



**ADVIK CAPITAL LTD.**

(A BSE Listed Company)

**CIN:** L65100DL1985PLC022505

**Web:** www.advikcapital.com

**Email.:** info@advikcapital.com

**Tel.:** +91-9289119981

**February 13, 2024**

Listing Compliance Department  
**BSE Limited**  
Phirozee Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 539773**

**Sub: Statement of deviation or variation in the use of proceeds of Right Issue for the quarter ended December 31, 2023.**

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that there is no deviation or variation in the use of proceeds of the Right Issue.

A statement for the quarter ended December 31, 2023 confirming that there is no deviation or variation in the use of proceeds of the Right Issue, duly reviewed by the Audit Committee, is enclosed herewith.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,

for **Advik Capital Ltd**

**DEEPIKA** Digitally signed  
by DEEPIKA  
**MISHRA** MISHRA

**Deepika Mishra**  
**Company Secretary**

**Regd. Office:** Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi –  
110026, GST NO. – 07AAACQ0004H2Z1

**Statement of Deviation/Variation in Utilisation of Funds Raised**

Name of Listed Entity	Advik Capital Limited
Mode of Fund Raising	Right Issues
Date of Raising Fund	October 11, 2023
Amount Raised ( in Rs. )	Rs. 49,91,04,768
Report Filed for the quarter ended	December 31, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of Funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
if yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

**objects for which funds have been raised and where there has been a deviation in the following table**

Original Object	Original Allocation (Rs. In Lakhs)	Modified Allocation, if any	Funds Utilised*(Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To augment the capital base of our Company	3,675.00	NA	3,675.00	NA	NA
General Corporate Purposes	1,225.00	NA	1,225.00	NA	NA
Issue related expenses	91.05	NA	91.05	NA	NA
<b>Total</b>	<b>4,991.05</b>		<b>4,991.05</b>		

\* Cumulative fund utilised as on 31 December 2023

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilised as against what was originally disclosed or  
 (c) Change in the terms of a Contract referred to in the fund raising document i.e., prospectus, letter of offer, etc

for Advik Capital Ltd

Pankaj  
 Whole Time Director and CFO  
 DIN: 10140086

Place: Delhi  
 Date: 13/02/2024