



Ideas for a new day

August 02, 2019

Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol. PARAGMILK

Dear Sir/Madam,

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject please note that Stichting Depository APG Emerging Markets Equity Pool (APG") has intimated to us on August 02, 2019 of acquisition of **6,75,000 equity shares** of Parag Milk Foods Ltd ("Company") on August 01, 2019 due to which the shareholding of APG in the Company has increased beyond 7% of the paid-up capital of the Company. The shareholding of APG in the Company is 7.286% after acquisition on August 01, 2019.

A requisite disclosure received from APG in this regard is enclosed herewith for your reference.

You are requested to kindly take the same on record.

For **Parag Milk Foods Limited**

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No. 10280

Encl: As above



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital,
Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.: +91 72764 70001

Corporate Office: 20th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | email: investors@paragmilkfoods.com



APG Asset Management N.V.

PO Box 75283, 1070 AG Amsterdam, The Netherlands

Amsterdam,
02 August 2019

Visiting Address
Gustav Mahlerplein 3
1082 MS Amsterdam

Parag Milk Foods Limited
Flat No 1, Plot No 19
Nav Rajasthan Housing Society
Maharashtra – 411016 Mumbai
Attn: Mrs Rachana Sangneria, Compliance Officer
Fax: + 91 22 4300 5580
cs@paragmilkfoods.com

Phone
+31206048576

Attachment(s)
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Our reference
DTR/SD/Parag

Your reference
-

Internet
<https://www.apg.nl/en>

E-mail
compliancecontrol@apg-am.nl

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Maharashtra – 400001 Mumbai
Attn: Sr. General Manager, DCS – Listing Department
Fax: +91 22 2272 1919
corp.comm@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, Block G
Bandra Kurla Complex, Bandra (East)
Maharashtra – 400051 Mumbai
Attn: Head – Listing
Fax: +91 22 2659 8120
iisl@nse.co.in

Subject: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Stichting Depository APG Emerging Markets Equity Pool (“**APG**”) has acquired **675,000** equity shares of **PARAG MILK FOODS LTD** (“**Company**”) on August 1st 2019 due to which the shareholding of APG in the Company has increased beyond 7% (seven percent) of the paid-up capital of the Company. The shareholding of APG in the Company is **7.286%** (seven point twenty eight six percent) after APG’s acquisition on August 1st 2019.

Please find enclosed the disclosure report under the provisions of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to the increase in shareholding of APG in the Company beyond 7% (seven percent).

Submitted for your information and necessary action. Kindly acknowledge the receipt of the same.

Thank you,

For Stichting Depository APG Emerging Markets Equity Pool
as depository of APG Emerging Markets Equity Pool
duly represented by **APG Asset Management N.V.**

Name: 
Designation: **R. van Dijk**
Authorized signatory

Name: 
Designation: **N.C.J. Renkens**
Authorized signatory





भारतीय प्रतिभूति और विनियम बोर्ड Securities and Exchange Board of India

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	PARAG MILK FOODS LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Stichting Depository APG Emerging Markets Equity Pool		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none">• BSE Limited• National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	5,453,938	6.484%	--
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
(c) Voting rights (VR) otherwise than by equity shares	--	--	--
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
Total (a+b+c+d)	5,453,938	6.484%	--

Details of acquisition			
(a) Shares carrying voting rights acquired	675,000	0.8025%	--
(b) VRs acquired otherwise than by equity shares	--	--	--
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
(d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
Total (a+b+c+/-d)	675,000	0.8025%	--
After the acquisition, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights	6,128,938	7.286%	--
(b) VRs otherwise than by equity shares	--	--	--
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
(d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
Total (a+b+c+d)	6,128,938	7.286%	--
Mode of acquisition (e.g. open market / public issue/ rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Common Stock (Ordinary Equity Shares)		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	August 1st 2019		
Equity share capital / total voting capital of the TC before the said acquisition	5,453,938	6.484%	--
Equity share capital/ total voting capital of the TC after the said acquisition	6,128,938	7.286%	--
Total diluted share/voting capital of the TC after the said acquisition	--	--	--



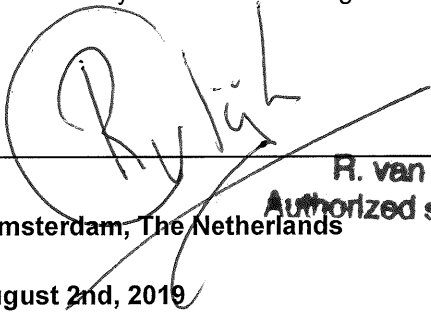
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Part-B***

Name of the Target Company: **PARAG MILK FOODS LTD**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Stichting Depository APG Emerging Markets Equity Pool	No	AAVCS6547E

Signature of the Acquirer / Authorised Signatory:
For Stichting_Depository_APG_Emerging_Markets_Equity_Pool
as depository of APG Emerging Markets Equity Pool
duly represented by APG Asset Management N.V.


Name: **R. van Dijk**
Place: **Amsterdam, The Netherlands**
Date: **August 2nd, 2019**
Authorized signatory


Name: **N.C.J. Renkens**
Authorized signatory

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.