

MPS Infotecnics Limited

CIN: L30007DL1989PLC131190
An ISO 9001 - 2008 Company



Date: January 07, 2020

To,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai-401 001

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai- 400 051

Security Code: 532411

NSE Symbol: VISESHINFO

Subject: Disclosure of defaults on payment of interest/repayment of principal amount on loans from banks & financial institutions under SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019.

Dear Sir / Ma'am,


Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/ P /2019/140 dated November 21, 2019, please find below statements for defaults in payment of interest/repayment of principal amount on loans including revolving facilities from banks & financial institutions in the specified format enclosed as Annexure for the quarter ended December 31, 2019.

Further above disclosures will also be available on the Company's website <http://www.mpsinfotec.com/quarterly.html>

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **MPS Infotecnics Limited**


Prachi Sharma
Company Secretary
Membership No. A58134



Corporate Office : B-55, Sector - 65, Noida (U.P.)-201301
Ph: +91-0120-4713900, Fax: +91-0120-4324040
Regd. Office : 703, Arunachal Building,
19, Barakhamba Road, New Delhi-1
Ph.: 011-43571044, Fax: 011-43571047
E-mail : info@visheshinfo.com

Disclosures of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities as on 31/12/2019

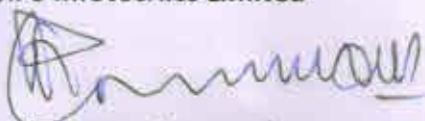
(Pursuant to Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019)

Annexure-A (Quarterly Disclosure)

S. No.	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	Rs. 5.08*
B	Of the total amount outstanding, amount of default as on date	Rs. 5.08*
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3	Total financial indebtedness of the listed entity including short-term and long-term debt	Rs. 22.49

* Note- Refer Annexure-B for detailed disclosure.

For MPS Infotecnic Limited



Peeyush Kumar Aggarwal
Managing Director
DIN-00090423

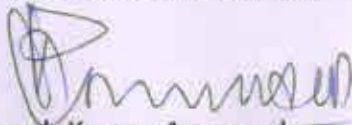


Annexure-B (Detailed Description)

In INR crore

S. No.	Type of Disclosure	Details
1	Name of the Listed Entity	MPS Infotecnics Limited
2	Date of making the disclosure	07/01/2020
3	Nature of Obligation	Term Loan/Working Capital Loan
4	Name of the Lender	i) Allahabad Bank; and ii) Phoenix ARC Private Limited
5	Date of default	As Company's Account declared NPA as on i) 30/09/2013 by Allahabad Bank; and ii) 30/09/2017 by Phoenix ARC private Limited
6	Current default amount (break-up of principal and interest in INR crore)	i) Allahabad Bank
		Principal- Rs. 2.52
		Interest - Rs. 0.22
		ii) Phoenix ARC Private Limited
		Principal- Rs. 1.45
		Interest - Rs. 0.89
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	(i) Total Principal Obligation- Rs. 3.97 (ii) Tenure of Allahabad Bank - NA (iii) Tenure of Phoenix ARC Private Limited- 2 Years (iv) Allahabad Bank Interest Rate - 10% p.a. (v) Phoenix ARC Private Limited Interest rate - 24% p.a. compounded monthly. (vi) Secured/Unsecured - Loans from both the Banks are secured by way of charge on movable and immovable properties of the Company.
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 5.08
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 22.49

For MPS Infotecnics Limited



Peeyush Kumar Aggarwal
Managing Director
DIN-00090423

