

June 30, 2022

To  The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street Mumbai – 400001 <b>Code: 540222</b>	To  The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <b>Code: LAURUSLABS</b>
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Dear Sirs,

**Sub: Proceedings of 17<sup>th</sup> Annual General Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the summary of the proceedings of the 17<sup>th</sup> Annual General Meeting held on June 30, 2022.

This is for your information and records.

Thanking you,

Yours sincerely,

For **Laurus Labs Limited**

  
**G. Venkateswar Reddy**  
Company Secretary &  
Compliance Officer



Encl: As above

## SUMMARY OF PROCEEDINGS OF THE 17<sup>TH</sup> ANNUAL GENERAL MEETING

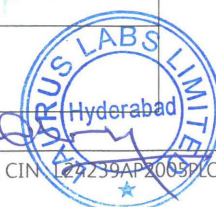
The 17<sup>th</sup> Annual General Meeting (AGM) of the Members of Laurus Labs Limited (“the Company”) was held on Thursday, 30<sup>th</sup> June, 2022 at 4.00 PM through Video Conferencing (VC). The following Directors were present:

### Directors Present:

Sl. No.	Name of the Director	Designation
1.	Dr. Malempati Venugopala Rao	Non-Executive Chairman and Independent Director and Chairman of Audit Committee
2.	Dr. Chava Satyanarayana	Executive Director and CEO
3.	Mr. Venkata Ravi Kumar Vantaram	Executive Director and CFO
4.	Dr. Chunduru Venkata Lakshmana Rao	Executive Director
5.	Mr. Chereddi Chandrakanth	Non-Executive Director and Chairman of Stakeholders’ Relationship Committee
6.	Dr. Ravindranath Kancherla	Independent Director and Chairman of Nomination and Remuneration Committee
7.	Mrs. Aruna Rajendra Bhinge	Independent Director
8.	Dr. Rajesh Koshy Chandy	Independent Director

### In attendance:

Sl. No	Name	Designation
1	Mr. G Venkateswar Reddy	Company Secretary
2	Mr. Ganesh Balakrishnan	Partner, Deloitte Haskins & Sells LLP, Statutory Auditors
3	Mr. Ajay Jhawar	Director, Deloitte Haskins & Sells LLP, Statutory Auditors
4	Mr. Y Ravi Prasada Reddy	Scrutinizer, Proprietor of RPR & Associates





## Members Present:

119 persons representing 14,67,75,488 Shares and 5 Authorised representatives on behalf of body corporates representing 19,801 shares have joined the Annual General Meeting via Video Conferencing or Other Audio Visual Means.

The Company Secretary welcomed the shareholders and Board of Directors for the 17<sup>th</sup> Annual General Meeting and requested Chairman to conduct the proceedings.

Dr. Malempati Venugopala Rao, the Chairman of the Board took the Chair and conducted the proceedings of the Meeting. The requisite quorum was present and therefore the meeting was called to order. The Chairman delivered his speech followed by the address by Dr. Satyanarayana Chava, Executive Director and CEO of the Company.

The Shareholders were informed that the copies of audited financial statements for the year ended March 31, 2022 along with the Board's Report and Auditors' Report have been emailed to all the Members and that the original documents along with the statutory registers are available for online inspection. The shareholders were further informed that the Company had provided the Members the facility to cast their vote electronically on all resolutions as set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through e-voting during the meeting.

Members sought certain clarifications/information, which were responded to appropriately.

The following items of business, as per the Notice of the 17<sup>th</sup> AGM dated April 28, 2022 were transacted at the Meeting:

1. To consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022, the reports of Board of Directors and Auditors thereon (Ordinary Resolution)
2. To consider and adopt the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and report of Auditors thereon. (Ordinary Resolution)
3. To approve and ratify the 1<sup>st</sup> interim dividend on equity shares @ Rs. 0.80 already paid for the Financial Year 2021-22. (Ordinary Resolution)
4. To approve and ratify the 2<sup>nd</sup> interim dividend on equity shares @ Rs. 1.20 already paid for the Financial Year 2021-22. (Ordinary Resolution)





5. To appoint a Director in place of Mr. Chandrakanth Chereddi (DIN 06838798) who retires by rotation and, being eligible, offers himself, for re-appointment. (Ordinary Resolution)
6. To appoint a Director in place of Mr. V.V. Ravi Kumar (DIN 01424180) who retires by rotation and, being eligible, offers himself, for re-appointment. (Ordinary Resolution)
7. Reappointment of M/s. Deloitte Haskins & Sells LLP as the Statutory Auditors. (Ordinary Resolution)
8. To approve the remuneration payable to cost auditors for the financial year ending 2022-23. (Ordinary Resolution)
9. Reappointment of Dr. Malempati Venugopala Rao as Independent Director. (Special Resolution)
10. Reappointment of Dr. Ravindranath Kancherla as Independent Director. (Special Resolution)

The Chairman informed the Shareholders that Mr. Y Ravi Prasada Reddy, Proprietor of RPR & Associates, Practicing Company Secretary, Hyderabad, was appointed as the Scrutinizer to conduct the remote e-voting and e-voting in the AGM process in a fair and transparent manner and to report on the voting results for the items as per the Notice of the 17<sup>th</sup> AGM.

The Chairman also authorized the Company Secretary on behalf of the Board, to declare the results of voting. The Scrutinizer's Report was received and accordingly all the resolutions as set out in the Notice of the 17<sup>th</sup> AGM were declared as passed by requisite majority.

