

INEOS Styrolution India Ltd. - Vadodara 390023 India

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **INEOSSTYRO**

BSE Scrip Code: **506222**

Contact	Phone	E-mail	Date
Abhijaat Sinha	+91 265-2303213	abhijaat.sinha@ineos.com	August 28, 2020

**Sub.: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Details of voting results of the 47<sup>th</sup> Annual General Meeting**

Pursuant to Regulation 44(3) of the Listing Regulations, we hereby submit the details regarding the voting results of the business transacted at the AGM in the prescribed format. We are also enclosing the consolidated report of the Scrutinizer on remote e-voting prior and during the AGM.

The above are also being uploaded on the Company's website [www.ineosstyrolutionindia.com](http://www.ineosstyrolutionindia.com) and on the website of Central Depository Services Limited [www.evotingindia.com](http://www.evotingindia.com).

We request you to kindly take the same on your records.

Thank you,

For **INEOS Styrolution India Limited**



Abhijaat Sinha  
Head Legal & Company Secretary



Encl. As above





*CS Devesh A. Pathak*  
B.Com., LL.B., F.C.S.

# DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL

REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589

E-mail : maildeveshpathak@rediffmail.com

maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,  
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,  
VADODARA-390 019

## COMBINED REPORT OF SCRUTINIZER

28<sup>th</sup> August, 2020

**TO**  
**CHAIRPERSON,**  
**INEOS STYROLUTION INDIA LIMITED**  
5<sup>th</sup> Floor, OHM House II,  
OHM Business Park,  
Subhanpura, Vadodara - 390023

Dear Sir/Madam,

1. We, Devesh Pathak & Associates, Practising Company secretaries, have been appointed as scrutinizer by
  - (i) The Board of Directors of INEOS Styrolution India Limited at its Meeting held on 25<sup>th</sup> June, 2020 for the purpose of conducting the electronic voting process (remote e-voting) in respect of all shareholders' resolutions to be passed at the 47<sup>th</sup> Annual General Meeting (AGM) held on Thursday, 27<sup>th</sup> August, 2020 pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').
  - (ii) The Chairperson of the 47<sup>th</sup> Annual General Meeting held on 27<sup>th</sup> August, 2020 to conduct electronic voting process during the AGM (e-voting at AGM), in respect of the resolutions to be passed at the AGM of the members of the Company, held on Thursday, 27<sup>th</sup> August, 2020 at 11.00 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
2. The Management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and Rules relating to remote e-voting and e-voting at the AGM in respect of the aforesaid resolutions. Our responsibility as a scrutinizer for both the e-voting processes is restricted to make a Scrutinizer's report in respect of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and also e-voting at the AGM.







3. The remote e-voting facility remained open from Monday, 24<sup>th</sup> August, 2020 at 9.00 a.m. to Wednesday, 26<sup>th</sup> August, 2020 at 5.00 p.m.
4. After declaration of voting, the shareholders present at the AGM through VC voted through e-voting facility provided by CDSL at the AGM.
5. The members of the Company as on the cut-off date i.e. 20<sup>th</sup> August, 2020 were entitled to vote on the aforesaid resolutions.
6. The votes cast were then unblocked on 27<sup>th</sup> August, 2020 at 11.52 a.m. in presence of two witnesses viz. Mr. Nikhil Goswami and Mr. Vijay Mali who are not in the employment of the Company and who have signed at the end of the report in token of the same.
7. Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted remotely as well as at the AGM, for/ against each of the resolutions were generated from e-voting system provided by CDSL.
8. As requested by the management, we submit combined report for remote e-voting and e-voting at AGM in respect of aforesaid resolutions as follows:

Sr. No.	Particulars	Resolution-1: To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020, including the Balance Sheet as at March 31, 2020, the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon.						
		(Ordinary Resolution)			No. of Votes			%
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
	E-votes	No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	16	72	88	3,552	1,42,18,904	1,42,22,456	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	16	72	88	3,552	1,42,18,904	1,42,22,456	100
4	E-VOTES IN FAVOUR	16	67	83	3,552	1,42,18,476	1,42,22,028	100
5	E-VOTES AGAINST	0	5	5	0	428	428	0*
	<b>TOTAL E-VOTES</b>	<b>16</b>	<b>72</b>	<b>88</b>	<b>3,552</b>	<b>1,42,18,904</b>	<b>1,42,22,456</b>	<b>100</b>

\*Negligible







Sr. No.	Particulars	Resolution-2: To appoint a director in place of Mr. Nitankumar Duggal (DIN: 07872778), who retires by rotation and, being eligible, offers himself for re-appointment. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	No. of e-voters at AGM	Total	Total
1	E-VOTES RECEIVED	16	73	89	3,552	1,42,20,068	1,42,23,620	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	16	73	89	3,552	1,42,20,068	1,42,23,620	100
4	E-VOTES IN FAVOUR	11	66	77	2,053	1,42,19,580	1,42,21,633	99.99
5	E-VOTES AGAINST	5	7	12	1,499	488	1,987	0.01
	<b>TOTAL E-VOTES</b>	<b>16</b>	<b>73</b>	<b>89</b>	<b>3,552</b>	<b>1,42,20,068</b>	<b>1,42,23,620</b>	<b>100</b>

Sr. No.	Particulars	Resolution-3: Appointment of M/s. Deloitte Haskins & Sells as statutory auditors of the Company. (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	No. of e-voters at AGM	Total	Total
1	E-VOTES RECEIVED	16	72	88	3,552	1,42,20,018	1,42,23,570	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	16	72	88	3,552	1,42,20,018	1,42,23,570	100
4	E-VOTES IN FAVOUR	16	67	83	3,552	1,42,19,590	1,42,23,142	100
5	E-VOTES AGAINST	0	5	5	0	428	428	0**
	<b>TOTAL E-VOTES</b>	<b>16</b>	<b>72</b>	<b>88</b>	<b>3,552</b>	<b>1,42,20,018</b>	<b>1,42,23,570</b>	<b>100</b>

\*\*Negligible



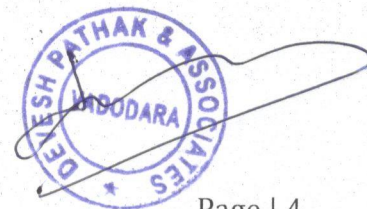




Sr. No.	Particulars	Resolution-4: Re-appointment of Mr. Nitankumar Duggal as Whole-time Director of the Company for the period of 3 years w.e.f. August 31, 2020. (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	No. of e-voters at AGM	Total	Total
1	E-VOTES RECEIVED	16	73	89	3,552	1,42,20,068	1,42,23,620	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	16	73	89	3,552	1,42,20,068	1,42,23,620	100
4	E-VOTES IN FAVOUR	11	61	72	2,053	1,41,69,922	1,41,71,975	99.64
5	E-VOTES AGAINST	5	12	17	1,499	50,146	51,645	0.36
	<b>TOTAL E-VOTES</b>	<b>16</b>	<b>73</b>	<b>89</b>	<b>3,552</b>	<b>1,42,20,068</b>	<b>1,42,23,620</b>	<b>100</b>

Sr. No.	Particulars	Resolution-5: Payment of remuneration to the Cost Auditors of the Company for the Financial Year 2020-21. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	No. of e-voters at AGM	Total	Total
1	E-VOTES RECEIVED	16	72	88	3,552	1,42,20,018	1,42,23,570	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	16	72	88	3,552	1,42,20,018	1,42,23,570	100
4	E-VOTES IN FAVOUR	16	67	83	3,552	1,42,19,590	1,42,23,142	100
5	E-VOTES AGAINST	0	5	5	0	428	428	0***
	<b>TOTAL E-VOTES</b>	<b>16</b>	<b>72</b>	<b>88</b>	<b>3,552</b>	<b>1,42,20,018</b>	<b>1,42,23,570</b>	<b>100</b>

\*\*\*Negligible







# DEVESH PATHAK & ASSOCIATES

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REGD.INSOLVENCYPROFESSIONAL • REGD. TRADE MARKSAGENT

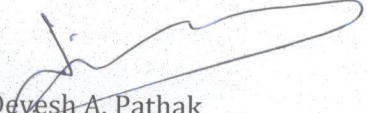
Continuation Sheet.....

9. We have handed over related papers/ registers and records for safe custody to Mr. Abhijaat Sinha, Company Secretary of the Company authorized by the Board to supervise the process.

10. You may accordingly declare the result of voting.

Thanking you

Yours faithfully,  
For Devesh Pathak & Associates

  
Devesh A. Pathak  
Sole Proprietor  
FCS 4559  
CoP 2306

**UDIN:**

Place: Vadodara

Date : 28th August, 2020

Witnesses to unblocking of e-votes cast

  
(Nikhil Goswami)

  
(Vijay Mali)

