



September 16, 2019

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**NSE Scrip Symbol: LEMONTREE**

**BSE Scrip Code: 541233**

**Dear Sir**

**Subject: Signing of License Agreement in Durgapur, West Bengal**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform that the Company has signed a License Agreement for a 80 room Hotel, at the Sujalaam Skycity, Andal, Durgapur, West Bengal near the Kazi Nazrul Islam (KNI) airport, under the Company's brand 'Lemon Tree Hotel'. The Hotel is expected to be operational by January, 2023.

Carnation Hotels Private Limited, the hotel management arm of the Company will be operating and marketing this hotel and the Hotel is proposed to have banquet facilities, gym, spa, swimming pool, bar and All-Day-Diner.

Further, it is hereby informed that Hotel Operating Agreement and License Agreement for hotel property under development (59 rooms) in Shirdi has been terminated mutually with the consent of the parties.

#### **About Lemon Tree Hotels**

Lemon Tree Hotels (LTH) is the largest mid-priced hotel sector chain, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. LTH operates in the mid-priced hotel sector, consisting of the upper midscale, midscale and economy hotel segments and seeks to cater to Indian middle class guests and deliver differentiated yet superior service offerings, with a value-for-money proposition.



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LTH opened its first hotel with 49 rooms in May 2004 and currently operate ~5800 rooms in 57 hotels across 34 cities. As the current pipeline becomes operational, LTH will be operating 87 hotels with 8,814 rooms, across 58 cities in India and abroad.

Lemon Tree Hotels are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad and Chennai, as well as tier I and tier II cities such as Pune, Mumbai, Ahmedabad, Chandigarh, Jaipur, Indore and Aurangabad. New hotels will open shortly in Kolkata and Udaipur.

Please take the above intimation on record and kindly acknowledge.

Thanking You

**For Lemon Tree Hotels Limited**



**Nikhil Sethi**  
**Group Company Secretary & GM Legal**  
**and Compliance Officer**