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Company together with its subsidiary M/s. Enzene Biosciences Limited (“Enzene”) has entered into a Share Subscription and Shareholders’ Agreement dated 17th December, 2024 with M/s. Sunsure Solarpark Twenty Two Private Limited (‘Sunsure Solarpark’) and M/s. Sunsure Energy Private Limited (‘Sunsure Energy’) for equity investment in Sunsure Solarpark.

In this regard, the necessary disclosures/ information required to be submitted pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure I.

The above information is also available on the website of the Company at www.alkemlabs.com.

Request you to kindly take the same on record.

Sincerely,

For **Alkem Laboratories Limited****Manish Narang****President – Legal, Company Secretary & Compliance Officer**

Encl: a/a

Annexure I

Particulars	Remarks
Name of the target entity, details in brief such as size, turnover etc.:	<p>(i) Name of the Target entity: M/s Sunsire Solarpark Twenty Two Private Limited (“Sunsire Solarpark”)</p> <p>(ii) Details of Target entity: Sunsire Solarpark is a wholly owned subsidiary of M/s. Sunsire Energy Private Limited (“Sunsire Energy”), with CIN: U35105HR2024PTC120584, and having its registered office at 1101A-1107, 11th Floor BPTP, Park Centra, Sector 30, Gurgaon, Gurgaon, Basai Road, Haryana - 122001, India.</p> <p>Sunsire Solarpark has not yet commenced its commercial production.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “Arms-length”	<p>The acquisition does not fall under related party transaction.</p> <p>None of the promoter / promoter group / group companies have any interest in the entity.</p>
Industry to which the entity being acquired belongs	Renewable Energy
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Purchase of renewable power source in compliance with the environmental social governance thereby resulting in reduced power/ electricity costs.</p> <p>In order to comply with regulatory requirement under the provisions of the Indian electricity laws, the Company and Enzene shall, being the Captive Users, collectively hold not less than 26% stake in the Equity Share Capital of Sunsire Solarpark on a fully diluted basis and consume the solar energy generated therefrom, throughout the term of Share Subscription and Shareholder’s Agreement and certain other transaction documents.</p>

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Brief details of any governmental or regulatory approvals required for the acquisition	None
Indicative time period for completion of the acquisition	By the end of April, 2025
Nature of consideration- whether cash consideration or share swap and details of the same	Cash consideration
Cost of acquisition or the price at which the shares are acquired;	Total Contribution: Rs. 1,95,00,000/- (Rupees One Crore Ninety Five Lakhs only) (i) Alkem Laboratories Limited – Rs. 93,60,000/- (Rupees Ninety Three Lakhs Sixty Thousand only) (ii) Enzene Biosciences Limited – Rs. 1,01,40,000/- (Rupees One Crore One Lakh and Forty Thousand only)
Percentage of shareholding / control acquired and/or number of shares acquired;	Total Contribution: 26% of Equity Share Capital of Sunsure Solarpark (i) Alkem – 12.48% of Equity Share Capital of Sunsure Solarpark (ii) Enzene – 13.52% of Equity Share Capital of Sunsure Solarpark
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: Sunsure Solarpark is a company incorporated under the Companies Act, 2013 and is engaged in the business of generation, production and distribution of electricity from renewable energy sources. Date of Incorporation: 09 th April, 2024 Country: India Last 3 years Turnover: Not Applicable