



KEL/SEC/SKC/12/2021

December 08, 2021

BSE LTD

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 533451

Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 – Sale of shares held by the Company in wholly owned Subsidiary

Sir,

The Board of Directors at their meeting held today have approved disinvestment of entire stake in wholly owned material subsidiary company namely M/s. Batot Hydro Power Ltd subject to approval of members.

The disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, are enclosed herewith as Annexure-A.

Thanking you

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary

KARMA ENERGY LIMITED

Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in
www.karmaenergy.co . CIN L31101MH2007PLC168823



Annexure A

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity:

Name of the Subsidiary	:	M/s. Batot Hydro Power Limited
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year ended 31st March 2021	:	The amount of Revenue contributed: Rs.222.24 Lakh Percentage of Revenue Contributed : 8.61% Net Worth amount contributed - Rs. 283.59 Lakh Percentage of Net worth vis-à-vis consolidated Net worth : 28.67%
date on which the agreement for sale has been entered into	:	08 th December, 2021
the expected date of completion of sale/disposal;	:	On or before 31 st March, 2022 subject to approval of the members.
consideration received from such sale/disposal	:	The total consideration to be received from such disposal is Rs. 10/- per share (Rupee Ten only per share aggregating to Rs. 3500.00 Lakh
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	:	Windia Infrastructure Finance Ltd is the buyer and is part of the promoter group of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length";	:	The transaction is not a Related party transaction
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	:	N.A

For KARMA ENERGY LIMITED

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