

MEWAT ZINC LIMITED

Corporate Identity Number : L27204DL1991PLC046120

Ref: MZL/BSE/2022/

Date: November 11, 2022

BSE Limited

The Department of Corporate Services

25th Floor, PhirozeJeejeebhoy Tower,

Dalal Street,

Mumbai-400001

Company Stock Code- 513496

Subject:- Outcome of the Board Meeting- Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of our Company was held on November 11, 2022 i.e. today to consider and approve unaudited financial results for the quarter ended September 30, 2022. The outcome of the Board Meeting is as under:-

1. The Board of Directors of the Company at their meeting held on November 11, 2022 have approved and taken on record the Un-audited Financial Results of the company for the quarter ended on September 30, 2022 and the Limited Review Report of the statutory auditors of the company M/s Joshi Loya & Co, Chartered Accountants, Pune thereon. The said Un-audited Financial Results together with the Limited Review Report of the Statutory Auditors thereon have been also examined by the Audit Committee at its meeting held on September 30, 2022 which recommended for the approval of the same by the Board of Directors.

In furtherance to our earlier communication, the trading window for dealing in the shares of the Company, for Designated Persons, which commenced on October 1, 2022, shall remain closed until November 14, 2022.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- (1) Un-audited Financial Results of the company for the quarter ended on September 30, 2022 in the prescribed format.

Registered Office: S. No. 4873/5 SF Phatak Namak Hauz Qazi Delhi Central Delhi DL 110006 IN
Phone No.: 011-23234316, **E-mail:** mewatzinc@gmail.com, **Website:** www.mewatzinc.com



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- (2) Limited Review Report of the Statutory Auditors of the company M/s Joshi Loya & Co, Chartered Accountants, Pune on the Un-audited Financial Results for the quarter ended on September 30, 2022.

In terms of the provisions of the Regulation 47(1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the un-audited financial results in the prescribed format in the newspaper on November 12, 2022. The un-audited financial results for the quarter ended September 30, 2022 will also be made available on the website of the company at www.mewatzinc.com. We will also be uploading the un-audited financial results on the stock exchange website at www.bseindia.com.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 4:00 P.M.
The above is for your kind information and records please.

Thanking You

Yours Sincerely

For Mewat Zinc Limited

Gopal Zanwar
Managing Director

DIN: 09537969



Mewat Zinc Limited

CIN:-L27204DL1991PLC046120

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Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2022

(Amounts in Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From operations	-	-	23.54	-	47.04	83.81
II Other Income	-	-	-	-	-	-
III Total Income (I+II)	-	-	23.54	-	47.04	83.81
IV EXPENSES						
Cost of materials consumed	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	23.59	-	47.14	47.14
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	(5.62)	-	(11.71)	14.86
Employee benefits expense	0.60	0.93	1.05	1.53	2.25	4.83
Finance costs	-	-	-	-	-	-
Depreciation and amortization expenses	-	-	-	-	-	-
Other expenses	3.03	1.52	2.11	4.55	3.47	14.23
Total expenses (IV)	3.63	2.45	21.13	6.08	41.15	81.06
V Profit/(loss) before exceptional items and tax (I-IV)	(3.63)	(2.45)	2.41	(6.08)	5.89	2.75
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) after exceptions items and tax(V+VI)	(3.63)	(2.45)	2.41	(6.08)	5.89	2.75
VIII Tax expense:						
(1) Current tax	0.64	(0.64)	0.63	-	1.53	0.75
(2) Deferred tax	(0.02)	-	-	(0.02)	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(4.25)	(1.81)	1.79	(6.06)	4.36	2.00
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(4.25)	(1.81)	1.79	(6.06)	4.36	2.00
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	(4.25)	(1.81)	1.79	(6.06)	4.36	2.00
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(0.11)	(0.05)	0.04	(0.15)	0.11	0.05
(2) Diluted	(0.11)	(0.05)	0.04	(0.15)	0.11	0.05
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation)						
(1) Basic	(0.11)	(0.05)	0.04	(0.15)	0.11	0.05
(2) Diluted	(0.11)	(0.05)	0.04	(0.15)	0.11	0.05

Notes:

- The above financial results for quarter/half year ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meetings held on November 11, 2022.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter and half year ended September 30, 2022
- The unaudited financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and in terms of Regulation 33 of SEBI (LODR), Regulations 2015.
- Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.



On Behalf of Board of Directors of Mewat Zinc Limited

(Signature)

Gopal Zanwar
Director
DIN: 09537969

Place: PUNE
Date: November 11, 2022

Mewat Zinc Limited

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Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 30.09.2022	As at 31.03.2022
ASSETS	(Un-audited)	(Audited)
1. Non-current assets	-	-
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Sub-total - Non-current assets	-	-
2 Current assets		
(a) Inventories	363.12	363.12
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	2.53	2.11
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Other Current Financial Assets	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	9.26	3.63
Sub-total - Current assets	374.91	368.86
Total -Assets	374.91	368.86
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	(42.04)	(35.98)
Sub-total-Equity	357.96	364.02
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
- Dues to MSME Vendor	-	-
- Dues to Other than MSME Vendor	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	0.02
(d) Other non-current liabilities	-	-
Sub-total- Non-current liabilities	-	0.02
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	12.50	-
(ii) Trade payables	-	-
- Dues to MSME Vendor	-	-
- Dues to Other than MSME Vendor	4.45	4.82
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	-	-
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Sub-total - Current liabilities	16.95	4.82
TOTAL - EQUITY AND LIABILITIES	374.91	368.86

On Behalf of Board of Directors of Mewat Zinc Limited



(Signature)

Gopal Zanwar

Director

DIN: 09537969

Place: PUNE

Date: November 11, 2022

Mewat Zinc Limited

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Statement of Cash Flows

Particulars	For the Half year ended 30.09.2022	For the year ended 31.03.2022
Cash flows from operating activities		
Profit before taxation	(6.08)	2.75
Adjustments for:		
Depreciation	-	-
Investment income	-	-
Interest expense	-	-
Profit / (Loss) on the sale of property, plant & equipment	-	-
(Sub Total -A)	(6.08)	2.75
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(5.63)	-
(Increase) / Decrease in inventories	-	14.86
Increase / (Decrease) in trade payables	(0.37)	(0.43)
Cash generated from operations	-	17.18
Income taxes paid	-	(0.08)
Net cash from operating activities (Sub Total -B)	(6.00)	17.10
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sale of equipment	-	-
Acquisition of portfolio investments	-	-
Investment income	-	-
Net cash used in investing activities (Sub Total -C)	-	-
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long-term borrowings	-	-
Proceeds from short-term borrowings	12.50	10.00
Payment of long-term borrowings	-	-
Payment of short-term borrowings	-	(30.00)
Net cash used in financing activities (Sub Total -D)	12.50	(20.00)
Net increase in cash and cash equivalents (B+C+D)	0.42	(2.90)
Cash and cash equivalents at beginning of period	2.11	5.01
Cash and cash equivalents at end of period	2.53	2.11

On Behalf of Board of Directors of Mewat Zinc Limited



Gopal Zanwar
Director
DIN: 09537969

Place: PUNE

Date: November 11, 2022



JOSHI LOYA & Co.

Chartered Accountants

Contact no.:- +91 8551061777 / +91 8983777347

Email ID :- maya@joshiloya.com, suchit@joshiloya.com, komal@joshiloya.com

Office no -304, 5th floor, Vishal Ventila, Behind Noble Hospital, Magarpatta Road, Hadapsar, Pune-411028

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Mewat Zinc Limited
New Delhi

1. We have reviewed the accompanying Statement of unaudited financial results of Mewat Zinc Limited ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to making inquiries of the Company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

UDIN 22198428BCVQRJ4756



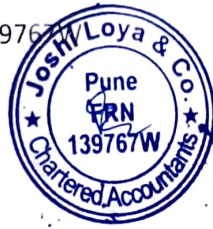
Branch Address: A 1601/2, Bhumiraj Heritage, Sector 18, Palm Beach Road, Navi Mumbai,
Mumbai – 400705

www.joshiloya.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies that has not disclosed the information required to be disclosed in terms of Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the financial results and other financial information for the quarter ended June 30, 2022 and corresponding quarter, six months and the financial year 2021-22, which have been reviewed by previous auditor.

For Joshi Loya & Co
Chartered Accountants
ICAI Firm registration number: 139767W

Komal



Komal Kabra
Partner
Membership No.: 198428
UDIN: 22198428BCVQRJ4756
Place - Pune
Date - November 11, 2022

UDIN : 22198428BCVQRJ4756