

February 14, 2022

To, <b>The Bombay Stock Exchange Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street Mumbai - 400 001 <b>Scrip Code: 506390</b>	To, <b>The National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza 5th floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Scrip: CLNINDIA</b>
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**Sub.: Newspaper Advertisement – Recommendation of Independent Directors on the Open Offer**

Dear Sir,

Pursuant to Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and in accordance of our communication dated February 12, 2022, we have published in newspapers the written reasoned recommendation of the Committee of Independent Directors.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of said advertisements dated February 14, 2022.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Clariant Chemicals (India) Limited****Amees Joshi**  
Company Secretary

Encl.: As above













CIN: U65923TN2007PLC064550  
Regd Office: 1st Floor, Deshabandhu Plaza, 47,  
Whites Road, Chennai 600014

### Statement of Unaudited Financial Results for the quarter and Nine months ended 31 December 2021

[Regulation 52(8), read with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015]

S No	Particulars	(All amounts in Rs. lakhs unless otherwise stated)		
		Quarter ended 31 December 2021	Quarter ended 31 December 2020	Previous year ended 31 March 2021
		(Un-audited)	(Un-audited)	(Audited)
1	Total Income from Operations	34,726.61	25,588.38	1,05,296.89
2	Net (loss)/profit for the period (before exceptional and extraordinary items and Tax)	77.69	3,217.34	3,068.02
3	Net (loss)/profit for the period before Tax (after Exceptional and Extraordinary items)	77.69	3,217.34	3,068.02
4	Net (loss)/profit for the period after Tax (after Exceptional and Extraordinary items)	61.87	1,777.51	1,688.14
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(59.35)	1,777.51	1,598.85
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	5,331.19	5,331.19	5,331.19
7	Reserves excluding Revaluation Reserves	Not Applicable	Not Applicable	1,00,212.30
8	Securities Premium Account	55,810.89	55,810.89	55,810.89
9	Net Worth	1,07,183.52	1,05,214.25	1,05,543.49
10	Paid up Debt Capital/Outstanding Debt	5,18,043.57	3,92,783.12	3,97,870.04
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	4.83	3.12	3.77
13	Earnings per Share (Face Value of Rs. 10 each)(For continuing and discontinued operations) (Amount in Rs.)			
	- Basic	0.12	3.33	3.17
	- Diluted	0.12	3.33	3.17
		(not annualised)	(not annualised)	(annualised)
14	Capital Redemption Reserve	500.00	500.00	500.00
15	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable
16	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable
17	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable

#### Note:

1) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchange (www.bseindia.com) and the company (www.asirvadmicrofinance.co.in/results).

2) For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (BSE Limited) and can be accessed on the URL www.bseindia.com.

3) There is no change in accounting policy during the quarter ended 31 December 2021.

For and on behalf of the Board of Directors

Place: Chennai  
Date: 11 February 2022

Sd/-  
**B N Raveendra Babu**  
Managing Director (DIN: 00043622)



**LOYAL equipments limited**  
(CIN: L29190GJ2007PLC050607)

Regd. Office: Block No. 35/1-2-3-4, Village-Zak, Dahegam, Gandhinagar-382330. Gujarat, India.  
Tel No.: +91-2718-247236 • Fax No.: +91-2718-269033 • E-mail: cs@loyalequipments.com • Website: www.loyalequipments.com

Extract of the Consolidated Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2021

Sr. No.	Particulars	Quarter ended 31/12/2021	Quarter ended 30/09/2021	For Quarter ended on 31/12/2020	Year to Date figures as on 31/12/2021	Previous Year Ended 31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Amt. in ₹ 000)				
1	Total Income from Operations	72374.01	135912.43	79341.97	274128.39	271647.06
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	-9752.99	-8151.52	3212.72	-33547.79	13891.31
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	-9752.99	-8151.52	3212.72	-33547.79	13891.31
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	-9736.75	-10171.29	1820.56	-33630.59	8951.43
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-9736.75	-10171.29	1820.56	-33630.59	8330.78
6	Equity Share Capital (face value of Rs. 10 each)	102000.00	102000.00	102000.00	102000.00	102000.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	114030.59
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
	1. Basic:	-0.95	-1.00	0.18	-3.30	0.82
	2. Diluted:					

#### Notes:

- These results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on February 12, 2022.
- Information on Standalone Unaudited Financial Results of the Company is as under :

Sr. No.	Particulars	Quarter ended 31/12/2021	Quarter ended 30/09/2021	For Quarter ended on 31/12/2020	Year to Date figures as on 31/12/2021	Previous Year Ended 31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Turnover	76702.91	135914.63	79341.97	274038.05	256267.61
2	Profit before tax	-9791.67	-9475.69	3212.72	-35049.38	13826.63
3	Profit after tax	-9775.43	-10032.55	1820.56	-33669.27	8938.36
4	Total Comprehensive Income	-9775.43	-10032.55	1820.56	-33669.27	8317.71

3. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly/un-audited financial results is available on the website of the Stock Exchange (www.bseindia.com) and also on the company's website (www.loyalequipments.com).

By, order of the Board  
For, LOYAL equipments limited  
Sd/-

Place: Dahegam, Gujarat  
Date: February 14, 2022

**Aklesh Rameshchandra Patel**  
(Managing Director) (DIN : 02672297)



#### Clariant Chemicals (India) Limited

CIN: L24110MH1956PLC010806  
Regd. Office : Reliable Tech Park, Gut No. 31, Village Elthan,  
Off Thane-Belapur Road, Airoli, Navi Mumbai - 400708  
Phone: (+91) 22 7125 1000 • E-mail: investor.relations.India@clariant.com  
Website: www.clariant.com/pigments

#### NOTICE

Recommendations of the Committee of Independent Directors ("IDC") of Clariant Chemicals (India) Limited ("Target Company" or "TC") on the Open Offer made by Luxembourg Investment Company 428 S.à r.l. ("Acquirer") along with Luxembourg Investment Company 426 S.à r.l. (PAC 1), Clariant AG (PAC 2), Heubach Holding GmbH (PAC 3), Ravi Kapoor (PAC 4), Heubach Verwaltungen GmbH (PAC 5), Colorants International AG (PAC 6) (PAC 1 to PAC 6 collectively known as "the PACs"), to the Shareholders of the Target Company under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time ("SAST Regulations")

1.	Date	February 12, 2022
2.	Name of the Target Company (TC)	Clariant Chemicals (India) Limited
3.	Details of the Offer pertaining to TC	Open offer for acquisition of up to 60,01,268 fully paid-up equity shares of face value of Rs. 10 each ("Equity Shares"), representing 26.00% of the Voting Share Capital of the Target Company from the Public Shareholders of the Target Company pursuant to and in compliance with the requirements of the SAST Regulations. Open offer price: Rs. 493.84/- Detailed Public Statement dated January 8, 2022 published in newspapers on January 10, 2022 and Letter of Offer dated February 7, 2022, publicly available documents, have been issued by ICICI Securities Limited, Managers to the Open Offer, on behalf of the Acquirer and PACs.
4.	Name(s) of the acquirer and PAC with the acquirer	<b>Acquirer:</b> Luxembourg Investment Company 428 S.à r.l. <b>PACs:</b> PAC 1 - Luxembourg Investment Company 426 S.à r.l. PAC 2 - Clariant AG PAC 3 - Heubach Holding GmbH PAC 4 - Ravi Kapoor PAC 5 - Heubach Verwaltungen GmbH PAC 6 - Colorants International AG
5.	Name of the Manager to the offer	<b>ICICI Securities Limited</b> ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India Tel: +91 22 6807 7100 Fax: +91 22 6807 7801 Website Address: www.icicisecurities.com SEBI Registration: INM000011179
6.	Members of the Independent Directors' Committee (IDC)	Mr. Kewal Handa, Chairperson Mr. Sunil Talukdar, Member Dr. (Mrs.) Jindu Shahani, Member
7.	IDC Member's relationship with the TC	All the Independent Directors of the Company are nominated by the Board to constitute the IDC. They have no relationship with the Company, other than being associated as Independent Directors of the Company.
8.	Trading in the Equity shares/other securities of the TC by IDC Members	None of the members of the IDC have traded in any of the equity shares/ securities of the Target Company during the: a. 12 months period preceding the date of the PA; and b. period from the date of the PA and till the date of this recommendation.
9.	IDC Member's relationship with the acquirer (Director, Equity shares owned, any other contract / relationship), if any:	None of the Members of IDC: a. are Directors on the Boards of the Acquirer or the PACs; b. hold any Equity Shares or other securities of the Acquirer or the PACs; and c. have any contracts / relationship with the Acquirer or the PACs.
10.	Trading in the Equity shares / other securities of the acquirer by IDC Members	None of the Members of the IDC have traded in any of the equity shares / securities of the Acquirer or the PACs during: a. 12 months period preceding the date of the PA; and b. period from the date of the PA till the date of this recommendation.
11.	Recommendation on the Offer, as to whether the offer is fair and reasonable	The IDC has perused the Detailed Public Statement dated January 8, 2022 which was published on January 10, 2022 and Letter of Offer dated February 7, 2022, and other publicly available documents as released and published by the Acquirer and PACs. RBSA Capital Advisors LLP vide their report dated February 12, 2022 have opined that based on their analysis, the open offer is fair to the shareholder of CCIL, from a financial perspective. The analysis was presented to the IDC at its meeting held on February 12, 2022. Based on the above, the IDC is of opinion that the offer price offered to the public shareholders of the Target Company is in compliance with the Regulations and to that extent is fair and reasonable. The Eligible Shareholders are advised to independently evaluate the Open Offer and take an informed decision on the Open Offer.
12.	Summary of reasons for Recommendation	This is an Open Offer for acquisition of publicly held equity shares. The IDC has sort an external advice from RBSA Capital Advisors LLP, who have opined that based on their analysis, the open offer price is fair to the shareholders of CCIL, from a financial perspective. The IDC has reviewed Detailed Public Statement dated January 8, 2022 which was published on January 10, 2022, Letter of Offer dated February 7, 2022, Fairness Opinion Report by RBSA Capital Advisors LLP and other publicly available documents issued by the Manager to the Open Offer on the behalf of the Acquirer and PACs. Based on the review, the IDC is of opinion that the offer price offered by the Acquirer is in line with the SAST Regulations and appears to be fair and reasonable prima facie. The Eligible Shareholders are advised to independently evaluate the Open Offer and take an informed decision on the Open Offer.
13.	Disclosure of the Voting Pattern	The recommendations were unanimously approved by the members of IDC.
14.	Details of Independent Advisors	<b>RBSA Capital Advisors LLP</b> Address: 912, Venus Atlantis Corporate Park, Anandnagar, Prahladnagar, Ahmedabad, Gujarat, 380015 India. SEBI Reg. No.: INM000011724
15.	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the Takeover Code.

Thanking you,

Yours faithfully,

For Independent Directors' Committee  
**Clariant Chemicals (India) Limited**  
Kewal Handa  
Chairperson

## न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड

### NUCLEAR POWER CORPORATION OF INDIA LIMITED

(भारत सरकार का उद्यम A Government of India Enterprise) CIN-U40104MH1987GOI149458

पंजीकृत कार्यालय Registered Office : 16th तल Floor, सेंटर-1 Centre-1, विश्व व्यापार केंद्र World Trade Centre, कफ परेड, कुलाबा, मुंबई Cuffe Parade, Colaba, Mumbai-400 005.

दूरभाष संख्या Tel. No. 022-22182171 / 77, फैक्स संख्या Fax No. 022-22180109, वेबसाइट Website - www.npcil.nic.in, ई-मेल E-mail - pramodgupta@npcil.co.in

31 दिसंबर, 2021 को समाप्त तिमाही एवं नौ महीने हेतु एकल गैर लेखापरीक्षित वित्तीय परिणामों का सार

#### EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(₹ करोड़ में ₹ in Crore)

विवरण Particulars	31/12/2021 को समाप्त तिमाही 3 Months ended 31/12/2021	30/09/2021 को समाप्त हुए पिछले 3 महीने Preceding 3 months ended 30/09/2021	31/12/2021 को समाप्त वर्तमान अवधि के लिए इस तारीख तक वर्ष के आंकड़े Year to Date figures for current period ended 31/12/2021	31/03/2021 को समाप्त पिछला वित्तीय वर्ष Previous Financial Year ended 31/03/2021
	गैर लेखापरीक्षित Un-audited	गैर लेखापरीक्षित Un-audited	गैर लेखापरीक्षित Un-audited	लेखापरीक्षित Audited
1. प्रचालनों से कुल आय	4,170.28	3,291.08	11,064.35	13,335.08
2. इस अवधि हेतु लाभ (कर, अपवाद स्वरूप और/अथवा असामान्य मदों से पूर्व)	2,209.35	1,832.37	5,727.30	5,594.88
3. इस अवधि हेतु कर-पूर्व लाभ (अपवाद स्वरूप एवं असामान्य मदों के पश्चात)	2,209.35	1,832.37	5,727.30	5,594.88
4. इस अवधि हेतु कर पश्चात लाभ (अपवाद स्वरूप एवं असामान्य मदों के पश्चात)	1,793.37	1,483.35	4,687.73	4,370.67
5. इस अवधि के लिए कुल समग्र आमदनों [इसमें इस अवधि का निवल लाभ (कर पश्चात) व अन्य समग्र आय (कर पश्चात) शामिल हैं।]	1,771.12	1,474.02	4,640.99	4,374.36
6. प्रदत्त इक्विटी शेयर पूंजी (अंकित मूल्य ₹ 1000/- प्रति शेयर)	13,028.66	13,028.66	13,028.66	12,693.66
7. पुनः मूल्यंकित प्रारक्षित, पूंजी प्रारक्षित एवं आबंटन हेतु लंबित इक्विटी से प्राप्त राशि को छोड़कर प्रारक्षित	34,126.45	33,127.34	34,126.45	30,257.46
8. निवल मूल्य	47,155.11	46,156.00	47,155.11	42,951.12
9. प्रदत्त ऋण पूंजी (बॉण्ड)	19,985.10	19,985.10	19,985.10	19,985.10
10. बकाया मोचनीय अधिमानी शेयर	-	-	-	-
11. ऋण इक्विटी अनुपात	1.22	1.21	1.22	1.29
12. दर नियामक गतिविधियों के पश्चात प्रति शेयर अर्जन (अंकित मूल्य ₹ 1000/- प्रति शेयर) (₹ में)				
a) मूल	(*) 137.65	(*) 113.85	(*) 361.59	344.32
b) घटाई हुई	(*) 133.56	(*) 111.68	(*) 354.14	339.78
13. पूंजीगत मोचन प्रारक्षित	-	-	-	-
14. डिबेंचर (बॉण्ड) मोचन प्रारक्षित	1,998.51	1,998.51	1,998.51	-
15. ऋण चुकोती व्यापन अनुपात	2.73	1.72	1.62	1.49
16. व्याज चुकोती व्यापन अनुपात	2.73	2.07	2.20	1.95

(\* वार्षिकीकृत नहीं किया गया है Not Annualised)

#### टिप्पणियाँ Notes :

- उपरोक्त आंकड़े भारतीय प्रतिभूति और विनियम बोर्ड (सूचीबद्धता बाध्यताएँ और प्रकटीकरण अपेक्षाएँ) विनियमावली, 2015 के विनियम 52 के अंतर्गत स्टॉक एक्सचेंज को प्रस्तुत किए जाने वाले वित्तीय परिणामों के विस्तृत प्रारूप का सार हैं। निगम के वित्तीय परिणामों का पूर्ण प्रारूप, हमारी वेबसाइट [www.npcil.nic.in](http://www.npcil.nic.in) के आबउट अस - कंपनी प्रोफाइल के अंतर्गत और नेशनल स्टॉक एक्सचेंज की वेबसाइट पर उपलब्ध है।
- भारतीय प्रतिभूति और विनियम बोर्ड (सूचीबद्धता बाध्यताएँ और प्रकटीकरण अपेक्षाएँ) विनियमावली, 2015 के विनियम 52 (4) के अंतर्गत आवश्यक प्रकटीकरण नेशनल स्टॉक एक्सचेंज को किए जा चुके हैं और यह हमारी वेबसाइट के आबउट अस-कंपनी प्रोफाइल के अंतर्गत उपलब्ध है।

1) The above is an extract of the detailed format of financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results of the Corporation are available under 'About us - Company Profile' section of the Corporation website [www.npcil.nic.in](http://www.npcil.nic.in) and also in the website of NSE.

2) For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, pertinent disclosures have been made to the NSE and also made available on the Corporation website under 'About us - Company Profile' section.

कृते एवं वास्ते, निदेशक मण्डल For and on behalf of the Board of Directors

न्यूक्लियर पावर कॉर्पोरेशन ऑफ इंडिया लिमिटेड

NUCLEAR POWER CORPORATION OF INDIA LIMITED

हस्ताक्षरित Sd/-

एम संकरनारायणन M Sankaranarayanan

निदेशक (वित्त) Director (Finance)

डीआईएन DIN : 07611408

हस्ताक्षरित Sd/-

भुवन चंद्र पाठक B C Pathak

अध्यक्ष एवं प्रबंध निदेशक Chairman and Managing Director

डीआईएन DIN : 07770198

दिनांक Date : 11.02.2022

स्थान : मुंबई Place : Mumbai